

COUNTRY ECONOMIC INDICATORS

Item	Fiscal Year ^a				
	2012	2013	2014	2015	2016P
A. Income and Growth					
1. GDP per capita (\$, current)	704.00	709.00	725.00	766.00	745.00 ^a
2. GDP growth (% , constant prices)	4.60	3.80	5.07	3.00	0.01 ^a
a. Agriculture	4.60	1.10	4.50	1.10	0.03 ^a
b. Industry	3.00	2.70	7.10	1.40	(6.30) ^a
c. Services	5.00	5.70	6.20	4.60	2.10 ^a
B. Saving and Investment (% of GDP, current prices)					
1. Gross domestic investment ^b	20.80	22.60	23.50	28.00	28.80
2. Gross National Saving	39.50	40.70	45.70	44.10	40.00
C. Money and Inflation (annual % change)					
1. Consumer price index	8.30	9.90	9.10	7.20	9.90 ^c
2. Liquidity (M2)	22.60	16.40	19.10	19.90	19.50 ^c
D. Government Finance (% of GDP)					
1. Revenue and grants	18.60	19.50	20.60	20.80	24.50 ^d
2. Expenditure and onlending	20.90	18.80	20.00	21.90	23.10 ^d
3. Overall fiscal surplus (deficit) ^e	(2.20)	0.80	0.90	(0.70)	1.40 ^d
E. Balance of Payments					
1. Merchandise trade balance (% of GDP)	(24.40)	(27.20)	(30.30)	(31.10)	(30.30) ^c
2. Current account balance (% of GDP)	5.00	3.40	4.60	5.10	6.20 ^c
3. Merchandise export (\$) growth (annual % change)	5.70	(2.90)	5.10	(3.90)	(28.80) ^c
4. Merchandise import (\$) growth (annual % change)	4.70	10.90	13.90	8.00	(7.10) ^c
5. Remittances (% of GDP)	23.50	25.60	27.70	29.00	29.60 ^c
F. External Payments Indicators					
1. Gross official reserves (\$ million in months of current year's imports of goods)	4,960.00	5,613.70	6,938.60	8,147.70	9,736.80 ^c
2. External debt service (% of exports of goods and services)	10.60	9.50	8.90	8.10	9.90 ^f
3. External debt (% of GDP)	20.20	19.70	17.70	16.10	17.30 ^f
G. Memorandum Items					
1. GDP (NRs billion, current prices) ^b	1,527.30	1,695.00	1,964.50	2,130.20	2,247.40 ^a
2. Exchange rate (NRs/\$, average) ^b	80.70	87.70	98.00	99.20	106.10 ^c
3. Population (million)	26.90	27.30	27.60	28.00	28.40

() = negative, GDP = gross domestic product; P = provisional.

Note: FY2016 starts on 16 July 2015 and ends on 15 July 2016.

^a Based on FY2016 National Accounts Statistics. Central Bureau of Statistics.

^b Refers to gross fixed investment and does not include change in stocks.

^c Based on FY2016 annual data. Nepal Rastra Bank.

^d Based on FY2017 Budget Speech. Ministry of Finance.

^e Includes cash balance of previous year.

^f Based on FY2016 annual data. Financial Comptroller General Office.

Sources: Ministry of Finance. *FY2017 Budget Speech*. Kathmandu; Nepal Rastra Bank. 2016. *Macroeconomic Situation*. Kathmandu; Central Bureau of Statistics. May 2016. *FY2016 National Accounts Statistics*. Kathmandu; Central Bureau of Statistics. 2014. *National Population and Housing Census 2011 (Population Projection 2011–2031)*. Kathmandu; Financial Comptroller General Office.