



China, People's Republic of: Green Finance Catalyzing Facility

Project Name	Green Finance Catalyzing Facility
Project Number	51194-002
Country	China, People's Republic of
Project Status	Proposed
Project Type / Modality of Assistance	Loan
Source of Funding / Amount	Loan: Green Finance Catalyzing Facility - Tranche 1 Ordinary capital resources US\$ 100.00 million
Strategic Agendas	Inclusive economic growth
Drivers of Change	Governance and capacity development Partnerships Private sector development
Sector / Subsector	Finance - Infrastructure finance and investment funds
Gender Equity and Mainstreaming	No gender elements
Description	The Facility will finance a pool of green projects sponsored by local governments through ring fenced and special purpose vehicles with mandatory green (e.g. carbon reduction plus land, water, and air pollution indicators) and financial bankability (e.g. financial internal rate of return, debt service coverage ratio) indicators; conditional on PIC leverage ratios; and cross-sector: (i) water and sanitation, including drainage and sponge cities; (ii) urban transport, including electric vehicles and public transport; (iii) waste management, including waste to energy and hazardous waste; (iv) environment, including forestry and land remediation. The program could also support ADB PRC flagship programs, particularly "Yangtze River Economic Belt Framework," "Low Carbon City," and the "Belt and Road" initiative by leveraging sovereign funding.
Project Rationale and Linkage to Country/Regional Strategy	The Facility aims to integrate an explicit leveraging of concessional funds with bankability development and direct catalysis of private, institutional and commercial (PIC) finance into green projects, defined by two pillars, financial bankability and environmental sustainability.
Impact	
Outcome	
Outputs	
Geographical Location	
Safeguard Categories	
Environment	FI
Involuntary Resettlement	FI
Indigenous Peoples	FI
Summary of Environmental and Social Aspects	
Environmental Aspects	
Involuntary Resettlement	
Indigenous Peoples	
Stakeholder Communication, Participation, and Consultation	
During Project Design	
During Project Implementation	
Responsible ADB Officer	Jenny, Hubert M.

Responsible ADB Department

East Asia Department

Responsible ADB Division

Public Mgt, Financial Sector and Regional Coop Division, EARD

Timetable

Concept Clearance	-
Fact Finding	-
MRM	-
Approval	-
Last Review Mission	-
Last PDS Update	09 Mar 2018

Project Page <https://www.adb.org/projects/51194-002/main>

Request for Information <http://www.adb.org/forms/request-information-form?subject=51194-002>

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