

Environmental and Social Review Summary (ESRS)
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FLASH MOTORS – JAMAICA

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1 Overview of the operation

Flash Motors Company Ltd. (“Flash Motors” or the “Client”) and its shareholder Wigton Windfarm Limited (the “Guarantor” or “Wigton”) are seeking financing for the importation and distribution of electric vehicles (“EVs”) and EV charging infrastructure in Jamaica and other Caribbean countries (the “Project”). Flash Motors’ supplier of EVs is Zhejiang Geely Holding Group Company, Ltd. (“Geely”), which is a Chinese multinational automotive company headquartered in Hangzhou, Zhejiang that carries the brands Zeekr and Riddara. EVs purchased by Flash Motors are held in storage by Kingston Wharves Ltd. at Kingston Wharves until they are sold to its clients. Flash Motors has plans, however, to open a showroom in Kingston in January 2025.

Flash Motors’ supplier for EV chargers is ABB. Two types of chargers are imported and sold by Flash Motors. Alternating Current (“AC”) chargers are designed for individual customers to charge their vehicles at their homes. Installation is typically done by Flash Motors’ contractor Forge Dynamics in Jamaica. Direct Current (“DC”) chargers are faster, require more specialized installation, and are generally installed for corporate and government clients. Installation is done by a contractor hired by either Flash Motors or the client. In all cases, charger installation is conducted according to the health and safety standards of ABB by technicians that have received training by ABB in these standards, and under the supervision of Flash Motors.

2 Scope of IDB Invest's environmental and social review

The environmental and social analysis of the proposed operation consisted of documentary review and a teleconference to discuss the Client's environmental and social management plans and procedures and performance over time, with an emphasis on compliance with the following Performance Standards (PS): PS1: Assessment and Management of Environmental and Social Risks and Impacts; PS2: Labor and Working Conditions; PS3: Resource Efficiency and Pollution Prevention; and PS4: Community Health, Safety, and Security.

3 Environmental and social classification and its justification

In accordance with IDB Invest's Environmental and Social Sustainability Policy, the Project has been classified as Category C because the impacts it will generate are low or negligible and can be easily managed by the Project.

Based on an analysis conducted in accordance with the IDB Group Paris Alignment Implementation Approach, the Project is considered aligned with the Paris Agreement.

4 Environmental and social risks

4.1 Assessment and Management of Environmental and Social Risks and Impacts

Flash Motors has all the permits and authorizations required to buy and sell EVs and EV chargers in Jamaica and the other Caribbean countries in which it operates.

The principal environmental and social risks associated with the Project are: i) the generation of health and safety issues related to labor and working conditions; ii) waste and wastewater production at the new showroom; and iii) the generation of potential emergency situations at the new showroom. All these impacts are deemed to be low.

Flash Motors will develop an Environmental and Social Management System (ESMS) to identify and manage its potential environmental and social risks and impacts, which will include an external grievance mechanism to receive, respond to, investigate, address, and document grievances from external stakeholders.

4.2 Labor and Working Conditions

Flash Motors currently has only four employees, all of whom work in its office in Kingston, Jamaica. The company is managed by a Board of Directors with seven people. Its principal contractors are Forge Dynamics (home installation of EV chargers), AspireSec Ltd. (corporate secretary services/regulatory compliance), Balance and Compliance Ltd. (bookkeeping services), and PSW Assurance Ltd. (auditor). EV chargers are installed by contractors according to the health and safety standards of ABB by technicians trained by ABB in these standards.

Flash Motors will develop a Human Resources Policy, an Internal Grievance Mechanism for workers and contractors, a Contractor Management Plan for EV charger installation contractors, and a Supplier Code of Conduct.

4.3 Resource Efficiency and Pollution Prevention

Flash Motors does not currently generate any significant waste or emissions. Other than the general domestic and office-based waste generated by their office in Kingston, which is managed by its landlord, the only waste generated by the Project is the non-hazardous packaging material of the EV chargers, which is disposed of by its purchasing customers or installation contractors.

4.4 Community Health, Safety, and Security

The Project is not anticipated to result in any significant risks or impacts to community health or safety. Flash Motors and its contractors do not employ any security guards.

5 Proposed management measures

The installation of EV charging stations will be implemented according to the health and safety standards developed by ABB by technicians trained by ABB in these standards. Flash Motors will also perform the following actions.

No.	Aspect	Action	Deliverable	Delivery date
PS 1: Assessment and Management of Environmental and Social Risks and Impacts				
1.1	Environmental and Social Assessment and Management System	1. Adopt an Environmental and Social Management System (ESMS) that allows Flash Motors to: i) identify and manage any environmental and social (E&S) risks and impacts; and ii) receive, respond to, investigate, address, and document grievances from communities and other external stakeholders.	1. Evidence of adoption	1. Prior to first disbursement and thereafter as part of the Environmental and Social Compliance Report (ESCR)
PS 2: Labor and Working Conditions				
2.1	Human Resources Policies and Procedures	2. Develop a Human Resources Policy that includes: i) prohibition of child and forced labor; ii) freedom of association for workers; and iii) non-discrimination and equal opportunity.	1. Human Resources Policy	1. Prior to first disbursement
2.2	Internal Grievance Mechanism	1. Develop an Internal Grievance Mechanism to receive, respond to, investigate, address, and document grievances from workers, including contractors.	1. Internal Grievance Mechanism	1. Prior to first disbursement
		2. Implement the Internal Grievance Mechanism.	2. Internal grievances report (in the form of a matrix)	2. As part of the ESCR
2.3	Supply Chain	1. Develop a Supplier Code of Conduct that prohibits child and forced labor in the supply chain of Flash Motors suppliers.	1. Supplier Code of Conduct	1. Prior to first disbursement

6 Additional Information

For questions about the Project, contact Flash Motors Company:

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For questions and comments to IDB Invest, contact:

Name: Grupo de Comunicación de BID Invest
Email: requestinformation@idbinvest.org

In addition, as a last resource, affected communities can access IDB Invest's Independent Consultation and Investigation Research (ICIM) in the following way:

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Fax number: +1 (202) 312-4057
Address: 1300 New York Ave., NW, Washington, DC 20577, USA
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