

COUNTRY ECONOMIC INDICATORS

Item	Fiscal Year				
	2012	2013	2014	2015	2016
A. Income and Growth^a					
1. GDP per capita (\$, current)	3511.6	3680.1	3852.1	3512.4	3533.0
2. GDP growth (% , in constant prices)	7.2	3.3	3.6	3.2	0.2
a. Agriculture	9.5	7.6	6.1	13.2	(5.8)
b. Industry	5.7	0.5	(2.3)	2.8	(0.9)
c. Services	6.9	2.8	6.7	1.0	4.0
B. Saving and Investment^b					
(current and market prices, % of GDP)					
1. Gross domestic investment	25.3	22.3	20.9	20.7	18.4
2. Gross national saving	15.4	16.0	13.5	18.2	16.2
C. Money and Inflation (annual % change)					
1. Consumer price index	2.6	5.8	3.0	3.7	(1.4)
2. Total liquidity (M2X)	19.5	14.8	8.3	10.8	17.5
D. Government Finance (% of GDP)					
1. Revenue and grants	22.2	23.5	23.7	23.2	23.1
2. Expenditure and onlending ^c	23.6	25.1	25.6	27.9	28.5
3. Overall fiscal surplus (deficit)	(1.4)	(1.6)	(1.9)	(4.8)	(5.5)
E. Balance of Payments					
1. Merchandise trade balance (% of GDP)	(19.9)	(19.7)	(17.7)	(11.2)	(8.9)
2. Current account balance ^d (% of GDP)	(10.0)	(7.3)	(7.6)	(2.6)	(2.3)
3. Merchandise export (\$) growth (annual % change)	5.9	7.9	3.8	(4.4)	16.4
4. Merchandise import (\$) growth (annual % change)	2.4	5.6	(2.0)	(25.1)	0.9
F. External Payments Indicators					
1. Gross International Reserves (\$ million)	1799.4	2251.6	1489.4	1775.3	2204.1
2. Gross International Reserves (in months of imports)	4.2	4.9	3.3	4.8	5.9
3. External debt service (% of exports of goods and services)	8.2	27.3	6.8	4.4	4.7
4. Total external public debt (% of GDP)	35.4	34.7	37.2	41.4	45.8
G. Memorandum Items					
1. GDP (current prices, dram billion)	4266.5	4555.6	4828.6	5043.6	5079.9
2. Exchange rate (dram/\$, average)	401.8	409.6	415.9	477.9	480.5
3. Population (million)	3.0	3.0	3.0	3.0	3.0

() = negative, GDP = gross domestic product, M2X = broad money including currency in circulation and local and foreign currency deposits.

^a The data series for 2012-2014 have been revised in accordance with the System of National Accounts 2008 requirements, introduced by the National Statistical Service in 2015.

^b Officially reported saving-investment balance does not exactly equal the officially reported current account balance.

^c The overall balance does not include net lending.

^d Including official transfers

Sources: Central Bank of Armenia, Ministry of Finance, National Statistical Service.