



Maldives: Energy Security Emergency Assistance Project

Project Name
Energy Security Emergency Assistance Project
Project Number
60245-001

Country / Economy

- Maldives

Project Status

Proposed

Project Type / Modality of Assistance

- Loan

Source of Funding / Amount

Loan: Maldives: Emergency Assistance Loan

Source	Amount
Concessional ordinary capital resources lending	US\$ 50.00 million

Sustainable Development Goals

- SDG 8.3

Sector / Subsector

- Public sector management /

Gender

Indirect gender benefits

Description

The project will finance emergency fuel imports to sustain essential services including electricity and water supply, food and health logistics, inter-island transport, and waste management. This assistance aims to address the fuel price surge and tourism shortfall caused by the conflict in the Middle East, which have severely restricted the government's ability to sustain essential services.

Project Rationale and Linkage to Country/Regional Strategy

Impact

Improved resilience to external shocks.

Outcome

Essential services sustained

Outputs

Fuel supplies secured

Geographical Location

Nation-wide

Poverty Reduction and Inclusion

Poverty Reduction and Inclusion Classification

Summary Poverty and Social Analysis

The project s primary impact channel consists in preserving access to goods and services such as electricity and potable water, thus supporting the government's commitment to universal electricity and water access. Lower-income, female-headed, and outer-atoll households are expected to benefit disproportionately. The project will notably support maintaining fuel allocations to the outer atolls home to 92% of Maldives poor, with per-capita expenditure roughly half that of Mal . By preserving fiscal and foreign exchange buffers, the project also mitigates the risk of disorderly macroeconomic adjustment that would hit poor and vulnerable households hardest.

Environment and Social Requirements

Risk Classification
Low

Applicable Environment and Social Standards

- ESS1: Assessment and Management of Environmental and Social Risks and Impacts
 - ESS2: Labor and Working Conditions
 - ESS3: Resource Conservation and Pollution Prevention
 - ESS4: Health, Safety, and Security
 - ESS6: Biodiversity and Sustainable Natural Resources Management
 - ESS9: Climate Change
 - ESS10: Stakeholder Engagement and Information Disclosure
- Summary of Environmental and Social Aspects

Project Participation and Engagement

During Project Design
During Project Implementation

Contact

Responsible ADB Officer
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Responsible ADB Division
Regional Cooperation and Integration Unit, SARD (SARC)
Executing Agencies
Ministry of Finance and Public Enterprises

Timetable

Concept Clearance
-
Fact Finding
22 Jun 2026 to 25 Jun 2026
MRM
-
Approval
-
Last Review Mission
-
Last PDS Update
29 Jun 2026

Funding

Project Page	https://www.adb.org/projects/60245-001/main
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