

CONTRIBUTION TO THE ADB RESULTS FRAMEWORK

1. The contribution of the additional financing of the Republic of the Marshall Islands Public Financial Management Project is not captured by the second level outputs of the ADB Results Framework.¹

No.	Level 2 Results Framework Indicators (Outputs and Outcomes)	Targets	Methods / Comments
1	None	NA	The project will enhance the institutional capacity of the Ministry of Finance to implement public financial management and state-owned enterprise reforms effectively. It supports good governance and capacity development, which is one of the five drivers of change in Strategy 2020. The project is also aligned with the Strategy 2020 statement that fragile countries and situations (such as the Republic of the Marshall Islands) would benefit greatly from good governance and higher levels of transparency.

Source: Asian Development Bank.

¹ ADB. 2013. *Review of the ADB Results Framework*. Manila.