
Your case #RFI_IDBINV0006067 has been resolved

IDB Invest Service Desk <iadb@service-now.com>

Fri, Jun 30, 2023 at 7:20 PM

Reply-To: iadb@service-now.com

To: alessandro@accountabilityproject.org



Dear Alessandro Ramazzotti,

We have analyzed your case and would like to provide you with the following information:

Please note that as described under the Project scope and objective section on the [Investment summary tab](#), the purpose of the transaction will be to: (i) provide a committed revolving loan to ensure the Borrowers (“CMI” or the “Company”) short and medium-term liquidity, financing their working capital needs; and (ii) an uncommitted revolving credit line for imports, to purchase grains considering the growth of their operations and the increase in grain prices, hence considering the risk approach of our [Environmental and Social Sustainable Policy](#) for a Category B project, an Environmental and Social Impact Assessment (ESIA) is not required. In relation to the Stakeholder Engagement Plan, CMI since 2021 (after easing the restrictions of the COVID-19 Pandemic) and after reinforcing their Corporate Affairs and Sustainability team (“ACYS”, for the acronym in Spanish), has continued working on mapping, in a structured way, its stakeholders for their farms and processing plants in all the countries where they have operations, keeping a fluid dialogue with each one of them to inform about their operations, be aware of their needs and expectations, and integrating them in a formal Comprehensive Stakeholder Engagement Plan (CSEP). The Company will continue to update the CSEP and their relationship with stakeholders from time to time, to become aware of the degree of interaction and the most appropriate communication channels.

The developing objectives for the use of the loan by CMI, are: (i) to increase food production, protecting the food supply in domestic markets; (ii) to strengthen market links with the regional supply chain; and (iii) to support employment, including in areas of high poverty.

You can find public information regarding this Project at the following link: <https://www.idbinvest.org/en/projects/cmi-alimentos-iii>, under the tabs Investment summary, Environmental and social review and Additional information.

And for more details, please go to the Client information section, which you can find under the Additional information tab and contact them directly. You can also visit their public web page - <https://www.cmi.co/es/>.

Cordially,

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