

# Audited Project Financial Statements

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Project Number: 46044  
Grant Number: 0370, 0371, 0373, 0456, 0457  
Period covered: 1 July 2015 to 30 June 2016

## SAM: Renewable Energy Development and Power Sector Rehabilitation Project

Prepared by the Electric Power Corporation

For the Asian Development Bank  
Date received by ADB: 2 December 2016

The audited project financial statements are documents owned by the borrower. The views expressed herein do not necessarily represent those of ADB's Board of Directors, Management, or staff. These documents are made publicly available in accordance with ADB's Public Communications Policy 2011 and as agreed between ADB and the Ministry of Finance and National Planning, Executing Agency.



**AUDIT OFFICE**

Please address all correspondences  
to the Controller and Auditor General

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## **REPORT OF THE AUDIT OFFICE**

### **TO THE ELECTRIC POWER CORPORATION**

We have audited the accompanying financial reports comprising the statement of expenditures and accompanying explanatory notes of the Samoa Renewable Energy Development and Power Sector Rehabilitation Project for the year ended 30 June 2016.

#### **The Responsibility of the Management for the Financial Report**

The Electric Power Corporation management is responsible for the preparation and fair presentation of the financial report in accordance with Asian Development Bank requirements.

This responsibility includes preparing the accompanying financial report in accordance with the contractual requirements of the Donor, Asian Development Bank and on the cash disbursements basis. On this basis, all expenditures are recognized when paid rather than incurred. The management is also responsible for monitoring and ensuring all relevant project arrangements are in accordance with the Project Agreement between the Government of Samoa and the Asian Development Bank.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with International Standards on Auditing. These Standards require that we comply with ethical requirements, plan, and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement and that expenditures comply with the contractual requirements of the Donor, Asian Development Bank. The audit requires a complete examination of the evidence supporting the amounts and disclosures in the financial report.

We believe that our audit opinion provides a reasonable basis for our opinion.

#### **Audit Opinion**

In our opinion, the accompanying financial report gives a true and fair view of the expenditures for the Samoa Renewable Energy Development and Power Sector Rehabilitation Project for the year ended 30 June 2016 and in accordance with the cash disbursement basis.

The Electric Power Corporation's use of the grant proceeds and the eligibility of related project expenditure procedures are in accordance with the Project Agreement with the Donor, Asian Development Bank.

25 November 2016  
Apia, Samoa

  
**Fuimaono Papali'i C.G. Afele**  
**CONTROLLER AND AUDITOR-GENERAL**

**SAMOA RENEWABLE ENERGY DEVELOPMENT  
AND  
POWER SECTOR REHABILITATION PROJECT  
FINANCIAL REPORT  
FOR YEAR ENDED 30 JUNE 2016**

A handwritten signature in black ink, appearing to be 'P. H. P.', located at the bottom right of the page.

**Samoa Renewable Energy Developments and Power Sector Rehabilitation Project**  
**Financial Report for the year ended 30 June 2016**  
**Table of Contents**

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<u>Contents</u>	<u>Page number</u>
Statement of Expenditures and Accumulated Project Balances.....	1
Notes to the Financial Report:	
1. Project Information .....	2
2. Statement of significant accounting policies .....	3
3. 154.910: Implementation Consultancies .....	3
4. 154.910: Rehabilitations of three (3) Small Hydro Stations .....	4
5. 154.910: Rehabilitation and Construction of four (4) new Small Hydro Plants .....	5
6. RED & PSRP (Hydro) list of contracts awarded .....	5
7. RED & PSRP Withdrawal Applications and ST\$ Conversions Summaries .....	5-7
8. RED & PSRP Project Accumulated Expenditures (ADB Financing) and ADB Disbursements (GFIS) Balances 7-8	
9. RED & PSRP Project Subsequent Events .....	8

**Samoa Renewable Energy Developments and Power Sector Rehabilitation Project**  
**ADB Grant-0370, ADB Grant-0371, ADB Grant-0373, ADB Grant-0457 & EPC**  
**Statement of Expenditures and Accumulated Balances for the year ended 30 June 2016**

		Renewable Energy Developed and Power Sector Rehabilitation Project											
		Accumulated Balances as at 30th June 2016											
Account No.	Renewable Energy Core and Candidate Sub Projects RED & PSRP Sub Projects	Notes	Openmin Balance SAT(\$)	Year End 2015/2016 SAT(\$)	RED & PSRP Total Accumulated		Total EPC Counterpart		ADB Special Grant		ADB Special Grant		Total ADB Special Grant SAT(\$)
					Grant & EPC SAT(\$)	c=(d+e+f+g+h)	SAT(\$)	d	G0370 SAT(\$)	G0371 SAT(\$)	G0373 SAT(\$)	G0457 SAT(\$)	
			a	b				e	f	g	h	i	=(e+f+g+h)
154-910	1. Renewable Project Consultancies												
	1.i Implementation Consultant Services	3	774,990.31	878,971.11	1,553,961.42		0.00		1,653,961.42	0.00			1,653,961.42
			774,990.31	878,971.11	1,553,961.42		0.00		1,653,961.42	0.00			1,653,961.42
154-910	2. Refurbishment of 3 Hydro Stations - Other Costs												
	2.i Survey - Hydro Stations	4.1											
	Alaoa Hydro Station		31,500.00	2,500.00	34,000.00		6,608.70	27,391.30		0.00			27,391.30
	Fale ole Fee Hydro Station		30,750.00	0.00	30,750.00		4,010.87	26,739.13		0.00			26,739.13
	Samasoni Hydro Station		49,060.00	2,200.00	42,260.00		7,425.22	34,834.78		0.00			34,834.78
	2.ii Hydro Stations Maintenance & Clearance	4.2											
	Alaoa Hydro Station		55,512.00	6,168.00	61,680.00		8,045.22	53,634.78		0.00			53,634.78
	2.iii Hydro Generators Refurbishments												
	Fale ole Fee Hydro Generators	4.3	12,668.48	0.00	12,668.48		0.00	12,668.48		0.00			12,668.48
	Samasoni Hydro Generators		25,336.96	0.00	25,336.96		0.00	25,336.96		0.00			25,336.96
	Lalomauga Hydro Generator		0.00	0.00	0.00		0.00	0.00		0.00			0.00
			195,827.44	10,868.00	206,695.44		26,090.00	180,605.44	0.00	0.00	0.00		180,605.44
154-910	3. New Hydro Stations Projects												
	3.i Survey - Hydro Stations	5.0											
	Faleata Hydro Station (Vailoa Savali)		22,781.00	0.00	22,781.00		2,971.43	19,809.57		0.00			19,809.57
	Faleasele Hydro Station		30,750.00	0.00	30,750.00		4,010.87	26,739.13		0.00			26,739.13
	Tafitofa & Fausaga Hydro Station		40,060.00	13,765.22	53,825.22		18,990.44	34,834.78		0.00			34,834.78
	Fuilaosou Hydro Station		0.00	36,473.91	36,473.91		4,300.00	32,173.91		0.00			32,173.91
			93,591.00	50,239.13	143,830.13		30,272.74	113,557.39	0.00	0.00	0.00		113,557.39
154-900	4. Rehabilitations of 3 Hydro Stations												
	Alaoa Hydro Station		0.00	1,110,088.09	1,110,088.07		115,098.38		5,575.64	877,005.93	112,408.12		994,989.69
	Fale ole Fee Hydro Station		0.00	1,575,573.38	1,575,573.36		163,372.13		7,999.60	1,244,837.58	159,554.05		1,412,301.23
	Samasoni Hydro Station		0.00	4,819,003.43	4,819,003.42		499,653.59		24,168.26	3,807,202.56	487,979.01		4,319,349.83
			0.00	7,504,764.90	7,504,764.85		778,124.10		0.00	5,929,046.07	759,941.18		6,726,640.75
	Total Accumulated Projects Costs		1,064,408.76	8,444,843.14	9,509,251.85		834,486.84	294,162.83	1,691,614.93	5,929,046.07	759,941.18		8,674,756.01

The accompanying notes form an integral part of the above financial statements

(PMU-Project Manager)

(EPC-General Manager)

(EPC-Manager Finance & Commerce)

## **1. Project Information**

The implementing Agency for the Renewable Energy Development & Power Sector Rehabilitation Projects is the Electric Power Corporation (the Corporation). The Electric Power Corporation is a wholly owned Government Corporation, established under the Electric Power Corporation Act 1980 with the main responsibility to generate, transmit, distribute and sell electricity as well as provide, control and maintain the use of electricity throughout Samoa.

The objective of the Renewable Energy Developments and Power Sector Rehabilitation Project (RED & PSRP) is not only to provide customer within the project area with access to higher share of electricity generated by hydropower, having reliable and affordable electricity to all its customers but also to minimize the use of fossil fuel and its impact on climate change and the climate variability in the region. The Project consists of the following;

- a) Implementation of 6.60 MW of hydropower capacity in the Project area including ;
  - i. Rehabilitating and reconnecting to the grid, three (3) small hydro plants (SHPs) on Upolu which was damaged by Cyclone Evan with a total installed capacity of 4.69MW: 1. Fale ole Fee plant (1.74MW), 2. Alaoa plant (1.05MW), 3. Samasoni plant (1.9MW), all on Upolu.
  - ii. Building and connecting to the existing grid the four (4) new small hydro plants with a combine capacity of 1.49MW: 1. Faleseela plant on Upolu (0.19MW), 2. Fausaga/Tafitoala plant (0.46MW), 3. Fuluasou plant (0.68MW) on Upolu and 4. Faleata (Vailoa Palauli) plant (0.16MW) on Savaii.
- b) Operation and Maintenance (O & M) knowledge transfer program Provision of capacity development to the EPC and knowledge transfer program provided by Consultancy Components of the turnkey Contractors including;
  - i. Preparation of (O&M) Operation & Maintenance manuals for (SHPs) small hydro plants.
  - ii. Providing theoretical and on-the-job training on hydropower assets management, which continues up to two years after commissioning.
- c) Efficient project implementation and management Assistance to the EPC through Project Owners Engineers (POE's) for efficient project implementation and management.

The Initial Subsidiary Financing Agreement for the project was signed on the 29<sup>th</sup> January 2015 between Government of Samoa and the Corporation with total funding of USD\$19.21m. During the current financial year, the European Union and the New Zealand Government have donated to the Project under the "ADB Special Operations Grant Agreement" and the revised Subsidiary Financing Agreement was amended and signed on the 1<sup>st</sup> of February 2016. The local taxes and duty obligations related to the project is fully responsible by the Electric Power Corporation as per normal ADB funding requirements. The foreign grant funding sources are ADB Special Operation Grants, Disaster Response Facility (under ADB Special Funds) and Multi Donor Clean Energy Grant Funds and Government of Samoa.

**Samoa Renewable Energy Developments and Power Sector Rehabilitation Project**  
**ADB Grant-0370, ADB Grant-0371, ADB Grant-0373, ADB Grant-0457 & EPC**  
**Notes to the Statement of Expenditures for the year ended 30 June 2016**

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The financing components of the RED & PSR Project are summarized as follows;

Approved Financing Consortium	Financing Components
a) Special Fund (ADB) – 0370-SAM(SF)	US\$10.00
b) Disaster Response Facility (ADB) – 0373-SAM(EF)	US\$8.21
c) Multi Donor Clean Energy Fund – 0371-SAM(SF)	US\$1.00
d) Special Fund (EU Aid) – 0456-SAM(EF)	USD\$5.06
e) Special Fund (NZ Aid) – 0457-SAM(EF)	USD\$2.49
<b>Total Project Funding (Grants):</b>	<b>US\$26.76</b>

The Corporation's contribution towards the project is also noted on section 9.01 of the Subsidiary Financing Agreement is USD\$1m from insurance compensations of three small hydro's damages during cyclone Evan.

**2. Statement of significant accounting policies**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented, unless otherwise stated.

**a. Basis of preparation**

The financial statements have been prepared on the historical cost basis unless otherwise stated. The principal accounting policies are stated to assist in a general understanding of these financial statements. The accounting basis now been adopted for this project and as recommended is Cash basis not accruals. The cash basis reflects the actual disbursements made during the period and reconciles with grants balances from time to time.

**b. Functional and presentation currency**

Items included in the financial statements of the Corporation are measured using the currency of the primary economic environment in which the entity operates (the functional currency). The functional currency is the Samoan Tala (SAT).

**c. Foreign currency transaction**

The Asian Development Bank USD equivalent rate for Samoan Tala prevailing on the date of disbursements is used for all transactions in foreign currencies.

**3. 154.910: Implementation Consultancies**

**i. Implementation Consultants**

The Implementation consultancy works for Hydro Rehabilitating and Reconnecting Projects to the existing Grid was awarded to MWH NZ Limited. The contract includes both the designs and the supervisions of the rehabilitation of three small hydro stations and four new small hydro stations. The design works was completed and paid off during the period and the rest will be the supervision works

**Samoa Renewable Energy Developments and Power Sector Rehabilitation Project**  
**ADB Grant-0370, ADB Grant-0371, ADB Grant-0373, ADB Grant-0457 & EPC**  
**Notes to the Statement of Expenditures for the year ended 30 June 2016**

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which is payable on new sites contractor mobilizations. The accumulated implementation consultant costs due and disbursed to-date contributed to 79% for the total contract amount and is fully funded by Grants. Total disbursed amount is SAT\$1,653,961.42.

**ii. Project Manager**

The Project Manager for the Corporation Project Management Unit (PMU) funded under PSEP Project is also managing the Renewable Energy Development & Power Sector Rehabilitation Project (RED PSRP). The project manager is in charge of organizing, planning, implementation and monitoring the Rehabilitations of three small hydro stations and the four new hydro stations yet to start. There is no cost allocation for Project Manager's role under the Project.

**4. 154.910: Rehabilitations of three (3) Small Hydro Stations – Other Costs**

This project is specifically for the refurbishment, rebuilding and reconnecting of the three small Hydro Plants which were damaged during Cyclone Evan in 2012. The project was approved and begins early 2015 with survey works, clearance, inspection and testing of damaged hydro generators of the affected small hydro plants. The following costs recorded during the period ended 30<sup>th</sup> June 2016.

**i. Survey works on damaged Small Hydro Plants**

Surveys for three damaged Hydro Power plants were awarded as listed below;

<b>Small Hydro Plants</b>	<b>ADB Grants</b>	<b>EPC Funding</b>	<b>Total Survey Costs</b>
Alaoa Hydro Station	-	2,500.00	2,500.00
Samasoni Hydro	-	2,200.00	2,200.00
<b>Total Surveying Costs</b>	-	<b>4,700.00</b>	<b>4,700.00</b>

Additional survey was carried out during the period for Alaoa and Samasoni small hydro stations on family properties and lands involved. Total additional survey cost is SAT\$4,700.00 and was funded by EPC. Total accumulated survey cost for three rehabilitation hydro is SAT\$107,010.00 and SAT\$88,965.22 was financed by ADB and SAT\$18,044.78 paid by EPC.

**ii. Maintenance and Clearance Constructions of Small Hydro Plants**

The Alaoa hydro plant clearance works was awarded to Faolataga Lawn Maintenance Service for clearance of Alaoa Headrace (Eastern canal). Contract completed in FY2014/15 with 90% of the contract price was disbursed same period. The 10% retention was released during the current financial year of SAT\$6,168.00 and contract closed. Total amount disbursed consist of SAT\$53,634.78 funded from grants and SAT\$8,045.22 paid by EPC on local taxes.

**iii. Refurbishments of Small Hydro Plants**

The Hydro generators Inspection and testing contract was awarded to Pacific Engineering Projects Ltd. This is for two (2) hydro generators at Samasoni Hydro Plant and one (1) at Fale ole Fee Hydro Plant which was completed and fully paid in FY14/15 period. Total cost of this specific project in equivalent Samoan Tala is SAT\$38,005.44.



**Samoa Renewable Energy Developments and Power Sector Rehabilitation Project**  
**ADB Grant-0370, ADB Grant-0371, ADB Grant-0373, ADB Grant-0457 & EPC**  
**Notes to the Statement of Expenditures for the year ended 30 June 2016**

**5. 154,910: Rehabilitations and Construction of four (4) New Small Hydro Plants**

This project is specifically for the developments of four (4) new Small Hydro Plants, one (1) at Faleata (Vailoa Palauli) in Savaii and three (3) in Upolu (i) Faleseela, ii) Fuluasou & iii) Fausaga/Tafitoala. The project includes building and connecting of four (4) new hydro plants to the existing Grid. The bid evaluations has completed already and have awarded to two companies, in which the Pacific Engineering Project Limited is awarded with one (1) lot (Fuluasou Hydro Station) and the other three (3) lots awarded to Pernix MAP Limited. The constructions have not yet started but the survey works was begun from FY14/15. During the current period, couple of works was awarded to Sepulona Surveying Firm including i) face two of "Tafitoala & Fauasaga New Hydro Station and ii) Fuluasou new hydro. The Survey costs is summarized as follows;

Small Hydro Plants	ADB Grants	EPC Funding	Total Survey Costs
Tafitoala & Fausaga New Hydro Station	-	13,765.22	13,765.22
Fuluasou New Hydro Station	32,173.91	4,300.00	36,473.91
<b>Total Surveying Costs</b>	<b>32,173.91</b>	<b>18,065.22</b>	<b>50,239.13</b>

Total cost for survey works is SAT\$143,830.13, ADB funded equivalent amount of SAT\$113,557.39 while SAT\$30,272.74 paid by EPC mainly for local taxes.

**6. RED & PSRP (Hydro) list of contracts awarded**

The summary of all contracts awarded and status as of 30<sup>th</sup> June 2016. Only two on-going projects and projects have the principal costs fully funded by ADB special grants except the local tax (vagst) on local contractor services which the Corporation will be responsible for payments as per below;

Contractors		Total Disbursements	ADB Grants Disbursements	EPC Counterparts	Status
MWH NZ Limited	SAT	1,653,961.42	1,653,961.42	-	On-going
Soli Survey Services	SAT	22,781.00	19,809.57	2,971.43	Completed
Seiuli Survey Services	SAT	61,500.00	53,478.26	8,021.74	Completed
Landlink Services	SAT	31,500.00	27,391.30	4,108.70	Completed
Sepulona Surveying Services	SAT	135,059.13	101,843.48	33,215.65	Completed
Pacific Engineering Projects Limited	SAT	38,005.44	38,005.44	-	Completed
Faaolataga Lawn Maintenance Services	SAT	61,680.00	53,634.78	8,045.22	Completed
Pernix MAP Group Limited	SAT	7,504,764.90	6,726,640.80	778,124.10	On-going
<b>Total Contract Disbursements:</b>		<b>9,509,251.90</b>	<b>8,674,765.05</b>	<b>834,486.84</b>	

**7. RED & PSRP Withdrawal Applications and ST\$ Conversions Summaries**

The Project has added two additional funding in January 2016 to the three original grants since 2015 and four of the five grants have been allocated with contracts. The EU Grant (0456-SAMEF) is still uncommitted. The current year disbursements (currencies) with USD\$ equivalents and ST\$ conversions per donor grants as at 30<sup>th</sup> June 2016 is as follows;

**Samoa Renewable Energy Developments and Power Sector Rehabilitation Project**  
**ADB Grant-0370, ADB Grant-0371, ADB Grant-0373, ADB Grant-0457 & EPC**  
**Notes to the Statement of Expenditures for the year ended 30 June 2016**

**i. Grant No. G0370**

W/Appl. No.		Amount Paid	US\$ Equivalent	ADB Value Dates & ST ROE Dates	ANZ Daily Exch Rates	SAT\$ Equiv
WA009	ST	48,271.30	18,975.45	7-Aug-15	0.3722	\$48,271.30
WA010	ST	5,363.48	2,077.81	5-Nov-15	1.0000	\$5,363.48
WA011	ST	32,173.91	12,403.04	11-Feb-16	0.3782	\$32,173.91
<b>Total Disbursements:</b>			<b>33,456.30</b>			<b>85,808.69</b>

**ii. Grant No. G0371**

W/Appl. No.		Amount Paid	US\$ Equivalent	ADB Value Dates & ST ROE Dates	ANZ Daily Exch Rates	SAT\$ Equiv
A0005	US\$	50,000.00	50,000.00	22-Sep-15	0.3660	136,612.02
A0006	US\$	50,000.00	50,000.00	28-Sep-15	0.3661	136,574.71
A0007	US\$	100,000.00	100,000.00	9-Dec-15	0.3723	268,600.59
A0008	US\$	50,000.00	50,000.00	17-Dec-15	0.3752	133,262.26
A0009	US\$	50,000.00	50,000.00	8-Mar-16	0.3782	132,205.18
A0010	US\$	17,000.00	17,000.00	8-Mar-16	0.3782	44,949.76
A0012	ST	2,127.69	819.59	2-Mar-16	1.0000	2,127.69
A0013	US\$	4,000.49	4,000.49	29-Feb-16	0.3722	10,748.23
A0014	ST	2,127.69	820.65	10-Mar-16	1.0000	2,127.69
A0015	US\$	4,000.49	4,000.49	8-Mar-16	0.3782	10,577.71
A0016	ST	311	108.51	6-May-16	1.0000	311.00
A0017	US\$	843.07	843.07	4-May-16	0.3809	2,213.36
A0018	ST	298.32	114.94	31-May-16	1.0000	298.32
A0019	US\$	355.89	355.89	31-May-16	0.3736	952.60
A0020	US\$	10000	10,000.00	31-May-16	0.3736	26,766.60
A0021	US\$	2928.27	2,928.27	21-Jun-16	0.3843	7,619.75
A0022	ST	677.16	262.47	23-Jun-16	1.0000	677.16
<b>Total Disbursements:</b>			<b>341,254.37</b>			<b>916,624.63</b>

**iii. Grant No. G0373**

W/Appl. No.		Amount Paid	US\$ Equivalent	ADB Value Dates & ST ROE Dates	ANZ Daily Exch Rates	SAT\$ Equiv
A0001	ST	335,324.51	129,167.00	2-Mar-16	1.0000	335,324.51
A0002	US\$	630,476.77	630,476.77	29-Feb-16	0.3722	1,693,919.32
A0003	ST	335,324.51	129,334.64	10-Mar-16	1.0000	335,324.51
A0004	US\$	630,476.77	630,476.77	8-Mar-16	0.3782	1,667,045.93
A0005	ST	49,012.88	19,095.42	22-Apr-16	1.0000	49,012.88
A0006	US\$	132,868.21	132,868.21	20-Apr-16	0.3866	343,683.94
A0007	ST	47,014.74	18,114.78	31-May-16	1.0000	47,014.74
A0008	US\$	56,087.59	56,087.59	31-May-16	0.3736	150,127.38
A0009	ST	106,720.55	41,364.89	23-Jun-16	1.0000	106,720.55
A0010	US\$	461,495.23	461,495.23	21-Jun-16	0.3843	1,200,872.31
<b>Total Disbursements:</b>			<b>2,248,481.30</b>			<b>5,929,046.07</b>

**Samoa Renewable Energy Developments and Power Sector Rehabilitation Project**  
**ADB Grant-0370, ADB Grant-0371, ADB Grant-0373, ADB Grant-0457 & EPC**  
**Notes to the Statement of Expenditures for the year ended 30 June 2016**

**iv. Grant No. G0457**

W/Apl. No.		Amount Paid	US\$ Equivalent	ADB Value Dates & ST ROE Dates	ANZ Daily Exch Rates	SAT\$ Equiv
A0001	ST	42,979.41	16,555.67	2-Mar-16	1.0000	42,979.41
A0002	US\$	80,809.84	80,809.84	29-Feb-16	0.3722	217,114.02
A0003	ST	42,979.41	16,577.16	10-Mar-16	1.0000	42,979.41
A0004	US\$	80,809.84	80,809.84	8-Mar-16	0.3782	213,669.59
A0005	ST	6,282.11	2,447.51	22-Apr-16	1.0000	6,282.11
A0006	US\$	17,030.06	17,030.06	20-Apr-16	0.3866	44,050.85
A0007	ST	6,026.00	2,321.82	31-May-16	1.0000	6,026.00
A0008	US\$	7,188.89	7,188.89	31-May-16	0.3736	19,242.21
A0009	ST	13,678.65	5,301.85	23-Jun-16	1.0000	13,678.65
A0010	US\$	59,151.04	59,151.04	21-Jun-16	0.3843	153,918.92
<b>Total Disbursements:</b>			<b>288,193.68</b>			<b>759,941.18</b>

**8. RED & PSRP Project Accumulated Expenditures (ADB Financing) and ADB Disbursements (GFIS) Balances**

Below are summaries for each Donor Fund's Accumulated Expenditures and balances by funding categories as at 30<sup>th</sup> June 2016;

**1) Grant No. G0370**

Category Code	Allocation	Uncommitted Amount	Contracts	Undisbursed Contracts	Disbursed Contracts		Accum Expenditures (ADB Financing)-SAT Equivs
3201	7,500,000.00	7,382,091.27	117,908.73	0.00	117,908.73	ST\$	294,162.83
3202	730,000.00	730,000.00	0.00	0.00	0.00	ST\$	0.00
4901	1,770,000.00	1,770,000.00	0.00	0.00	0.00	ST\$	0.00
<b>Sub-Total</b>	<b>10,000,000.00</b>	<b>9,882,091.27</b>	<b>117,908.73</b>	<b>0.00</b>	<b>117,908.73</b>	<b>ST\$</b>	<b>294,162.83</b>

**2) Grant No. G0371**

Category Code	Allocation	Uncommitted Amount	Contracts	Undisbursed Contracts	Disbursed Contracts		Accum Expenditures (ADB Financing)-SAT Equivs
3101	50,000.00	50,000.00	0.00	0.00	0.00	ST\$	
3102	850,000.00	50,145.70	799,854.30	170,000.00	629,854.30	ST\$	1,653,961.42
3103	50,000.00	50,000.00	0.00	0.00	0.00	ST\$	0.00
3104	50,000.00	1,745.08	48,254.92	26,387.47	14,254.37	ST\$	37,653.51
<b>Sub-Total</b>	<b>1,000,000.00</b>	<b>151,890.78</b>	<b>848,109.22</b>	<b>196,387.47</b>	<b>644,108.67</b>	<b>ST\$</b>	<b>1,691,614.93</b>

**3) Grant No. G0373**

Category Code	Allocation	Uncommitted Amount	Contracts	Undisbursed Contracts	Disbursed Contracts		Accum Expenditures (ADB Financing)-SAT Equivs
3201	7,450,000.00	-156,753.60	7,606,753.60	5,358,272.30	2,248,481.30	ST\$	5,929,046.07
4901	760,000.00	760,000.00	0.00	0.00	0.00	ST\$	0.00
<b>Sub-Total</b>	<b>8,210,000.00</b>	<b>603,246.40</b>	<b>7,606,753.60</b>	<b>5,358,272.30</b>	<b>2,248,481.30</b>	<b>ST\$</b>	<b>5,929,046.07</b>

**Samoa Renewable Energy Developments and Power Sector Rehabilitation Project**  
**ADB Grant-0370, ADB Grant-0371, ADB Grant-0373, ADB Grant-0457 & EPC**  
**Notes to the Statement of Expenditures for the year ended 30 June 2016**

**4) Grant No. G0456**

Category Code	Allocation	Uncommitted Amount	Contracts	Undisbursed Contracts	Disbursed Contracts		Accum Expenditures (ADB Financing)-SAT Equivs
1600	0.00	-1,009,001.00	1,009,001.00	1,009,001.00	0.00	ST\$	0.00
3201	4,710,000.00	4,710,000.00	0.00	0.00	0.00	ST\$	0.00
4901	350,000.00	350,000.00	0.00	0.00	0.00	ST\$	0.00
<b>Sub-Total</b>	<b>5,060,000.00</b>	<b>4,050,999.00</b>	<b>1,009,001.00</b>	<b>1,009,001.00</b>	<b>0.00</b>	<b>ST\$</b>	<b>0.00</b>

**5) Grant No. G0457**

Category Code	Allocation	Uncommitted Amount	Contracts	Undisbursed Contracts	Disbursed Contracts		Accum Expenditures (ADB Financing)-SAT Equivs
3201	690,000.00	690,000.00	0.00	0.00	0.00	ST\$	0.00
3202	730,000.00	730,000.00	0.00	0.00	0.00	ST\$	0.00
3203	950,000.00	-25,004.96	975,004.96	686,811.28	288,193.68	ST\$	759,941.18
4901	120,000.00	120,000.00	0.00	0.00	0.00	ST\$	0.00
<b>Sub-Total</b>	<b>2,490,000.00</b>	<b>1,514,995.04</b>	<b>975,004.96</b>	<b>686,811.28</b>	<b>288,193.68</b>	<b>ST\$</b>	<b>759,941.18</b>

**9. RED PSRP Project Subsequent Events**

As at 30<sup>th</sup> June 2016, the following projects have already approved and yet to award for new small hydro stations construction projects to commence the following year;

i. Rehabilitation of Fuaasou Hydro Power Station (one lot only).

This sub-project is awarded to Pacific Engineering Projects Limited and ADB approval is still pending as of year-end. There are no pending disputes on lands and properties on this site and a construction is scheduled to start the following financial year.

ii. Constructions Project of three (3) other new small hydro plants (three lots)

This sub-project is awarded to Pernix MAP Group Limited. The sub-project is a one package but contains three different lots including; i) Faleata (Vailoa) in Savaii, ii) Fausaga/Tafitoala in Upolu & iii) Faleseela in Upolu). There are land disputes on two lots (Faleata & Faleseela sites) with village councils that is still unresolved to-date. ADB has not approved the contract yet due to land disputes but EPC PMU has proposed ADB with an alternative breaking down the full contract costs by lots for assessment and to approve by lot instead. If ADB issues NOL for the 1 lot that is not disputed then to the contractor can proceed with constructions. The approvals has not yet granted as of yearend.