



Myanmar: MYA: Yangon Urban Renewal and District Cooling Project

Project Name	MYA: Yangon Urban Renewal and District Cooling Project		
Project Number	47913-002		
Borrower/Company	Meeyahta Development Limited		
Country	Myanmar		
Location	Yangon		
Approval Number	7408/3137		
Type of ADB Assistance / Amount	7408/3137	Loan	USD 35.00 million Approved
Strategic Agendas	Environmentally sustainable growth Inclusive economic growth		
Drivers of Change	Gender Equity and Mainstreaming Governance and capacity development Partnerships Private sector development		
Sector / Subsector	Energy - Energy efficiency and conservation Water and other urban infrastructure and services - Other urban services		
Gender Equity and Mainstreaming	Some gender elements		
Responsible ADB Department	Private Sector Operations Department		
Responsible ADB Division	Infrastructure Finance Division 2		
Responsible ADB Officer	Lockhart, Robert S.		
Project Sponsor(s)	FIRST MYANMAR INVESTMENT MITSUBISHI CORPORATION Mitsubishi Estate Yoma Strategic Holdings		
Description	The project comprises the revitalization of an emerging central business district in Yangon, including hotel, retail, office, and residential space; and a district cooling plant and network to serve the locality. The current project will help reduce the acute shortage of business, tourism, and residential infrastructure in Yangon, and enable commercial activity and the import of capital, skills, and technology that the country requires to transition to a modern economy.		
Objectives and Scope			
Linkage to Country/Regional Strategy	ADB assistance for the project is aligned with Strategy 2020 which supports environmentally sustainable, private sector-assisted development in meeting growing energy demand in the region and in addressing critical infrastructure shortages. The assistance is also aligned with the interim country partnership strategy, 2012 - 2014 as it supports environmentally sustainable development by integrating environmental considerations into projects for promoting green and climate resilient growth. The interim strategy also aims to accelerate economic growth; create income opportunities; and create a supportive environment for the private sector, in particular small and medium-sized enterprises. The project is consistent with ADB's Energy Policy and Urban Operational Plan 2012 - 2020; both emphasize environmental sustainability and private sector participation, including specific investments in district cooling. The project is consistent with (i) the Urban Development and Water Sector Assessment, Strategy and Road Map, which emphasizes modern wastewater treatment management; and (ii) the ADB-assisted Tourism Master Plan, 2013 - 2020, which includes preservation of heritage buildings.		
Safeguard Categories			
Environment			B
Involuntary Resettlement			C
Indigenous Peoples			C

Summary of Environmental and Social Aspects

Environmental Aspects

Involuntary Resettlement

Indigenous Peoples

Stakeholder Communication, Participation, and Consultation

Timetable for assistance design, processing and implementation

Concept Clearance	17 Jun 2013
Due Diligence	
Credit Committee Meeting	23 Jun 2016 to 23 Jun 2016
Approval	20 Jul 2016
Last PDS Update	26 Jul 2016

Project Page	https://www.adb.org/projects/47913-002/main
Request for Information	http://www.adb.org/forms/request-information-form?subject=47913-002
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