

COUNTRY ECONOMIC INDICATORS

Item	Fiscal Year ^a				
	2013	2014	2015	2016	2017 ^b
A. Income and Growth					
1. GDP per capita (\$, current)	2,522	2,455	2,677	2,751 ^c	...
2. GDP growth (% , constant prices)	3.6	4.0	6.1	6.4 ^c	8.2
a. Agriculture	2.3	2.4	3.5	4.0 ^c	...
b. Industry	5.3	3.8	6.0	7.3 ^c	...
c. Services	1.1	5.0	8.3	7.1 ^c	...
B. Saving and Investment (% of GDP, current prices)					
1. Gross domestic investment	56.51	49.01	52.91
2. Gross domestic saving	33.49	27.60	28.69
C. Money and Inflation (annual % change)					
1. Consumer price index	8.78	9.59	6.65	3.28	4.90
2. Liquidity (M2)	18.61	6.62	7.82	15.83	...
D. Government Finance (% of GDP)					
1. Revenue and grants	30.23	33.63	28.80	31.18 ^c	26.30
2. Expenditure and on lending	34.41	29.81	27.30	34.19 ^c	31.60
3. Overall fiscal surplus (deficit)	(4.19)	3.82	1.51	(3.01) ^c	(5.30)
E. Balance of Payments					
1. Merchandise trade balance (% of GDP)	(20.42)	(21.49)	(21.20)	(25.55) ^c	...
2. Current account balance (% of GDP)	(25.41)	(26.40)	(28.34)	(29.38) ^c	(27.40)
3. Merchandise export (\$) growth (annual % change)	(11.53)	(1.96)	8.42	(14.96)	2.00
4. Merchandise import (\$) growth (annual % change)	(8.80)	0.55	8.78	2.35	6.00
F. External Payments Indicators					
1. Gross official reserves (including gold, \$ million in weeks of current year's imports of goods)	12.97	12.61	11.71	13.25	...
2. External debt service (% of exports of goods and services)	229.20	27.10	19.86	14.50	...
3. External debt (% of GDP)	94.6	94.0	94.0	111.6 ^c	...
G. Memorandum Items					
1. GDP (Nu billion, current prices)	101.42	112.46	125.78	140.25 ^c	158.19
2. Exchange rate (Nu/\$, average)	54.86	61.47	62.05	66.32	...
3. Population (million)	0.73	0.75	0.76	0.77	0.78

GDP = gross domestic product, M2 = money supply growth, Nu = ngultrum

^a Fiscal year ending 30 June.

^b Projection

^c Estimates

Sources: Asian Development Bank estimates; Government of Bhutan; National Statistics Bureau of Bhutan. 2016. *Statistical Yearbook of Bhutan 2016*. Thimphu; Royal Monetary Authority of Bhutan. 2016. *Annual Report 2015/16*. Thimphu; Royal Monetary Authority of Bhutan. 2017. *Monthly Statistical Bulletin. November*. Thimphu; National Statistics Bureau of Bhutan. *National Accounts Statistics 2016*. Thimphu; Ministry of Finance. *National Budget Financial Year 2016-2017*. Thimphu.