

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-123/14

Mexico. Loan 2885/OC-ME and Guarantee 2884/OC-ME – FINAE II

The Board of Executive Directors

RESOLVES:

That the authority granted pursuant to Resolution DE-214/12 authorizing a financing to FINAE, S.A. de C.V. SOFOM, ENR (“FINAE”), shall be amended in accordance with the Amendment Proposal, document PR-3977-1, such that the financing to be provided by the Bank shall consist of: (i) a revolving line of credit to FINAE for an amount of up to US\$3,000,000; and (ii) a program for the issuance of partial credit guarantees of up to MXN\$191,000,000 to be denominated in Mexican pesos. The financing will proceed from the Ordinary Capital resources of the Bank, chargeable to the Opportunities for the Majority Financing Facility, established by Resolution DE-27/07 and amended by Resolution DE-62/11. The financing will be subject to the terms and conditions indicated in the Executive Summary of the Guarantee and Loan Proposal contained in document PR-3977 and to the authorization granted pursuant to Resolution DE-214/12, which remains in effect except as modified hereby. The President of the Bank, or such representative as he shall designate, is also authorized to execute any other agreements as may be necessary with other parties to complete this transaction.

(Adopted on 2 October 2014)