



Samoa: Samoa AgriBusiness Support Project

Project Name	Samoa AgriBusiness Support Project				
Project Number	46436-002				
Country	Samoa				
Project Status	Active				
Project Type / Modality of Assistance	Grant				
Source of Funding / Amount	<table border="1"> <tr> <td colspan="2">Grant 0392-SAM: Samoa AgriBusiness Support Project</td> </tr> <tr> <td>concessional ordinary capital resources lending / Asian Development Fund</td> <td>US\$ 5.00 million</td> </tr> </table>	Grant 0392-SAM: Samoa AgriBusiness Support Project		concessional ordinary capital resources lending / Asian Development Fund	US\$ 5.00 million
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Strategic Agendas	Inclusive economic growth				
Drivers of Change	Partnerships Private sector development				
Sector / Subsector	Agriculture, natural resources and rural development - Agro-industry, marketing, and trade				
Gender Equity and Mainstreaming	Effective gender mainstreaming				
Description	The project will promote commercializing and exporting agricultural produce and processed products along agro-value chains to stimulate agriculture's role in economic growth and poverty reduction in Samoa. It will provide business support services and financing to agribusinesses.				
Project Rationale and Linkage to Country/Regional Strategy	<p>Samoa has yet to return to pre-tsunami (2009) economic growth levels which the government seeks to redress through promoting tourism and agriculture. Revitalizing agriculture and increasing exports feature therefore prominently in the government's policy framework including the Strategy for Development of Samoa, the Agricultural Sector Plan, and the National Export Strategy.</p> <p>In the agribusiness subsector, including commercial farming and agro-industrial enterprises, trade statistics show a total agriculture food export (fresh and processed) decline from ST61 million in 2002 to ST45 million in 2012. Agribusinesses are critical for stimulating agricultural production. Even though their total number is small, they support many small holder farms through supply chain arrangements.</p>				
Impact	Agriculture sector regains its prominence for the Samoan economy				

Project Outcome

Description of Outcome	Selected commercial agribusinesses grow sustainably
Progress Toward Outcome	Eight businesses have been financed, and five are in the pipeline to obtain approval by the second quarter of 2017.

Implementation Progress

Description of Project Outputs	<p>Partner agribusinesses are provided with suitable financing instruments</p> <p>Partner agribusinesses are provided with business support services</p> <p>Project is efficiently and effectively managed</p>
Status of Implementation Progress (Outputs, Activities, and Issues)	In total, the banks have provided around \$0.88 million in loans. Out of the \$3 million disbursed to the partner banks, \$0.28 million in cash collateral and \$0.18 million in supplemental seed capital have been utilized. The banks were able to extend loan terms for up to 7 years at interest rates that are 3 %-4% lower than the prevailing commercial lending rates in Samoa. Four partner businesses have so far been provided business support services. The Government of Australia has confirmed its intent to provide additional cofinancing of A\$1 million to the project.
Geographical Location	

Safeguard Categories

Environment	FI
Involuntary Resettlement	FI-C
Indigenous Peoples	FI-C

Summary of Environmental and Social Aspects

Environmental Aspects	An Environmental and Social Management System Arrangement has been prepared for the project since the specific enterprises to be supported by the project are unknown at this stage.
Involuntary Resettlement	It is not expected to involve physical displacement or involuntary acquisition of land. Any purchase/lease of freehold land or leasing of customary land for agricultural production will be undertaken through voluntary agreements between private agribusiness enterprises and landowners on a willing-buyer/willing-seller basis or with full consent of the landowners.
Indigenous Peoples	The project is not expected to impact any distinct and vulnerable group of indigenous peoples as defined under ADB's Safeguards Policy Statement 2009. Community consultations will be undertaken and engagement with rural households will be done.

Stakeholder Communication, Participation, and Consultation

During Project Design	The government, and civil society organizations (including the Chamber of Commerce, the Samoa Association of Manufacturers and Exporters, and the Samoa Farmers Association) were consulted during project preparation.
During Project Implementation	A private sector representative will sit on the project advisory committee. The gender action plan provides for the equitable participation of women in the project. Community consultation will be required for agro-industrial facilities in accordance with Samoan environmental impact assessment regulations.

Responsible Staff

Responsible ADB Officer	Nizami, Masudur R.
Responsible ADB Department	Pacific Department
Responsible ADB Division	Pacific Liaison and Coordination Office in Sydney, Australia
Executing Agencies	<i>Ministry of Finance V-TAGILIMA@TREASURY.GOV.WS Ministry of Finance Government of Samoa Private Bag, Apia, Samoa</i>

Timetable

Concept Clearance	04 Dec 2012
Fact Finding	20 Jan 2014 to 24 Jan 2014
MRM	19 Feb 2014
Approval	17 Jun 2014
Last Review Mission	-
Last PDS Update	30 Mar 2017

Grant 0392-SAM

Milestones					
Approval	Signing Date	Effectivity Date	Closing		
			Original	Revised	Actual
17 Jun 2014	19 Jun 2014	04 Aug 2014	31 Jan 2022	-	-

Financing Plan		Grant Utilization			
	Total (Amount in US\$ million)	Date	ADB	Others	Net Percentage
Project Cost	10.34	Cumulative Contract Awards			
ADB	5.00	17 Jun 2014	4.18	0.00	84%

Counterpart	5.34	Cumulative Disbursements			
Cofinancing	0.00	17 Jun 2014	4.02	0.00	80%

Project Page <https://www.adb.org/projects/46436-002/main>

Request for Information <http://www.adb.org/forms/request-information-form?subject=46436-002>

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