

Environmental and Social Strategy (ESS) Increasing Renewable Energy Capacity with 360 Energy – ARGENTINA

Original document language: Spanish
Issue date: March 2026

1. Project scope and objective and IDB Invest participation

This transaction consists of financing to 360 Energy Solar S.A. ("360 Energy" or the "Company") and 360 Energy Catamarca ¹S.A. intended for capital investments for the design, construction, operation and maintenance of solar photovoltaic ("SPV") and renewable energy facilities in Argentina (the "Project"), which include: i) Battery Energy Storage Systems ("BESS"); ii) related interconnection infrastructure; iii) the refinancing of loans and negotiable obligations linked to two SPV parks one in operation (Córdoba) and another under construction (El Palomar); and iv) the construction of three solar parks (La Rioja IV, Realicó and Arrecifes).

360 Energy is an integrated solar generation company, covering development, technological research, commercialization, construction, operation and maintenance of photovoltaic solar parks and batteries. In this way, it covers the entire value chain transversally, from initial design to long-term operation. The Company, which has presence in Argentina, Brazil and Mexico, has a professional team with more than 35 years of experience in the energy sector.

In Argentina, it owns twelve SPV parks in operation with a total installed capacity of 255 MWp², three SPV parks in development with a total capacity to be installed of 83 MWp³, and one SPV park under construction with 12 MWp of capacity⁴. It also has a headquarters office (Province of Buenos Aires, Argentina) and a regional office (Province of San Juan, Argentina).

2. Environmental and Social Classification and Strategy

The Project has been pre-classified as Category B, in accordance with IDB Invest's Environmental and Social Sustainability Policy ("ESSP"), since it may generate, among others, the following risks and impacts: i) alteration of air quality and increase in noise and vibration levels during construction; ii) possible occupational accidents (falls and electrocution) associated with the execution of high-energy and height electrical work; iii) possible impacts on landforms produced by the preparation of work surfaces and excavation for the foundations of power line towers; iv) soil alteration and erosion processes due to removal of the organic layer; v) generation of waste and effluents; vi) risk of hazardous substance spills;

¹ 360 Energy Catamarca S.A. is a company of the 360 Energy group, focused on solar projects in the province of Catamarca.

² Cañada Honda I (Sarmiento, San Juan, Argentina), Cañada Honda II (Sarmiento, San Juan, Argentina), Cañada Honda IV (Sarmiento, San Juan, Argentina), Chimbera I (Sarmiento, San Juan, Argentina), Saujil (Saujil, Catamarca, Argentina), Tinogasta I and II (Tinogasta, Catamarca, Argentina), Fiambalá (Fiambalá, Catamarca, Argentina), Nonogasta (Nonogasta, La Rioja, Argentina), La Rioja I (Nonogasta, La Rioja, Argentina), La Rioja II (Nonogasta, La Rioja, Argentina), La Rioja III (Nonogasta, La Rioja, Argentina), and Córdoba (City of Córdoba, Córdoba, Argentina).

³ Arrecifes (Arrecifes, Buenos Aires, Argentina), Realicó (Realicó, La Pampa, Argentina), La Rioja IV (La Rioja, Argentina)

⁴ El Palomar (Municipality of Tres de Febrero, Buenos Aires, Argentina)

vii) permanent alteration of the landscape due to the presence of solar panels; viii) removal and degradation of vegetation with possible impacts on fauna, flora and habitats; ix) road risks due to increased vehicular traffic and heavy machinery; x) increase in electromagnetic fields; xi) risk of fire and explosion (thermal runaway) from BESS operation with potential release of toxic gases and air and soil contamination; and xii) impact on flying fauna and terrestrial fauna due to electromagnetism and brightness of photovoltaic panels. These impacts are considered medium intensity and will be managed through the implementation of prevention, mitigation, and compensation measures.

To date, the Project is in the process of finalizing environmental licensing for all the SPV parks⁵, after having submitted an Environmental Impact Assessment ("EIA") for each of the parks and their associated facilities, documents that: a) identify and evaluate the environmental and social impacts and risks that the projects could potentially generate; and b) establish the management measures required to prevent, mitigate or compensate for such impacts and risks.

During the Environmental and Social Due Diligence ("ESDD") process, IDB Invest will visit the Project implementation site; interview the personnel responsible for managing the environmental and social risks and impacts it will potentially produce; review its environmental and social management system and management plans; interview key stakeholders; confirm the Project categorization; identify possible compliance gaps with respect to the ESSP; define an Environmental and Social Action Plan ("ESAP") to close the identified gaps; and generate an Environmental and Social Review Summary ("ESRS") that will document the process. Both the ESRS and the ESAP will be published on this website.

Based on the information received and reviewed to date, the Performance Standards ("PS") that the Project would be triggering are: PS1: Assessment and Management of Environmental and Social Risks and Impacts; PS2: Labor and Working Conditions; PS3: Resource Efficiency and Pollution Prevention; and PS4: Community Health and Safety. The final determination of the PS that the Project would trigger will be made at the end of the ESDD process.

3. Additional Information

For questions about the Project, please contact 360 Energy Solar S.A.

Telephone number: +54 (0230) 4386-960

Email: info@360energy.solar

For questions and comments to IDB Invest, contact:

Name: IDB Invest Communications Group

Email: requestinformation@idbinvest.org

⁵ The Arrecifes, Palomar, Córdoba and Realicó solar parks obtained their environmental licensing through the resolutions: Resolutions: RESO-2025-6-GDEBA-SSCYFAMAMGP of January 2025 (SP Arrecifes), RESO-2025-175-GDEBA-SSCYFAMAMGP of July 2025 (SP Palomar), D.I.A. No. 00001610 series A of April 2025 (SP Cordoba), Disposition No.147-25 of May 2025 (SP Realicó). For its part, SP La Rioja is in the process of obtaining environmental licensing.

Additionally, affected communities can access the Independent Consultation and Investigation Mechanism (MICI) of IDB Invest as follows:

Telephone number:	+1 (202) 623-3952
Fax number:	+1 (202) 312-4057
Address:	1300 New York Ave. NW Washington, DC. USA. 20577
Email:	mecanismo@iadb.org or MICI@iadb.org