

Audited Project Financial Statements

Project Number: 46058
Loan Number: 3075
Period covered: 21 April 2014 to 31 December 2015

People's Republic of China: Qinghai Delingha Concentrated Solar Thermal Power Project

Prepared by China General Nuclear Power Corporation (CGN), CGN Solar Energy Development Co. Ltd, and CGN Delingha Solar Energy Co. Ltd.

For the Asian Development Bank
Date received by ADB: 1 July 2016

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审计署国外贷款项目审计服务中心
Audit Service Center of China National Audit Office for
Foreign Loan and Assistance Projects

审计报告

Audit Report

审外中报〔2016〕31号
AUDIT REPORT〔2016〕NO.31

项目名称：亚洲开发银行贷款中广核德令哈 50 兆瓦光热发电项目

Project Name: CGN Delingha 50MW Concentrated Solar Thermal Power
Project Financed by the Asian Development Bank

贷款编号：3075—PRC

Loan No.: 3075—PRC

项目执行单位：中国广核集团有限公司

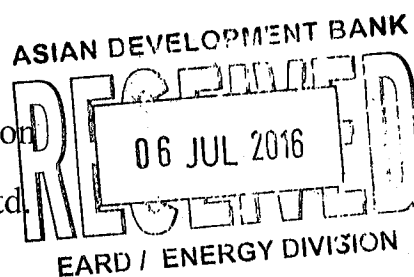
中广核太阳能开发有限公司

中广核太阳能德令哈有限公司

Project Entity: China General Nuclear Power Corporation

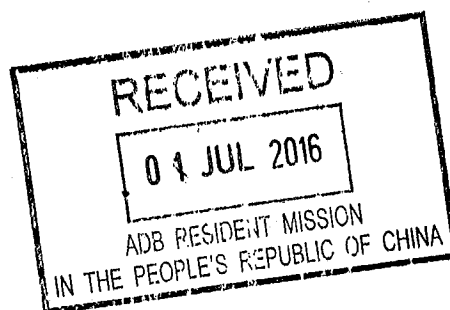
CGN Solar Energy Development Co., Ltd.

CGN Delingha Solar Energy Co., Ltd.



会计年度：2015

Accounting Year: 2015



目 录

Contents

一、 审计师意见	1
I . Auditor's Opinion... ..	3
二、 财务报表及财务报表附注	5
II . Financial Statements and Notes to the Financial Statements	5
(一) 资金平衡表	5
i. Balance Sheet.....	5
(二) 项目进度表	8
ii. Summary of Sources and Uses of Funds by Project Component	8
(三) 贷款协定执行情况表	13
iii. Statement of Implementation of Loan Agreement	13
(四) 财务报表附注	14
iv. Notes to the Financial Statements.....	18
三、 审计发现的问题及建议	23
III. Audit Findings and Recommendations.....	27

一、 审计师意见

审计师意见

中广核太阳能开发有限公司：

我们审计了你公司及下属中广核太阳能德令哈有限公司（以下简称中广核德令哈公司）执行的亚洲开发银行贷款中广核德令哈 50 兆瓦光热发电项目（德令哈发电项目）2015 年 12 月 31 日的资金平衡表及截至该日同年度的项目进度表、贷款协定执行情况表等特定目的财务报表及财务报表附注（第 5 页至第 22 页）。

（一）中广核太阳能开发有限公司和中广核德令哈公司对财务报表的责任

编制上述财务报表中的资金平衡表、项目进度表和贷款协定执行情况表是你公司及下属中广核德令哈公司的责任，这种责任包括：

1. 按照中国的会计准则、会计制度和本项目贷款协定的要求编制项目财务报表，并使其实现公允反映；
2. 设计、执行和维护必要的内部控制，以使项目财务报表不存在由于舞弊或错误而导致的重大错报。

（二）审计责任

我们的责任是在执行审计工作的基础上对财务报表发表审计意见。我们按照中国国家审计准则和国际审计准则的规定执行了审计工作，上述准则要求我们遵守审计职业要求，计划和执行审计工作以对项目财务报表是否不存在重大错报获取合理保证。

为获取有关财务报表金额和披露信息的有关证据，我们实施了必要的审计程序。我们运用职业判断选择审计程序，这些程序包括对由于舞弊或错误导致的财务报表重大错报风险的评估。在进行风险评估时，为了设计恰当的审计程序，我们考虑了与财务报表相关的内部控制，但目的并非对内部控制

的有效性发表意见。审计工作还包括评价所选用会计政策的恰当性和作出会计估计的合理性，以及评价财务报表的总体列报。

我们相信，我们获取的审计证据是适当的、充分的，为发表审计意见提供了基础。

（三）审计意见

我们认为，第一段所列财务报表在所有重大方面按照中国的会计准则、会计制度和本项目贷款协定的要求编制，公允反映了德令哈发电项目 2015 年 12 月 31 日的财务状况及截至该日同年度的财务收支、项目执行情况。

（四）其他事项。

由于你公司本期没有进行提款报账，我们不对提款申请书发表意见。

本审计师意见之后，共同构成审计报告的还有两项内容：财务报表及财务报表附注和审计发现的问题及建议。

审计署国外贷款项目审计服务中心

2016 年 6 月 29 日

地 址：中国北京市丰台区金中都南街 17 号

邮政编码：100073

电 话：86-10-50992744

I. Auditor's Opinion

Auditor's Opinion

To CGN Solar Energy Development Co., Ltd.:

We have audited the special purpose financial statements (from page 5 to page 22) of the Qinghai Delingha Concentrated Solar Thermal Power Project Financed by the Asian Development Bank, which comprise the Balance Sheet as of December 31, 2015, the Summary of Sources and Uses of Funds by Project Component, and the Statement of Implementation of Loan Agreement for the year then ended, and Notes to the Financial Statements.

Project Entity's Responsibility for the Financial Statements

Entity of you and CGN Delingha Solar Energy Co., Ltd. is responsible for the preparation of the financial statements mentioned above, which include:

- i. Preparing and fair presenting the accompanying financial statements in accordance with Chinese accounting standards and system, and the requirements of the project loan agreement;
- ii. Designing, implementing and maintaining necessary internal control to ensure that the financial statements are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Government Auditing Standards of the People's Republic of China and International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the

purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is appropriate and sufficient to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements identified in the first paragraph present fairly, in all material respects, financial position of the CGN Delingha 50MW Concentrated Solar Thermal Power Project Financed by the Asian Development Bank as of December 31, 2015, its financial receipts and disbursements, the project implementation and the receipts and disbursements of the special account for the year then ended in accordance with Chinese accounting standards and system, and the requirements of the project loan agreement.

Other Matter

Since there was no application for withdrawal during the period, we have not expressed our opinion on it.

The audit report consists of the Auditor's Opinion and two more parts hereinafter: Financial Statements and Notes to the Financial Statements, Audit Findings and Recommendations.

Audit Service Center of China National Audit Office for
Foreign Loan and Assistance Projects
June 29, 2016



Address: No. 17 Jinzhongdu South Street, Fengtai District, Beijing, P.R.China
Postcode: 100073
Tel.: 86-10-50992744

The English translation is for the convenience of report users; Please take the Chinese audit report as the only official version.

二、财务报表及财务报表附注

II. Financial Statements and Notes to the Financial Statements

(一) 资金平衡表

i. Balance Sheet

资 金 平 衡 表 BALANCE SHEET

2015 年 12 月 31 日
(As of December 31, 2015)

项目名称：亚洲开发银行贷款青海德令哈太阳能热发电项目

Project Name: Qinghai Delingha Concentrated Solar Thermal Power Project Financed by the Asian Development Bank

编报单位：中广核太阳能德令哈有限公司

Prepared by: CGN Delingha Solar Energy Co., Ltd.

货币单位：人民币元

Currency Unit: RMB Yuan

资 金 占 用 Application of Fund	行次 Line No.	期初数 Beginning Balance	期末数 Ending Balance	资 金 来 源 Sources of Fund	行次 Line No.	期初数 Beginning Balance	期末数 Ending Balance
一、项目支出合计 Project Expenditures	1	56,299,867.72	161,732,121.21	一、项目拨款合计 Total Project Appropriation Funds	28	8,840,000.00	10,980,000.00
1. 交付使用资产 Fixed Assets Transferred	2	-	-	二、项目资本与项目资本公积 Project Capital and Capital Surplus	29	8,000,000.00	6,010,000.00
2. 待核销项目支出 Construction Expenditures to be Disposed	3	-	-	其中：捐赠款 Including: Grants	30	-	-
3. 转出投资 Investments Transferred-out	4	-	-	三、项目借款合计 Total Project Loan	31	196,589.06	196,589.06
4. 在建工程 Construction in Progress	5	56,299,867.72	161,732,121.21	1. 项目投资借款 Total Project Investment Loan	32	196,589.06	196,589.06
二、应收生产单位投资借款 Investment Loan Receivable	6	-	-	(1) 国外借款 Foreign Loan	33	-	-

资 金 占 用 Application of Fund	行次 Line No.	期初数 Beginning Balance	期末数 Ending Balance	资 金 来 源 Sources of Fund	行次 Line No.	期初数 Beginning Balance	期末数 Ending Balance
其中:应收生产单位亚洲开发银行贷款 Including: Asian Development Bank Investment Loan Receivable	7	-	-	其中:亚洲开发银行 Including: Asian Development Bank	34	196,589.06	196,589.06
三、拨付所属投资借款 Appropriation of Investment Loan	8	-	-	国际复兴开发银行 IBRD	35	-	-
其中:拨付亚洲开发银行贷款 Including :Appropriation of Asian Development Bank Investment Loan	9	-	-	技术合作信贷 Technical Cooperation	36	-	-
四、器材 Equipment	10	-	-	联合融资 Co- Financing	37	-	-
其中:待处理器材损失 Including: Equipment Losses in Suspense	11	-	-	(2) 国内借款 Domestic Loan	38	-	-
五、货币资金合计 Total Cash and Bank	12	10,540,765.81	3,674,425.12	2. 其他借款 Other Loan	39	-	-
1. 银行存款 Cash in Bank	13	10,540,765.81	3,674,425.12	四、上级拨入投资借款 Appropriation of Investment Loan	40	-	-
其中:专用账户存款 Including: Special Account	14	-	-	其中:拨入亚行贷款 Including: Asian Bank Loan	41	-	-
2. 现金 Cash on Hand	15	-	-	五、企业债券资金 Bond Fund	42	-	-
六、预付及应收款合计 Total Prepaid and Receivable	16	652,870.040	15,060,012.09	六、待冲项目支出 Construction Expenditures to be Offset	43	-	-
其中:应收亚洲开发银行贷款利息 Including: Asian Development Bank Loan Interest Receivable	17	-	-	七、应付款合计 Total Payable	44	50,695,421.49	67,962,809.48

资 金 占 用 Application of Fund	行次 Line No.	期初数 Beginning Balance	期末数 Ending Balance	资 金 来 源 Sources of Fund	行次 Line No.	期初数 Beginning Balance	期末数 Ending Balance
应收亚洲开发银行贷款承诺费 Asian Development Bank Loan Commitment Fee Receivable	18	-	-	其中:应付亚洲开发银行贷款利息 Including: Asian Development Bank Loan Interest Payable	45	-	-
应收亚洲开发银行贷款资金占用费 Asian Development Bank Loan Service- Fee Receivable	19	-	-	应付亚洲开发银行贷款承诺费 Asian Development Bank Loan Commitment Fee Payable	46	-	-
七、有价证券 Marketable Securities	20	-	-	应付亚洲开发银行贷款资金占用费 Asian Development Bank Loan Service Fee Payable	47	-	-
八、固定资产合计 Total Fixed Assets	21	212,046.64	768,069.27	八、未交款合计 Other Payables	48	-26,460.34	9,192.70
固定资产原价 Fixed Assets, Cost	22	234,840.51	848,691.34	九、上级拨入资金 Appropriation of Fund	49	-	96,076,036.45
减:累计折旧 Less: Accumulated Depreciation	23	22,793.87	80,622.07	十、留存收入 Retained Earnings	50	-	-
固定资产净值 Fixed Assets, Net	24	212,046.64	768,069.27			-	-
固定资产清理 Fixed Assets Pending Disposal	25	-	-			-	-
待处理固定资产损失 Fixed Assets Losses in Suspense	26	-	-			-	-
资金占用合计 Total Application of Fund	27	67,705,550.21	181,234,627.69	资金来源合计 Total Sources of Fund	51	67,705,550.21	181,234,627.69

(二) 项目进度表

ii. Summary of Sources and Uses of Funds by Project Component

项目进度表 (一)

SUMMARY OF SOURCES AND USES OF FUNDS
BY PROJECT COMPONENT I

本期截至 2015 年 12 月 31 日

(For the period ended December 31, 2015)

项目名称: 亚洲开发银行贷款青海德令哈太阳能热发电项目

Project Name: Qinghai Delingha Concentrated Solar Thermal Power Project Financed by the Asian Development Bank

编报单位: 中广核太阳能德令哈有限公司

Prepared by: CGN Delingha Solar Energy Co., Ltd.

货币单位: 人民币元

Currency Unit: RMB Yuan

	本期 Current Period			累计 Cumulative		
	本期计划额 Current Period Budget	本期发生额 Current Period Actual	本期完成比 Current Period % Completed	项目总计划额 Life of PAD	累计完成额 Cumulative Actual	累计完成比 Cumulative % Completed
资金来源合计 Total Sources of Funds	72,091,650.79	96,226,036.45	136%	1,741,360,000.00	113,262,625.51	7%
一、国际金融组织贷款 International Financing	-	-	-	969,000,000.00	196,589.06	0.02%
1. 亚洲开发银行贷款 Including: the Asian Development Bank Loan	-	-	-	969,000,000.00	196,589.06	0.02%
二、配套资金 Counterpart Financing	72,091,650.79	96,226,036.45	133%	772,360,000.00	113,066,036.45	15%
1. 自筹资金 Self financing	72,091,650.79	94,086,036.45	131%	332,360,000.00	102,086,036.45	31%
2. 财政科研经费拨款 Financial research funding	-	2,140,000.00	-	-	10,980,000.00	-
3. 其他商业银行贷款 Other commercial bank loans	-	-	-	440,000,000.00	-	-

	本期 Current Period			累计 Cumulative		
	本期计划额 Current Period Budget	本期发生额 Current Period Actual	本期完成比 Current Period % Completed	项目总计划额 Life of PAD	累计完成额 Cumulative Actual	累计完成比 Cumulative % Completed
资金运用合计 (按项目内容) Total Application of Funds (by Project Component)	104,130,094.31	105,432,253.49	101%	1,741,360,000.00	16 1,732,121.21	9%
1. 项目管理费 Project management fee	3, 150,053.46	3, 150,053.46	100%	37, 113,800.00	3,598,281.86	10%
2. 建设用地征用及清理费 ConstConstruction land requisition and cleaning fee	1, 990,000.00	1, 990,000.00	100%	28,905,912.00	9, 830,009.40	34%
3. 初步设计及评审 Preliminary design and review	1 1,458,404.34	1 1,458,404.34	100%	19,000,000.00	16,372,480.40	86%
4. 场平、临建及场外工程 Field bottom leveling and temporary building	26 ,755,279.10	26 ,755,279.10	-	54,600,000.00	46,097,826.56	84%-
5. 综合楼、专家楼、绿化等 Comprehensive building and expert building, and green				23,550,000.00		
6. 主设备及施工单位招标及设计配合 Main equipment and construction unit bidding and design	458,490.57	45 8,490.57	100%	88 0,000.00	488,490.57	56%
7. 不可预见费 Non foreseeable fee	66 2,658.85	66 2,658.85	-	26 ,493,600.00	1, 041,131.29	4%
8. 设备及材料采购 Procurement of equipment and materials				318,370,000.00		
9. 技术服务 technical service	15,636,863.75	15 ,636,863.75	100%	54 ,254,400.00	15,636,863.75	29%
10. 场外工程 (环保、水保、天然气管道、接入系统等) Off site Project			-	21 ,710,000.00	-	-
11. 分岛 EPC Engineering Procurement Construction	41,159,511.89	41 ,159,511.89	100%	1,034,239,677.00	54 ,569,689.82	5%

	本期 Current Period			累计 Cumulative		
	本期计划额 Current Period Budget	本期发生额 Current Period Actual	本期完成比 Current Period % Completed	项目总计划额 Life of PAD	累计完成额 Cumulative Actual	累计完成比 Cumulative % Completed
12. 大件运输措施费 Major transport measures	-	-	-	1,500,000.00	-	-
13. 汇率风险准备费 Exchange rate risk reserve	-	-	-	10,000,000.00	-	-
14. 生产准备费 Production preparation fee	-	-	-	4,787,400.00	-	-
15. 其零星物资、建安及技术服 务 Other miscellaneous materi als, construction and installation and technical services	-			10,000,000.00	-	
16. 计提总部管理费用 Headquarters management fee	2,013,406.65	2,013,406.65	100%	7,500,000.00	6,758,846.13	90%
17.项目前期开发支出 Project development expenditure	84,5425.70	84,5425.70	100%	88,455,211.00	6,003,731.91	7%
18.进项税额 amount of taxes on purchases	-	1,302,159.18	-	-	1,334,769.52	-
差异 Difference	-	-9,206,217.04	-	-	-48,469,495.7	-
1. 应收款变化 Change in Receivables	-	14,407,142.05	-	-	15,060,012.09	-
2. 应付款变化 Change in Payables	-	-17,267,387.99	-	-	-67,962,809.48	-
3. 货币资金变化 Change in Cash and Bank	-	-6,866,340.69	-	-	3,674,425.12	-
4. 其它 Other	-	520,369.59	-	-	758,876.57	-

项目进度表 (二)

SUMMARY OF SOURCES AND USES OF FUNDS

BY PROJECT COMPONENT II

本期截至 2015 年 12 月 31 日
(For the period ended December 31, 2015)

项目名称: 亚洲开发银行贷款青海德令哈太阳能热发电项目

Project Name: Qinghai Delingha Concentrated Solar Thermal Power Project Financed by the Asian Development Bank

编报单位: 中广核太阳能德令哈有限公司

Prepared by: CGN Delingha Solar Energy Co., Ltd.

货币单位: 人民币元

Currency Unit: RMB Yuan

项目内容 Project Component	项目支出 Project Expenditure							
	累计支出 Cumulative Amount	已交付资产 Assets Transferred				在建工程 Work in Progress	待核销项目支 出 Construction Expenditures to be Disposed	转出投资 Investments Transferred-out
		固定资产 Fixed Asset	流动资产 Current Asset	无形资产 Intangible Asset	递延资产 Deferred Asset			
1. 项目管理费 Project management fee	3,598,281.86	-	-	-	-	3,598,281.86	-	-
2. 建设用地征用及清理费 Construction land requisition and cleaning fee	9,830,009.40	-	-	-	-	9,830,009.40	-	-
3. 初步设计及评审 Preliminary design and review	16,372,480.40	-	-	-	-	16,372,480.40	-	-
4. 场平、临建及场外工程 Field bottom leveling, temporary building	46,097,826.56	-	-	-	-	46,097,826.56	-	-
5. 综合楼、专家楼、绿化等 Comprehensive building, expert building, green	-	-	-	-	-	-	-	-
6. 主设备及施工单位招标及设计配合 Main equipment and construction unit bidding and design	488,490.57	-	-	-	-	488,490.57	-	-
7. 不可预见费 Non foreseeable fee	1,041,131.29	-	-	-	-	1,041,131.29	-	-
8. 设备及材料采购 Procurement of equipment and materials	-	-	-	-	-	-	-	-
9. 技术服务 technical service	15,636,863.75	-	-	-	-	15,636,863.75	-	-

项目内容 Project Component	项目支出 Project Expenditure							
	累计支出 Cumulative Amount	已交付资产 Assets Transferred				在建工程 Work in Progress	待核销项目支出 Construction Expenditures to be Disposed	转出投资 Investments Transferred-out
		固定资产 Fixed Asset	流动资产 Current Asset	无形资产 Intangible Asset	递延资产 Deferred Asset			
10. 场外工程（环保、水保、天然气管道、接入系统等） Off site Project	-	-	-	-	-	-	-	-
11. 分岛 EPC Engineering Procurement Construction	54,569,689.82	-	-	-	-	54,569,689.82	-	-
12. 大件运输措施费 Major transport measures	-	-	-	-	-	-	-	-
13. 汇率风险准备费 Exchange rate risk reserve	-	-	-	-	-	-	-	-
14. 生产准备费 Production preparation fee	-	-	-	-	-	-	-	-
15. 其零星物资、建安及技术服务 Other miscellaneous materials, construction and installation and technical services	-	-	-	-	-	-	-	-
16. 计提总部管理费用 Headquarters management fee	6,758,846.13	-	-	-	-	6,758,846.13	-	-
一、项目前期开发支出 Project development expenditure	6,003,731.91	-	-	-	-	6,003,731.91	-	-
二、进项税额 amount of taxes on purchases	1,334,769.52	-	-	-	-	1,334,769.52	-	-
合计 Total	161,732,121.21	-	-	-	-	161,732,121.21	---	-

(三) 贷款协定执行情况表

iii. Statement of Implementation of Loan Agreement

贷款协定执行情况表

STATEMENT OF IMPLEMENTATION OF LOAN AGREEMENT

本期截至 2015 年 12 月 31 日

(For the period ended December 31, 2015)

项目名称: 亚洲开发银行贷款青海德令哈太阳能热发电项目

Project Name: Qing hai Delingha Concentrated Solar Thermal Power Project Financed by the Asian Development Bank

编报单位: 中广核太阳能德令哈有限公司

Prepared by: CGN Delingha Solar Energy Co.,Ltd.

货币单位:美元/人民币元

Currency Unit: USD / RMB Yuan

类 别 Category	核定贷款金额 Loan Amount 美元 USD	本年度提款数 Current-period Withdrawals		累计提款数 Cumulative Withdrawals	
		美元 USD	折合人民币 RMB	美元 USD	折合人民币 RMB
1. 设备和材料 Equipment and Materials	145,880,000.00				
2. 利息和义务承担费 Interest and Commitment Charges	4,120,000.00			31,875.00	196,589.06
总计 Total	150,000,000.00			31,875.00	196,589.06

美元与人民币兑换率为: 1 美元=6.1675 元人民币(Exchange Rate: USD1 = RMB 6.1675uan)

（四）财务报表附注

财务报表附注

1. 项目概况

德令哈发电项目位于青海省德令哈市西出口7公里的太阳能产业园区。项目规划容量100兆瓦，一期装机容量50兆瓦，系统规模为190个槽式太阳能集热回路镜场，1套导热油传热系统，1套储热系统，1套蒸汽发生系统，1套中温高压、一次中间再热汽轮发电机机组。项目建设工期27个月，计划至2017年8月完成全部工程建设，移交生产并正式投入运营。

根据《关于批准投资建设中广核德令哈50MW光热发电项目的董事会决议》（广核太董决字〔2015〕20号），德令哈发电项目静态总投资170603万元，动态总投资174136万元。资本金按动态总投资的30%筹措，即人民币52240.8万元，其余为银行贷款进行筹措，其中亚洲开发银行贷款96900万元（贷款合同金额1.5亿美元），中国进出口银行陕西省分行贷款44000万元。按照中华人民共和国与亚洲开发银行签订的贷款协定的要求，本项目由中国广核集团有限公司、中广核太阳能开发有限公司和中广核太阳能德令哈有限公司组织实施。

2. 财务报表编制范围

中广核太阳能开发有限公司及其下属中广核德令哈公司负责项目会计核算和财务管理工作，负责汇总编制项目2015年度财务报告。按照亚洲开发银行外资财务管理体制，由中广核德令哈公司负责本项目外币专用账户的开设和核算。

3. 主要会计政策

3.1 本项目执行中华人民共和国财政部制定的《企业会计准则》、《基本建设财务管理规定》及有关补充规定。

3.2本项目单位的会计事项均按“权责发生制”的原则处理。采用借贷复式记账法记账，记账本位币为人民币；会计期间为2015年1月1日至2015年12月31日。

3.3本财务报表所反映的金额以人民币元为计价单位。

4. 报表科目说明

4.1在建工程

2015年末“在建工程”余额为161,732,121.21元，比上年末增加105,432,253.49元，为项目截至2015年末在建工程完成投资数。具体包括：

4.1.1项目管理费投资完成3,598,281.86元。其中：办公费801,303.92元，临时劳务费293,790.52元，差旅费1,353,713.90元，招待费70,809.90元，工程保险费603,001.84元，文件标准化咨询费、印花税、水电费及其他311,101.20元，人工成本164,560.58元。

4.1.2建设用地征用及清理费投资完成9,830,009.40元。其中：征地补偿费5,195,520.00元，征地农民社会养老保险金2,597,760.00元，临时征地及清理费46,729.40元，耕地占用税、土地使用税1,990,000.00元。

4.1.3初步设计及评审投资完成16,372,480.40元。其中：国外基础设计、转化及评审14,670,291.74元。地形测绘及详勘1,702,188.66元。

4.1.4场平、临建及场外工程投资完成46,097,826.56元，其中：场地平整及土石方工程14,061,750.97元，场外防洪、围墙大门及临建工程14,363,611.59元。挡风墙、施工辅助及临时工程17,672,464.00元

4.1.5主设备及施工单位招标及设计配合投资完成488,490.57元。其中：施工图设计阶段配合488,490.57元。

4.1.6不可预见费投资完成1,041,131.29元。

4.1.7技术服务投资完成15,636,863.75元，其中：总体院、调试支持单位及其他47,169.81元，OE服务15,589,693.94元。

4.1.8分岛EPC投资完成54,569,689.82元，其中：太阳岛常规岛EPC54,569,689.82元。

4.1.9计提总部管理费用6,758,846.13元。

4.1.10项目前期开发支出投资支出6,003,731.91元，其中：报告编制费4,000.00元，可行性研究报告编制及评审372,037.89元，接入系统报告编制及评审301,886.79元，环评报告编制与审查231,200.00元，土地估价报告、土地预审报告及批复93,675.00元，风险评估报告396,226.41元，律师服务费219,672.51元，不可预见费81,153.38元，融资费用224,754.66元，差旅费72,132.50元，业务招待费75,339.24元，项目前期费用4,055,958.08元，折旧费3,293.66元，计提代垫款利息-127,598.21元。

4.1.11进项税额1,334,769.52元。

4.2货币资金

2015年末“货币资金合计”余额为3,674,425.12元，比上年末减少6,866,340.69元，为银行存款。

4.3预付及应收款

2015年末“预付及应收款合计”余额为15,060,012.09元，比上年末增加14,407,142.05元。其中预付INGETEA POWER TECHNOLOGY光热项目基础设计合同预付款14,451,112.09元，预付青海天润电力设计院有限公司243,000.00元，预付青海金岛锦鹏汽车销售有限公司365,900.00元。

4.4固定资产

2015年末“固定资产合计”余额768,069.27元，比上年增加556,022.63元，为办公用固定资产的净值。

4.5项目资本与项目资本公积

2015年末“项目资本与项目资本公积”余额6,010,000.00元，比上年年末减少1,990,000.00元。为截至2015年末项目实收资本8,000,000.00元，罚款1,990,000.00元。

4.6上级拨入投资借款

上级拨入投资借款96,076,036.45元，为公司总部垫资。

4.7应付款

2015年末“应付款合计”余额为67,962,809.48元，比上年末增加

17,267,387.99元。应付款项目如下：

应付款单位	金额元
深圳核电环通汽车服务有限公司	5,000.00
中勘冶金勘察设计研究院有限责任公司	135,432.00
长沙市建设工程集团有限公司	4,952,315.31
河南省安装集团有限责任公司	5,797,591.00
青海金岛锦鹏汽车销售有限公司	-312,735.04
一次性供应商	128,172.41
北京市金杜律师事务所上海分所	122,641.51
深圳市博文翻译有限公司	200.00
Aries Ingeniería y Sistemas, S.A.	15,315,782.40
德令哈市新全家私河西店	203,373.97
青海天润电力设计院有限公司	13,886.79
北京永拓工程咨询股份有限公司	47,169.81
中国电力工程顾问集团西北电力设计院有限公司	39,430,594.26
青海省祥达建设工程有限公司海西分公司	1,403,567.00
应付职工薪酬	1,871.63
其他应付款	717,946.43
合 计	67,962,809.48

4.8未交款

2015年末“未交款合计”余额为9,192.70元，比上年年末增加35,653.04元，为应交税费代扣代缴。

5. 亚洲开发银行贷款资金执行情况

本项目2015年尚未开立专用账户，尚未进行提款。

iv. Notes to the Financial Statements

Notes to the Financial Statements

1. Project Overview

Delingha 50 MW Solar Thermal power project of CGN is located at the west exit of solar industrial area, about 7 km from Delingha city. The planned installed capacity is 100MW. This project is the first phase with 50MW, there will be 190 parabolic through solar collecting field (PTC) loops, 1HTF heat transmission system, 1 heat storage system, 1 steam generating system, 1 high-pressure intermediate-temperature, 1 turbine generator set. The construction period is 27 months, and the project will be completed in August 2017, and transfers to production department and formally puts into production.

According to the Resolution of the board of directors which approval of investment in the construction of CGN Delingha 50MW Concentrated Solar Thermal Power Project, its Static total investment of is RMB 170603 Million yuan, and the Dynamic total investment is RMB 174136 million yuan. The capital should not under the level of Dynamic total investment 30%, which is RMB 52240.8 million yuan, and the rest came from bank. The loans include Asian Development Bank loans RMB 96900 million yuan (loan contract amount of USD150 million), and Export -Import Bank of China shaanxi provincial branch loans RMB 44000 Million yuan. The agreement requires of the People's Republic of China and Asian Development Bank, the project will be carried out by the China General Nuclear Power Corporation, CGN Solar Energy Development Co., Ltd. and CGN Delingha Solar Energy Co., Ltd..

2. Preparation of Financial Statement and Principal Accounting Policies

CGN Solar Energy Development Co., Ltd. and CGN Delingha Solar Energy Co., Ltd. responsible for project accounting and financial management, and responsible for preparing the 2015 annual financial report of the project. According to the Asian Development Bank foreign financial management system, CGN Delingha Solar Energy Co., Ltd. responsible for the project-specific foreign currency accounts opened and accounting.

3. Major Accounting Principles

3.1 The project shall perform the Accounting Standards for Business Enterprises, the Regulations for Financial Management of Basic Construction and relevant supplementary provisions.

3.2 The accounting event of project shall be in accordance with the accrual accounting, shall adopt the Debit-credit Bookkeeping, RMB shall be used as the recording currency of bookkeeping. The accounting period is 1st January, 2015 to 31st December 2015.

3.3 The amount reflected in this financial statement shall use RMB as the price unit.

4. Explanations for Items under Financial Statements

4.1 Construction in Progress

The balance of construction in progress was RMB 161,732,121.21 yuan by the end of 2015, RMB 105,432,253.49 yuan (the completed investment amount of project in construction more than that of last year), specifically including:

4.1.1 The Project management fee was RMB 3,598,281.86yuan, among which office expenses was RMB 801,303.92yuan, temporary labor cost was RMB 293,790.52yuan, business trip expenses was RMB 1,353,713.90yuan, expenses was RMB 70,809.90yuan, project insurance expenses was RMB 603,001.84yuan, consulting fee for standardizing the documents, stamp duty and charges for water and electricity were RMB 311,101.20 yuan, labor cost was RMB 164,560.58yuan.

4.1.2 The construction land acquisition& housekeeping fee were RMB 9,830,009.40yuan, among which the reimbursement of land acquisition was RMB 5,195,520.00yuan, the endowment insurance of landless peasants was RMB 2,597,760.00yuan, the temporary land acquisition and housekeeping fee were RMB 46,729.40yuan, the farmland occupation tax and land use tax were RMB 1,990,000.00yan.

4.1.3 The preliminary design& review were RMB 16,372,480.40yuan, among which the overseas basic design, conversion and review were RMB 14,670,291.74 yuan, the topographic mapping& survey were RMB 1,702,188.66 yuan.

4.1.4 The site leveling, temporary construction and off-site work were RMB 46,097,826.56yuan, among which the site leveling and earth excavation were RMB 14,061,750.97yuan, flood prevention, the gate of bounding wall, temporary works were RMB 14,363,611.59yuan, the wind-break wall, auxiliaries of construction and temporary construction were RMB 17,672,464.00yuan.

4.1.5 The main equipment& bidding of construction unit and design mix were RMB 488,490.57yuan, among which the construction drawing design phase

was RMB 488,490.57yuan.

4.1.6 The Non foreseeable fee was RMB 1,041,131.29 yuan.

4.1.7 The investment of technical service were RMB 15,636,863.75yuan, among which commissioning support and other was RMB 47,169.81yuan, OE service was RMB 15,589,693.94yuan.

4.1.8 EPC cumulative investment was RMB 54,569,689.82yuan, among which BOP was RMB 54,569,689.82yuan.

4.1.9 The headquarters management fee was RMB 6,758,846.13yuan.

4.1.10 The development and investment expenditure prior the period of project was RMB 6,003,731.91yuan, among which the report fee was RMB 4,000.00yuan, the compilation& review fees of the feasibility study report was RMB 372, 037.89yuan, the compilation& review of access system was RMB 301, 886.79yuan, the compilation& review of environmental impact evaluation report was RMB 231, 200.00yuan, the price appraisal report of land, approval and prequalification report of land was RMB 93,675.00yuan, the risk assessment report was RMB 396,226.41yuan, total attorney fees was RMB 219,672.51yuan, the Non foreseeable fee was RMB 81,153.38yuan, the financing costs was RMB 224,754.66yuan,the travelling expenses was RMB72,132.50yuan, the business entertainment was RMB 75,339.24yuan, the front-end expenses was RMB 4,055,958.08yuan, depreciation of fixed assets was RMB 3,293.66yuan, the record interest of advance money was RMB -127,598.21yuan.

4.1.11 The amount of taxes on purchases was RMB 1,334,769.52 yuan.

4.2 Cash and Bank

The balance of total Cash and Bank was RMB 3, 674,425.12 yuan by the end of 2015, RMB 6,866,340.69 yuan of the bank deposit less than that of last year.

4.3 Prepaid and Receivable

The balance of total Prepaid and Receivable was RMB15, 060,012.09yuan by the end of 2015, RMB 14, 407,142.05 yuan more than that of last year. among which RMB 14,451,112.09 yuan prepaid to INGETEAM POWER TECHNOLOGY for the basic design contract of solar thermal power project, RMB 243, 000.00 yuan to Qinghai Tianrun Electric Power Design Institute Co., Ltd, and RMB 365,900.00 yuan to Qinghai Jindaojinpeng Auto Sales Co., Ltd.

4.4 Fixed Assets

The balance of total Fixed Assets was RMB 768,069.27 yuan by the end of

2015, which was office equipment fixed assets, RMB 556, 022.63 yuan more than that of last year.

4.5 Project Capital and Capital Surplus

The balance of Project Capital and Capital Surplus was RMB 6,010,000.00yuan, RMB 1,990,000.00 yuan less than that of last year. The paid-in capital was RMB 8,000,000.00yuan by the end of 2015, while the penalty was RMB 1,990,000.00yuan.

4.6 Appropriation of Investment Loan

The Appropriation of Investment Loan was RMB 96, 076,036.45 prepaid by head office.

4.7 Payable

The balance of Total Payable was RMB 67,962,809.48yuan by the end of 2015, RMB 17,267,387.99 yuan more than that of last year. The payable subjects are as follows.

Accounts payable units	Amount(Yuan)
Shenzhen Nuclear Power Huantong Car Service Co.,Ltd	5,000.00
Zhongkan Metallurgical	135,432.00
Changsha Engineering Construction Group	4,952,315.31
Henan Installation Group Co.,Ltd	5,797,591.00
Qinghai Jindaojinpeng Auto Sales Co., Ltd	-312,735.04
One-time Vendor	128,172.41
King&WoodMallesons,Shanghai Branch	122,641.51
Shenzhen Bowwin Translation Co., Ltd.	200.00
Aries Ingeniería y Sistemas, S.A.	15,315,782.40
Xinquan Furniture at west of Delingha	203,373.97
Qinghai Tianrun Electric Power Design Institute Co., Ltd	13,886.79
Beijing Yongtuo Engineering Consulting Company	47,169.81
Northwest Electric Power Design Institute Co., Ltd. of China Power	39,430,594.26

Engineering Consulting Group	
Qinghai Provincial Xiangda Construction Co., Ltd, Haixi Prefecture Branch	1,403,567.00
Payroll Payable	1,871.63
Other Payable	717,946.43
Total	67,962,809.48

4.8 Other Payables

The balance of Other Payables by the end of 2015 was RMB 9,192.70yuan, which was the withholding of taxes payable, RMB 35,653.04 yuan more than that of last year.

5. Implementation of Asian Development Bank Loan

The project has not yet opened a special account and pending its withdrawal in 2015.