

## CONTRIBUTION TO THE ADB RESULTS FRAMEWORK

No.	Level 2 Results Framework Indicators (Outputs and Outcomes)	Target	Comments
1.	None		<p>Through this loan, ADB will help Punjab in addressing one of the 9 key development challenges identified in Strategy 2020, i.e. weak governance. Strategy 2020 notes, "Public sector institutions, including those in the financial system, must adjust and reform to meet the demands of dynamic, open, and market-driven economies, as well as citizens' calls for greater efficiency and transparency in managing public resources and public service delivery."</p> <p>Outputs 1 to 3 of this loan will help the Government of Punjab in strengthening the fiscal management systems, rationalizing expenditure with a focus on power subsidies, and augmenting its revenue sources. Creation of additional fiscal space through these reforms will help the Government to augment development financing. The Program's focus on improved targeting of power subsidies for agriculture will also facilitate efficiency in power supply to agriculture, groundwater conservation and sustainable development. It will also build the capacity of its key departments and institutions to prepare medium-term expenditure frameworks and to undertake proper project appraisal and evaluation. These initiatives will enable the Government to augment and sustain its development financing.</p> <p><b>Output 1:</b> Improved capacity for fiscal management</p> <p><b>Output 2:</b> Rationalized expenditure focusing on power subsidies</p> <p><b>Output 3:</b> Improved revenue efforts</p>