

## COUNTRY ECONOMIC INDICATORS

Item	Fiscal Year <sup>a</sup>				
	2016	2017	2018e	2019p	2020p
<b>A. Income and Growth</b>					
1. GDP per capita (\$, current)	3,653	3,822	3,870	3,825	3,796
2. GDP growth (% , constant prices)	1.8	3.6	2.5	2.3	2.2
a. Agriculture	(2.4)	5.3	...	...	...
b. Industry	16.3	13.2	...	...	...
c. Services	1.0	3.7	...	...	...
<b>B. Saving and Investment</b> (% of GDP, current prices)					
1. Gross domestic investment	20.5	22.4	...	...	...
2. Gross domestic saving	...	...	...	...	...
<b>C. Money and Inflation</b> (annual % change)					
1. Consumer price index	(1.5)	0.0	1.1	0.5	1.0
2. Liquidity (M2)	...	...	...	...	...
<b>D. Government Finance</b> (% of GDP)					
1. Revenue and grants	61.9	70.0	64.9	68.6	...
2. Expenditure and onlending	57.9	65.5	62.4	66.6	...
3. Overall fiscal surplus (deficit)	4.0	4.5	2.5	2.0	3.0
<b>E. Balance of Payments</b>					
1. Merchandise trade balance (% of GDP)	(34.1)	(34.6)	...	...	...
2. Current account balance (% of GDP)	9.7	4.8	7.0	8.0	7.5
3. Merchandise export (\$) growth (annual % change)	(27.4)	30.2	...	...	...
4. Merchandise import (\$) growth (annual % change)	(10.2)	14.6	...	...	...
<b>F. External Payments Indicators</b>					
1. Gross official reserves (including gold, \$ million in weeks of current year's imports of goods)	...	...	...	...	...
2. External debt service (% of exports of goods and services)	13.0	12.3	...	...	...
3. External debt (% of GDP)	42.2	37.5	36.2	32.8	29.2
<b>G. Memorandum Items</b>					
1. GDP (\$ million, current prices)	197.8	207.7	215.1	221.1	228.2
2. Exchange rate (\$/\$, average)	1.0	1.0	1.0	1.0	1.0
3. Population (thousands)	54.2	54.4	55.6	57.8	60.1

...=no available data; %=percent; \$=United States dollar; e=estimate; FY=fiscal year; GDP=gross domestic product; M2=money supply; p=projection.

<sup>a</sup> Fiscal year is from October to September.

Sources: Asian Development Outlook database; International Monetary Fund Article IV Consultation Staff Reports (various years); Republic of the Marshall Islands Economic Review (various years), Republic of Marshall Islands Statistical Bulletin April 2019.