

## COUNTRY ECONOMIC INDICATORS

Item	Fiscal year <sup>a</sup>				
	2011	2012	2013	2014e	2015p
<b>A. Income and Growth</b>					
1. GDP per capita (\$, current)	1,975.7	2,289.9	2,235.9	2,313.5	2,976.3
2. GDP growth (% , in constant prices)	11.26	7.67	5.10	6.00	21.00
a. Agriculture	8.57	(2.66)	0.54	4.81	4.79
b. Industry	13.04	14.69	9.92	9.37	46.47
c. Services	11.46	9.65	3.37	3.63	3.90
<b>B. Saving and Investment</b> (current and market prices, % of GDP)					
1. Gross domestic investment	...	...	...	...	...
2. Gross national saving	...	...	...	...	...
<b>C. Money and Inflation</b> (annual % change)					
1. Consumer price index	8.44	2.24	4.00	6.00	5.00
2. Total liquidity (M2)	15.52	10.95	6.71	(2.19)	...
<b>D. Government Finance</b> (% of GDP)					
1. Revenue and grants	30.39	29.77	30.28	32.05	26.96
2. Expenditure and onlending	28.07	34.06	38.19	37.99	29.48
3. Overall fiscal surplus (deficit) <sup>b</sup>	1.66	(5.12)	(7.91)	(5.94)	(2.53)
<b>E. Balance of Payments</b>					
1. Merchandise (goods) trade balance (% of GDP)	20.72	10.18	3.45	4.60	32.87
2. Current account balance (% of GDP)	(1.33)	(14.89)	(13.70)	(7.00)	13.00
3. Merchandise export (\$) growth (annual % change)	21.75	(9.14)	(6.30)	(6.73)	89.45
4. Merchandise import (\$) growth (annual % change)	21.52	11.48	13.42	(11.39)	(27.69)
<b>F. External Payments Indicators</b>					
1. Gross international reserves (in months of current year's imports of goods)	12.10	...	...	...	...
2. External debt service (% of exports of goods)	0.37	0.27	0.35	0.42	0.42
3. Total external debt (% of GDP)	7.48	7.37	8.22	9.90	8.49
<b>G. Memorandum Items</b>					
1. GDP (current market costs, K billion)	13.09	15.50	15.47	16.35	21.49
2. Exchange rate (K/\$, average)	2.34	2.07	2.24	2.42	2.42
3. Population (million)	6.63	6.77	6.92	7.07	7.22

( ) = negative, ... = no data reported, % = percent, e = estimate, GDP = gross domestic product, p = projection

<sup>a</sup> Fiscal Year ends 31 December

<sup>b</sup> Includes trust fund account movements that are kept off budget

Sources: Bank of Papua New Guinea, National Statistical Office, Department of Treasury and Asian Development Bank estimates.