

CONTRIBUTION TO THE ADB RESULTS FRAMEWORK

No.	Level 2 Results Framework Indicators (Outputs and Outcomes)	Targets	Methods and/or Comments
1	Finance Mix of SME bank loan accounts opened to total bank loans increases (percentage)	By 2026, SME bank loans outstanding to total bank loans reaches 22%	SME access to finance will be expanded by supporting issuance of sub-loans to SMEs using issuance of new guarantee products by CGFM. CGFM will also recycle ADB loan proceeds to make new sub-loans with guarantees throughout the tenor of the requested ADB loan potentially allowing for up to \$432 million of SME project needs to be supported.

ADB = Asian Development Bank, CGFM = Credit Guarantee Fund of Mongolia, SME = small and medium-sized enterprise.

Source: Asian Development Bank estimate.