



Armenia: Ameriabank CJSC: Capacity Building for Ameriabank

Project Name	Ameriabank CJSC: Capacity Building for Ameriabank			
Project Number	50074-002			
Borrower/Company				
Country	Armenia			
Location	Nation-wide			
Approval Number				
Type of ADB Assistance / Amount	9664	Technical Assistance	USD 400,000	Proposed
	9664	Technical Assistance	USD 200,000	Proposed
Strategic Agendas	Inclusive economic growth			
Drivers of Change	Gender Equity and Mainstreaming Private sector development			
Sector / Subsector	Finance - Finance sector development - Inclusive finance			
Gender Equity and Mainstreaming	Some gender elements			
Responsible ADB Department	Private Sector Operations Department			
Responsible ADB Division	Private Sector Financial Institutions Division			
Responsible ADB Officer	Rohner, Tina			
Project Sponsor(s)				
Objectives and Scope				
Linkage to Country/Regional Strategy	<p>(1) Consistency with ADB Strategy and Country Strategy. Under the Midterm Review of Strategy 2020, ADB aims to strengthen its support for the finance sector by assisting the development of financial infrastructure, institutions, and products and services; and by promoting inclusive growth. FIAR's emphasis on funding segments where the potential for employment and income generation is high will support inclusive growth. The ADB loan will help the borrower provide loans to MSMEs in order to realize their investment needs. This is consistent with the government's efforts to promote growth and economic diversification, and ADB's country partnership strategy with Armenia, 2014-2018.</p> <p>(2) Consistency with Sector Strategy and Relevant ADB Operations. ADB plays a tangible role in supporting the deepening of financial services in Armenia. In 2011 ADB supported 4 banks in Armenia through senior loans totaling \$65 million. ACBA Credit Agricole, Ameriabank, Ardshinvestbank and Inecobank were the banks selected in the SME Finance Program through which ADB loan proceeds were on-lent to SMEs. The loan to FIAR will continue ADB's efforts in strengthening and developing Armenia's financial market and supporting MSMEs. It complements sovereign programs in the financial sector such as the Women's Entrepreneurship Support Sector Development Program (2012).</p>			

Summary of Environmental and Social Aspects

Environmental Aspects

Involuntary Resettlement

Indigenous Peoples

Stakeholder Communication, Participation, and Consultation

Timetable for assistance design, processing and implementation

Concept Clearance

-

Due Diligence

Credit Committee Meeting

-

Approval

-

Project Page	https://www.adb.org/projects/50074-002/main
Request for Information	http://www.adb.org/forms/request-information-form?subject=50074-002
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