



# Armenia: COVID-19 Working Capital Support Project

Project Name	COVID-19 Working Capital Support Project		
Project Number	50146-002		
Borrower/Company			
Country	Armenia		
Location			
Approval Number			
Type of ADB Assistance / Amount	Ordinary capital resources	USD 20.00 million	Proposed
Strategic Agendas	Inclusive economic growth		
Drivers of Change	Gender Equity and Mainstreaming Partnerships Private sector development		
Sector / Subsector	Energy - Electricity transmission and distribution		
Gender Equity and Mainstreaming	Some gender elements		
Responsible ADB Department			
Responsible ADB Division			
Responsible ADB Officer	Pocheim, Wolfgang		
Project Sponsor(s)			
Description	The project will support the borrower's increased working capital needs.		
Objectives and Scope			
Linkage to Country/Regional Strategy	The project is consistent with the Midterm Review on Strategy 2020, which includes a focus on private sector development and operations, and infrastructure development. ADB's support for the project is in line with its country partnership strategy for Armenia, 2014-2018 that supports energy security by diversifying energy sources and rehabilitating and upgrading electricity transmission and distribution networks.		
<b>Safeguard Categories</b>			
Environment			C
Involuntary Resettlement			C
Indigenous Peoples			C
<b>Summary of Environmental and Social Aspects</b>			
Environmental Aspects	ADB has categorized the investment in compliance with ADB's Safeguard Policy Statement (2009) as environment category C.		
Involuntary Resettlement	ADB has categorized the investment in compliance with ADB's Safeguard Policy Statement (2009) as involuntary resettlement category C.		
Indigenous Peoples	ADB has categorized the investment in compliance with ADB's Safeguard Policy Statement (2009) as indigenous peoples category C.		
Stakeholder Communication, Participation, and Consultation	Borrower's environmental and social management system (ESMS) includes provisions and procedures for stakeholder engagement, community consultation, and grievance resolution in its operations.		
<b>Timetable for assistance design, processing and implementation</b>			
Concept Clearance			14 Apr 2020
Due Diligence			
Credit Committee Meeting			-
Approval			-
Last PDS Update			22 Apr 2020
<b>Project Page</b>			
Project Page	<a href="https://www.adb.org/projects/50146-002/main">https://www.adb.org/projects/50146-002/main</a>		
Request for Information	<a href="http://www.adb.org/forms/request-information-form?subject=50146-002">http://www.adb.org/forms/request-information-form?subject=50146-002</a>		

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