DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-59/21

Chile. Nonreimbursable Investment Financing 5314/GR-CH to the Republic of Chile Program for the Urban Integration of Informal Settlements

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, as Administrator of the IDB Grant Facility, hereinafter referred to as the "Account", to enter into such contract or contracts as may be necessary with the Republic of Chile, as beneficiary, for the purpose of granting it a nonreimbursable investment financing to cooperate in the execution of the Program for the Urban Integration of Informal Settlements. Such nonreimbursable investment financing will be for an amount of up to US\$20,000,000, which form part of the Account, and will be subject to the Terms and Financial Conditions and the Special Contractual Conditions in the Project Summary of the Nonreimbursable Financing Proposal.

(Adopted on 28 July 2021)