

Audited Project Financial Statements

Project Number: 45030-002

Loan Number: 3074

Period covered: January to December 2015

PRC: Yunnan Sustainable Road Maintenance (Sector) Project

Prepared by Yunnan Provincial Audit Office of the People's Republic of China

For the Asian Development Bank

Date received by ADB: 28 July 2016

The audited project financial statements are documents owned by the borrower. The views expressed herein do not necessarily represent those of ADB's Board of Directors, Management, or staff. These documents are made publicly available in accordance with ADB's Public Communications Policy 2011 and as agreed between ADB and Yunnan Provincial Highway Bureau.

中华人民共和国云南省审计厅
Yunnan Provincial Audit Office of the
People's Republic of China

审 计 报 告

Audit Report

云审外报〔2016〕95号

YUNNAN AUDIT REPORT〔2016〕NO.95

项目名称： 云南可持续道路养护（行业）项目
Project Name: Yunnan Sustainable Road Maintenance (Sector)
Project

贷款号： 3074-PRC
Loan No. : 3074-PRC

项目执行单位： 云南省公路局
Project Entity: Yunnan Provincial Highway Bureau

会计年度： 2015
Accounting Year: 2015

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一、审计师意见

审计师意见

云南省公路局：

我们审计了云南可持续道路养护（行业）项目 2015 年 12 月 31 日的资金平衡表及截至该日同年度的项目进度表、贷款协定执行情况表和专用账户报表等特定目的财务报表及财务报表附注（第 5 页至第 16 页）。

（一）项目执行单位及云南省财政厅对财务报表的责任

编制上述财务报表中的资金平衡表、项目进度表及贷款协定执行情况表是你单位的责任，编制专用账户报表是云南省财政厅的责任，这种责任包括：

- 1.按照中国的会计准则、会计制度和本项目贷款协定的要求编制项目财务报表，并使其实现公允反映；
- 2.设计、执行和维护必要的内部控制，以使项目财务报表不存在由于舞弊或错误而导致的重大错报。

（二）审计责任

我们的责任是在执行审计工作的基础上对财务报表发表审计意见。我们按照中国国家审计准则和国际审计准则执行了审计工作，上述准则要求我们遵守审计职业要求，计划和执行审计工作以对项目财务报表是否不存在重大错报获取合理保证。

为获取有关财务报表金额和披露信息的有关证据，我们实施了必要的审计程序。我们运用职业判断选择审计程序，这些程序包括对由于舞弊或错误导致的财务报表重大错报风险的评估。在进行风险评估时，为了设计恰当的审计程序，我们考虑了与财务报表相关的内部控制，但目的并非对内部控制的有效性发表意见。审计工作还包括评价所选用会计政策的恰当性和作出会计估计的合理性，以及评价财务报表的总体列报。

我们相信，我们获取的审计证据是适当的、充分的，为发表审计意见提供了基础。

（三）审计意见

我们认为，第一段所列财务报表在所有重大方面按照中国的会计准则、会计制度和本项目贷款协定的要求编制，公允反映了云南可持续道路养护（行业）项目 2015 年 12 月 31 日的财务状况及截至该日同年度的财务收支、项目执行和专用账户收支情况。

（四）其他事项

我们还审查了本期内由省财政厅报送给亚洲银行的第 3074—PRC—LR001 号,第 3074—PRC—YL 002 号至 3074—PRC—YL007 号提款申请书及所附资料。我们认为，这些资料均符合贷款协议的要求，可以作为申请提款的依据。

本审计师意见之后，共同构成审计报告的还有两项内容：财务报表及财务报表附注和审计发现的问题及建议。



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I. Auditor's Opinion

Auditor's Opinion

To Yunnan Provincial Highway Bureau:

We have audited the special purpose financial statements (from page 5 to page 16) of Yunnan Provincial Road Rehabilitation Project financed by the Asia Development Bank, which comprise the Balance Sheet as of December 31, 2015, the Summary of Sources and Uses of Funds by Project Component, the Statement of Implementation of Loan Agreement and the Special Account Statement for the year then ended, and Notes to the Financial Statements.

Project Entity and Yunnan Provincial Finance Department's Responsibility for the Financial Statements

The preparation of the Balance Sheet, the Summary of Sources and Uses of Funds by Project Component and the Statement of Implementation of Loan Agreement is the responsibility of your entity, while the preparation of the Special Account Statement is the responsibility of Yunnan Provincial Finance Department, which includes:

- i. Preparing and fair presenting the accompanying financial statements in accordance with Chinese accounting standards and system, and the requirements of the project loan agreement;
- ii. Designing, implementing and maintaining necessary internal control to ensure that the financial statements are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Government Auditing Standards of the People's Republic of China and International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether

due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entities' preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is appropriate and sufficient to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements identified in the first paragraph present fairly, in all material respects, financial position of Yunnan Provincial Road Rehabilitation Project as of December 31, 2015, its financial receipts and disbursements, the project implementation and the receipts and disbursements of special account for the year then ended in accordance with Chinese accounting standards and system, and the requirements of the project loan agreement.

Other Matter

We also examined the withdrawal application No.3074-PRC-LR001, No.3074-PRC-YL002, No.3074-PRC-YL007 and the attached documents submitted to the Asia Development Bank during the period. In our opinion, these documents comply with the project loan agreement and can serve as basis for loan withdrawal.

The audit report consists of the Auditor's opinion and two more parts hereinafter: Financial Statements and Note to the Financial Statements, Auditor Findings and Recommendations.

Yunnan Provincial Audit Office of People's Republic of China
June 30, 2016

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The English translation is for the convenience of report users: Please take the Chinese audit report as the only official version.

二、财务报表及财务报表附注

II. Financial Statements and Notes to the Financial Statements

(一) 资金平衡表

i. Balance Sheet

资 金 平 衡 表 BALANCE SHEET

2015 年 12 月 31 日
(As of December 31, 2015)

项目名称: 云南可持续道路养护(行业)项目

Project Name: Yunnan Sustainable Road Maintenance (Sector) Project

编报单位: 云南省公路局

Prepared by: Yunnan Provincial Highway Bureau

货币单位: 人民币元

Currency Unit: RMB Yuan

资 金 占 用 Application of Fund	行次 Line No.	期初数 Beginning Balance	期末数 Ending Balance	资 金 来 源 Sources of Fund	行次 Line No.	期初数 Beginning Balance	期末数 Ending Balance
一、项目支出合计 Total Project Expenditures	1	252,003.16	201,692,132.18	一、项目拨款合计 Total Project Appropriation Funds	28	14,607,733.35	332,053,666.70
1. 交付使用资产 Fixed Assets Transferred	2	-	-	二、项目资本与项目资本公积 Project Capital and Capital Surplus	29	-	-
2. 待核销项目支出 Construction Expenditures to be Disposed	3	-	-	其中:捐赠款 Including: Grants	30	-	-
3. 转出投资 Investments Transferred-out	4	-	-	三、项目借款合计 Total Project Loan	31	-	34,159,659.03
4. 在建工程 Construction in Progress	5	252,003.16	201,692,132.18	1. 项目投资借款 Total Project Investment Loan	32	-	34,159,659.03
二、应收生产单位投资借款 Investment Loan Receivable	6	-	-	(1) 国外借款 Foreign Loan	33	-	34,159,659.03
其中:应收生产单位亚行贷款 Including: ADB Investment Loan Receivable	7	-	-	其中:亚洲开发银行 Including: ADB	34	-	34,159,659.03
三、拨付所属投资借款 Appropriation of Investment Loan	8	-	-	国际复兴开发银行 IBRD	35	-	-
其中:拨付亚行贷款 Including: Appropriation of ADB Investment Loan	9	-	-	技术合作信贷 Technical Cooperation	36	-	-
四、器材 Equipment	10	-	-	联合融资 Co-Financing	37	-	-
其中:待处理器材损失 Including: Equipment Losses in Suspense	11	-	-	(2) 国内借款 Domestic Loan	38	-	-
五、货币资金合计 Total Cash and Bank	12	8,570,130.19	197,978,587.38	2. 其他借款 Other Loan	39	-	-
1. 银行存款 Cash in Bank	13	8,570,130.19	197,978,587.38	四、上级拨入投资借款 Appropriation of Investment Loan	40	-	-
其中:专用账户存款 Including: Special Account	14	-	558.84	其中:拨入亚行贷款 Including: ADB Loan	41	-	-
2. 现金 Cash on Hand	15	-	18,056.75	五、企业债券资金 Bond Fund	42	-	-

后续 (To be continued)

六、预付及应收款合计 Total Prepaid and Receivable	16	5,996,000.00	5,980,000.00	六、待冲项目支出 Construction Expenditures to be Offset	43	-	-
其中:应收亚行贷款利息 Including: ADB Loan Interest Receivable	17	-	-	七、应付款合计 Total Payable	44	210,400.00	39,436.834.99
应收亚行贷款承诺费 ADB Loan Commitment Fee Receivable	18	-	-	其中:应付亚行贷款利息 Including: ADB Loan Interest Payable	45	-	-
应收亚行贷款资金占用费 ADB Loan Service- Fee Receivable	19	-	-	应付亚行贷款承诺费 ADB Loan Commitment Fee Payable	46	-	-
七、有价证券 Marketable Securities	20	-	-	应付亚行贷款资金占用费 ADB Loan Service Fee Payable	47	-	-
八、固定资产合计 Total Fixed Assets	21	-	-	八、未交款合计 Other Payables	48	-	-
固定资产原价 Fixed Assets, Cost	22	-	-	九、上级拨入资金 Appropriation of Fund	49	-	-
减:累计折旧 Less: Accumulated Depreciation	23	-	-	十、留成收入 Retained Earnings	50	-	558.84
固定资产净值 Fixed Assets, Net	24	-	-			-	-
固定资产清理 Fixed Assets Pending Disposal	25	-	-			-	-
待处理固定资产损失 Fixed Assets Losses in Suspense	26	-	-			-	-
资金占用合计 Total Application of Fund	27	14,818,133.35	405,650,719.56	资金来源合计 Total Sources of Fund	51	14,818,133.35	405,650,719.56

(二) 项目进度表 (一)

ii. Summary of Sources and Uses of Funds by Project Component I

项目进度表 (一)

SUMMARY OF SOURCES AND USES OF FUNDS
BY PROJECT COMPONENT I

本期截至 2015 年 12 月 31 日

(For the period ended December 31, 2015)

项目名称: 云南可持续道路养护 (行业) 项目

Project Name: Yunnan Sustainable Road Maintenance (Sector) Project

编报单位: 云南省公路局

Prepared by: Yunnan Provincial Highway Bureau

货币单位: 人民币元

Currency Unit: RMB Yuan

	本期 Current Period			累计 Cumulative		
	本期计划额 Current Period Budget	本期发生额 Current Period Actual	本期完成比 Current Period % Completed	项目总计划额 Life of PAD	累计完成额 Cumulative Actual	累计完成比 Cumulative % Completed
资金来源合计 Total Sources of Funds	-	351,605,592.38		1,457,122,200.00	366,213,325.73	25.13%
一、国际金融组织贷款 International Financing	-	-	-	-	-	-
1. 亚洲开发银行贷款 ADB Loan	-	34,159,659.03	-	507,200,000.00	34,159,659.03	6.73%
二、配套资金 Counterpart Financing	-	317,445,933.35		949,922,200.00	332,053,666.70	34.96%
1、有偿配套	-	-		-	-	-
2、无偿配套	-	317,445,933.35		949,922,200.00	332,053,666.70	34.96%
3、其它	-	-		-	-	-
资金运用合计 (按项目内容) Total Application of Funds (by Project Component)		201,440,129.02		1,457,122,200.00	201,692,132.18	13.84%
A 建筑安装工程 Construction and installation		198,350,613.43	-	1,241,181,800.00	198,350,613.43	15.98%
B 设备及器具购置费 Purchase fee for equipments and instruments		-	-	1,902,000.00	-	-
(1) 设备购置费 Fee for equipments		-	-	1,902,000.00	-	-
(2) 办公生活用具 Fee for office and living instruments		-	-	-	-	-
C 其他基本建设费用 Other basic construction fee		3,089,515.59	-	98,587,000.00	3,341,518.75	3.39%
其中: (1) 土地青苗补偿费 Including: compensation for land and green crop	-	-	-	-	-	-
(2) 建设单位管理费 Management fee of construction unit		1,354,188.19	-	-	1,606,191.35	-
(3) 研究试验费 Research and testing fee		-	-	-	-	-
(4) 勘察设计费 Survey and design fee	-	-	-	-	-	-

	本期 Current Period			累计 Cumulative		
	本期计划额 Current Period Budget	本期发生额 Current Period Actual	本期完成比 Current Period % Completed	项目总计划额 Life of PAD	累计完成额 Cumulative Actual	累计完成比 Cumulative % Completed
D 预留费 Contingency fee	-	-	-	115,451,400.00	-	-
差异 Difference	-	150,165,463.36	-	-	164,521,193.55	-
1、应收帐款变化 change in Accounts Receivable	-	-16,000.00	-	-	5,980,000.00	-
2、应付帐款变化 Change in Accounts Payable	-	-39,226,434.99	-	-	-29,436,834.99	-
3、货币资金 Chang in Cash and bank	-	189,408,457.19	-	-	197,978,587.38	-
4、其它 other	-	-558.84	-	-	-558.84	-

(三) 项目进度表 (二)

iii. Summary of Sources and Uses of Funds by Project Component II

项目进度表 (二)

SUMMARY OF SOURCES AND USES OF FUNDS BY PROJECT COMPONENT II

本期截至 2015 年 12 月 31 日

(For the period ended December 31, 2015)

项目名称: 云南可持续道路养护 (行业) 项目

Project Name: Yunnan Sustainable Road Maintenance (Sector) Project

编报单位: 云南省公路局

Prepared by: Yunnan Provincial Highway Bureau

货币单位: 人民币元

Currency Unit: RMB Yuan

项目内容 Project Component	累计支出 Cumulative Amount	项目支出 Project Expenditure				在建工程 Work in Progress	待核销项目支出 Construction Expenditures to be Disposed	转出投资 Investments Transferred-out
		固定资产 Fixed Asset	流动资产 Current Asset	已交付资产 Assets Transferred	递延资产 Deferred Asset			
A 建筑安装工程 Construction and installation	198,350,613.43					198,350,613.43	-	-
B 设备及器具购置费 Purchase fee for equipments and instruments	-					-	-	-
(1) 设备购置费 Fee for equipments	-					-	-	-
(2) 办公及生活用具 Fee for office and living instruments	-					-	-	-
C 其他基本建设费用 Other basic construction fee	3,341,518.75					3,341,518.75	-	-
其中: (1) 土地青苗补偿费 Including: Compensation for land and green crop	-					-	-	-
(2) 建设单位管理费 Management fee of construction unit	1,606,191.35					1,606,191.35	-	-
(3) 研究试验费 Research and testing fee	-					-	-	-

项目内容 Project Component	项目支出 Project Expenditure							待核销项目支出 Construction Expenditures to be Disposed	转出投资 Investments Transferred-out
	累计支出 Cumulative Amount	已交付资产 Assets Transferred				在建工程 Work in Progress			
		固定资产 Fixed Asset		无形资产 Intangible Asset			递延资产 Deferred Asset		
		流动资产 Current Asset							
(4)勘察设计费 Survey and design fee	-						-		
D 预留费用 Contingency fee	-						-		
合计 Total	201,692,132.18						201,692,132.18		

(四) 贷款协定执行情况表

iv. Statement of Implementation of Loan Agreement

贷款协定执行情况表

STATEMENT OF IMPLEMENTATION OF LOAN AGREEMENT

本期截至 2015 年 12 月 31 日

(For the period ended December 31, 2015)

项目名称: 云南可持续道路养护(行业)项目

Project Name: Yunnan Sustainable Road Maintenance (Sector) Project

编报单位: 云南省公路局

Prepared by: Yunnan Provincial Highway Bureau

货币单位: 人民币元

Currency Unit: RMB Yuan

类 Category	核定贷款金额 Loan Amount 美元 USD	本年度提款数 Current-period Withdrawals		累计提款数 Cumulative Withdrawals		余额 Balance	
		美元 USD	折合人民币 RMB	美元 USD	折合人民币 RMB	美元 USD	折合人民币 RMB
01 土建工程 Civil Works	77,550,000.00	5,260,511.74	34,159,659.03	5,260,511.74	34,159,659.03	-	-
02 A 设备-高速公路 Equipment-Expressway	-	-	-	-	-	-	-
02 B 设备-专线道路 Equipment-Feeder Roads	300,000.00	-	-	-	-	-	-
03 咨询和培训服务 Consulting and Training Services	2,150,000.00	-	-	-	-	-	-
04 先征费 Front end fee	-	-	-	-	-	-	-
05 施工期间的利息和承诺费 IDC	-	-	-	-	-	-	-
06 未分配 Unallocated	-	-	-	-	-	-	-
07 专用账户 Special Account	-	-	-	-	-	-	-
合计 Total	80,000,000.00	5,260,511.74	34,159,659.03	5,260,511.74	34,159,659.03	-	-

(五) 专用账户报表

v. Special Account Statement

专用账户报表

SPECIAL ACCOUNT STATEMENT

本期截至 2015 年 12 月 31 日

(For the period ended December 31, 2015)

项目名称: 云南可持续道路养护(行业)项目 开户银行名称: 中信银行昆明支行
Project Name: Yunnan Sustainable Road Maintenance (Sector) Project Depository Bank: Kunming Branch of China Citic Bank
贷款号: 3074-PRC 账号: 7302111483100000115
Loan No. 3074-PRC Account No.: 7302111483100000115
编报单位: 云南省财政厅 货币种类: 美元
Prepared by: The Finance Department of Yunnan Province Currency: USD

A 部分: 本期专用账户收支情况 Part A-Account Activity for the Current Period	金 额 Amount
年初余额 (Beginning Balance)	-
加 Plus: 1、亚洲开发银行回补数 (Reimbursed by ADB Through Application for Withdrawal)	5,260,511.74
2、利息收入 (Interest Earnings)	86.06
小计 (Sub -Total)	5,260,597.80
减 Less: 1、本年支付 (Total Amount Withdrawn)	5,260,511.74
(1) 土建 (Civil Works)	5,260,511.74
(2) 设备 (Equipment)	-
(3) 培训 (Training)	-
2、利息支出 (Interest Disbursement)	-
3、亚洲银行回收 (Total Amount Recovered by ADB)	-
年末余额 (Ending Balance)	86.06

（五）财务报表附注

财务报表附注

1. 项目概况

云南可持续道路养护（行业）项目贷款号为 3074-PRC，是以路面大中修工程项目、以绩效为基础的公路养护试点项目、公路资产管理系统项目、机构能力建设项目四个部分组成的亚行贷款项目。项目按四期实施。项目贷款协定于 2014 年 5 月 30 日签订，2014 年 8 月 7 日正式生效，2014 年 11 月 2 日财政部与省政府签订转贷协议。亚行贷款专用帐户于 2015 年 2 月 3 日经财政部批准设立。项目总投资为 14.582 亿元（折合 2.3 亿美元），其中亚行贷款 8000 万美元（折合 5.072 亿元，占总投资的 34.8%）；云南省公路局配套资金为 9.51 亿元（折合 1.5 亿美元，占总投资的 65.2%）。

2. 财务报表编制范围

本财务报表的编制范围包括云南可持续道路养护（行业）项目的财务报表及省财政厅专用账户报表。

3. 主要会计政策

3.1 本项目财务报表按照财政部《世界银行贷款项目会计核算办法》（财际字〔2000〕13 号）的要求编制。

3.2 会计核算年度采用公历年制，即公历每年 1 月 1 日至 12 月 31 日。

3.3 本项目会计核算以“权责发生制”作为记账原则，采用借贷复式记账法记账，以人民币为记账本位币。

3.4 按照中国人民银行 2015 年 12 月 31 日汇率，即 USD1=人民币 6.4936 元。

4. 报表科目说明

4.1 在建工程

2015 年 12 月 31 日余额为人民币 201,692,132.18 元，其中：建筑安装投资 198,350,613.43 元，其他基本建设费用 3,341,518.75 元（含汇兑损益）。

4.2 货币资金

2015 年 12 月 31 日余额为人民币 197,978,587.38 元，其中：银行存款 197,960,530.63 元（含专用账户存款 558.84 元），现金 18,056.75 元。

4.3 预付及应收款

2015 年 12 月 31 日余额为人民币 5,980,000.00 元。

4.4 项目拨款

2015 年 12 月 31 日余额为人民币 332,053,666.70 元。

4.5 项目借款

亚洲开发银行借款 34,159,659.03 元，省公路局累计提款 5,260,511.74 美元，折合人民币 ¥34,159,659.03 元。

4.6 应付款

2015 年 12 月 31 日余额为人民币 39,436,834.99 元。

4.7 留成收入

2015 年 12 月 31 日余额为人民币 558.84 元，省财政厅专用账户余额 86.06 美元（折合人民币 558.84 元）

5. 专用账户使用情况

本项目专用账户设在招商银行昆明市时代广场支行，账号为 7302111483100000115，币种为美元。2015 亚行回补总额 5,260,511.74 美元，利息收入 86.06 美元，本年支付总额 5,260,511.74 美元，账户年

末余额 86.06 美元。

6. 其他需要说明事项

2015 年 1 月，省公路局向亚行提交申请 113,300.00 美元用于预付合同金额 10%的咨询服务费，由于咨询服务费采用的是直接支付，因此省财政厅和省公路局均未入账，该笔支付待与亚行、省财政厅、咨询公司核对后于 2016 年进行调整。

v. Notes to the Financial Statements

Notes to the Financial Statements

1. Project overview

Yunnan Sustainable Road Maintenance (Sector) Project financed by the Asia Development Bank (loan number 3074-PRC), a pilot road maintenance project, is composed of such 4 components as road repair, performance evaluation, highway asset management and institutional capacity construction. The project is to span 4 phases. The project loan agreement was signed on May 30, 2014 and took effect on August 7, 2014, and the lending agreement was signed on November 2 in the same year between the Ministry of Finance and Yunnan Provincial Government. As approved by the Ministry of Finance, the special account of the project was set up on February 2, 2015. The total investment for the project is RMB1,458,200,000 yuan (USD230,000,000), of which ADB loan was USD80,000,000 (RMB507,200,000 yuan accounting for 34.8% of total investment) and counterpart funds provided by Yunnan Provincial Highway Bureau (hereinafter referred to as YPHB) were RMB951,000,000 yuan (USD150,000,000 accounting for 65.2%).

2. Consolidation Scope of the Financial Statements

The consolidation scope of the financial statements covers the financial status of Yunnan Sustainable Road Maintenance (Sector) Project as well as the Special Account set in the Finance Department of Yunnan Province.

3. Accounting Policies

3.1 The Financial Statements of the project were prepared according to the requirements of Accounting Methods for the World Bank Financed Project issued by the Ministry of Finance.

3.2 In accounting practice, the Gregorian calendar year is adopted as the fiscal year from January 1 to December 31.

3.3 The accrual basis and the debit/credit double entry bookkeeping method are adopted. RMB is used as the recording currency of bookkeeping.

3.4 The exchange rate adopted in the financial statements was the exchange rate on December 31, 2015 of the People's Bank of China, which is USD1=

RMB6.4936 yuan.

4. Explanation of Subjects

4.1 Total Project Expenditures

By the end of December 31, 2015, the balance of project expenditure of construction in progress was RMB201,692,132.18 yuan of which the figure of construction and installation was RMB198,350,613.43 yuan and other basic construction expenditure RMB3,341,518.75 yuan (including exchange gain and loss).

4.2 Cash and Bank

By the end of December 31, 2015, the balance of cash and bank was RMB197,978,587.38 yuan of which bank deposit was RMB197,960,530.63 yuan (including special account deposit RMB558.84 yuan) and cash RMB18,056.75 yuan.

4.3 Prepaid and Receivable

The balance of prepayments and account receivables on December 31, 2015 was RMB5,980,000.00 yuan.

4.4 Project Appropriation Funds

By the end of December 31, 2015, the balance was RMB332,053,666.70 yuan.

4.5 Project Loan

The balance of the project loan on December 31, 2015 was RMB34,159,659.03 yuan, of which the YPHB had received reimbursement USD5,260,511.74 equivalent to RMB34,159,659.03 yuan.

4.7 Account Payables

The ending balance of 2015 was RMB39,436,834.99 yuan.

4.8 Retained Profits

The ending balance of 2015 was RMB558.84 yuan converted from the ending balance USD86.06 on the special account.

5. Special Account

The Special Account of this project is set in Kunming Time Square Branch, China Merchant Bank, with the account number 7302111483100000115, and USD as currency Unit. The reimbursed amount by the ADB in 2015 was

USD5,260,511.74, interest was USD86.06, total amount withdrawn was USD5,260,511.74 and balance at the end of the year was USD86.06.

6. Other Explanation for the Financial Statements

In January 2015, the YPHB applied for USD113,300.00 for prepayment of 10% consultancy service expense, and due to the fact that the payment for the service is made to contractors directly, the special account does not record this expense. It would be adjusted after account checking among the ADB, the Department of Finance of Yunnan Province and the consultancy firm is finally completed.

三、审计发现的问题及建议

除对财务报表进行审计并发表审计意见外,审计中我们还关注了项目执行过程中相关单位国家法规和项目贷款协定遵守情况、内部控制和项目管理情况及项目绩效。我们发现存在如下问题:

(一)违反国家法规或贷款协定的问题

1.部分亚行贷款标段存在合同签订日期超出法律法规时间要求的问题

亚行贷款标段 S313 线、G323/P 线两个监理招投标存在合同签订日期超出《中华人民共和国招标投标法》和中标通知书时间要求的问题,具体情况如下:

1、S313 线监理合同招标情况:中标通知书发出时间为 2015 年 12 月 2 日,合同签订日期为 2016 年 2 月 1 日。

2、G323/P 线监理合同招标情况:中标通知书发出时间为 2015 年 9 月 21 日,合同签订日期为 2015 年 11 月 2 日。

上述做法违反了《中华人民共和国招标投标法》第四十六条“招标人和中标人应当自中标通知书发出之日起三十日内,按照招标文件和中标人的投标文件订立书面合同。”的规定。

云南省公路局在招投标过程中应严格按照《中华人民共和国招标投标法》、《中华人民共和国招标投标法实施细则》和《亚行采购指南》等法律法规的相关规定执行。

2.抽查的亚行贷款标段存在中期计量支付与合同、法律法规规定不相符的问题

S211 线路面修复工程在工程款中期计量支付时扣 5%的质量保证金,1%的民工工资保证金。

上述做法违反了《亚行贷款云南可持续道路养护(行业)项目 S211 昆明线路面修复工程合同》通用条款 46.1 条“按照特殊合同条款的规定,业主将从首期支付证书开始,从应支付给承包商的每一笔款项中扣留一定比例的金额,直到累积额达到特殊合同条款规定的保留金的限额。”专用条款第四节成本管理“保留金比例:中期支付证书金额的 10%,保留金积累限额是最终合同价格的 5%”和《云南省农民工工资支付保障规定》第十条“建设单位在办理施工许可前,应当按照施工合同约定工程款预算的 3 %向建设工程所在地农民工工资保证金账户存入工资保证金。建设工程

工期超过 1 年的，可以按照年度工程款预算的 3 % 存入工资保证金。”的规定。

云南省公路局在项目工程款中期计量支付时应严格按国家、省的法律法规相关规定和合同约定执行。

（二）项目管理方面存在的问题

1. 未针对项目进行单独财务管理和会计核算

审计发现，云南省公路局局机关和各个项目指挥部均未针对云南可持续道路养护（行业）项目进行独立的会计核算和财务管理，而且由于省公路局局机关未对云南可持续道路养护（行业）项目进行计划资金的细化，加之并非所有项目指挥部都采用建设单位基建财务制度进行核算，导致现有的财务核算资料不能全面、完整地体现云南可持续道路养护（行业）项目的支出情况，尤其是国内配套资金的使用情况。

上述做法违反了《国际金融组织和外国政府贷款赠款管理办法》（财政部令第 38 号）第三十四条：“国际金融组织贷款项目实施期间，项目单位应当按照国家财务会计制度和具体的贷款项目财务会计管理规定，对贷款项目进行独立的财务管理和会计核算，建立、健全内部财务会计制度。”的规定。

云南省公路局应严格按照《中华人民共和国与亚洲开发银行贷款协定》和《国际金融组织和外国政府贷款赠款管理办法》的规定对实施的项目进行单独财务管理和会计核算。

III. Audit Findings and Recommendations

Audit Findings and Recommendations

In addition to performing the audit and expressing an opinion on the financial statements, we also make observations with respect to compliance with applicable provisions of state laws and regulations and the loan agreement of the relevant entities, its internal financial control and project management, project performance during the project implementing process. We found the following issues:

Non-compliance with state laws and regulations or the applicable provisions of the loan agreement

1. Contract signing dates of some contract sections exceeded the dates stipulated by the state laws.

The ADB financed contract sections such as Line S313 and G323/P had seen their supervision contracts signed beyond the time span stipulated by the state laws. The specific situations are as follows:

(1) The date of issuance of the letter of acceptance for supervision service of Line S313 was September 2, 2015, yet the contract was concluded on November 2, 2015;

(2) The date of issuance of the letter of acceptance for supervision service of Line G323/P was September 21, 2015, yet the contract was concluded on November 2, 2015.

The above action was against Article 46 of *Invitation And Submission of Bids Law of The People's Republic of China* which states that the bid inviting party and the winning bidder shall conclude a written contract according to the bid invitation documents and the winning bidder's bid documents within 30 days of the date of issuance of the letter of acceptance.

We suggested the YPHB conduct procurement according to such laws or regulations as *Invitation and Submission of Bids Law of the People's Republic of China*, *The Enforcement Regulations of Invitation and Submission of Bids Law of the People's Republic of China* and *The ADB Procurement Guidelines*. The YPHB had accepted the suggestion.

2. The sampled mid-term measurement and payment violated relevant regulations.

The mid-term measurement and payment for road rehabilitation project of Line S211 had retained 5% quality guarantee deposit and 1% migrant workers' wage margin.

The above action was against Article 46.1 of general terms of *Line S211 Road Surface Rehabilitation Contract for Yunnan Sustainable Road Maintenance (Sector) Project* which states that according to special terms the project employer shall, from the first payment certificate, retain certain percentage of deposit to the extent that meets the requirement on guarantee margin and Section 4 Costs Management in the same contract that states retained deposit shall account for 10% of mid-term payment and its maximum figure shall not be more than 5% of total payment of the contract. It also was against Article 10 of *The Regulations on Migrant Workers' Wage Payment Guarantee* which states that prior to construction permit issuance, the construction unit shall deposit 3% of total contract value into the migrant workers' wage guarantee account set up at the location where the construction project is implemented. If construction period is over 1 year, the deposit may be calculated as 3% of annual construction budget of the project.

We suggested that the YPHB strictly comply with relevant regulations on construction work and implement projects according to the contract. The YPHB had accepted the suggestion.

Issues on project management

1. The YPHB did not set up independent accounting for the project. During implementation of the project, the YPHB and its affiliated construction headquarters had failed to perform independent accounting and standard financial management, not specified usage of appropriation funds. Moreover, not all project headquarters had adopted construction unit accounting system. As a result, the existing financial documents had failed to completely and accurately reveal the receipts and expenditures of the project, especially application of counterpart funds.

The above action went against Article 34 of *Management Methods for International Financial organisations and Foreign Governments Loan and Grant* (MOF Order [2006] No.38), which stipulates that during implementation of an international financial organization loan project, the project management office shall, in accordance with national accounting standards and financial management methods of the project, perform

independent accounting and financial management and set up complete and reasonable internal financial and accounting system.

We suggested the YPHB establish independent accounting system and perform standard financial management in accordance with requirements of the loan agreement and *Management Methods for International Financial organisations and Foreign Governments Loan and Grant*. The YPHB had accepted the suggestion.

