



Kyrgyz Republic: Preparing the Adaptation and Resilience Financing Facility for Eldik Bank

Project Name
Preparing the Adaptation and Resilience Financing Facility for Eldik Bank
Project Number
60141-001
Country / Economy
■ Kyrgyz Republic
Project Status
Approved
Project Type / Modality of Assistance
■ Technical Assistance
Source of Funding / Amount

TA 10803-KGZ: Preparing the Adaptation and Resilience Financing Facility for Eldik Bank	
Source	Amount
Strategic Climate Fund	US\$ 1.00 million

Sustainable Development Goals
■ SDG 7.a
■ SDG 9.3
Sector / Subsector
■ Energy /

Gender
Gender equality objective
Description

The proposed TA will establish the Adaptation and Resilience Financing Facility (ARFF) at Eldik Bank as a critical solution to the escalating climate vulnerabilities threatening the Kyrgyz Republic's economy. The TA will design a specialized financing architecture to overcome prohibitive barriers preventing micro, small, and medium-sized enterprises (MSMEs) from investing in essential climate adaptation and resilience measures.

Project Rationale and Linkage to Country/Regional Strategy

The Kyrgyz Republic is facing rapidly intensifying climate risks, including rising temperatures and declining water inflows, which threaten agriculture and overall economic stability. A major constraint is the financial sector's structural liquidity gap, where high interest rates and excessive collateral requirements exclude over 75% of MSMEs especially in agriculture from accessing finance for climate adaptation. This gap is worsened by a focus on mitigation financing and limited institutional capacity to assess and structure adaptation investments, leaving both lenders and borrowers ill-equipped. Gender disparities further restrict access to finance, as women despite strong participation in microfinance face systemic barriers to securing larger loans for adaptation projects. To address these challenges, Asian Development Bank technical assistance will support Eldik Bank in establishing a blended finance facility to expand access to climate-resilient investments, strengthen institutional capacity, and promote inclusive economic development.

Impact

Climate-resilient, inclusive, and private sector-led economic growth enhanced in the Kyrgyz Republic (National Development Strategy 2040)

Project Outcome

Description of Outcome
Access to sustainable, gender-responsive, and risk-based climate adaptation finance for MSMEs increased

Progress Toward Outcome

Implementation Progress

Description of Project Outputs

Adaptation and resilience financing facility prepared for Eldik Bank

Accessibility to adaptation finance enhanced

Eldik Bank's capacity for climate risk and adaptation finance strengthened

Status of Implementation Progress (Outputs, Activities, and Issues)

Geographical Location

Poverty Reduction and Inclusion

Poverty Reduction and Inclusion Classification

Summary Poverty and Social Analysis

The TA is designed for MSMEs to support climate adaptation finance in the energy and agricultural sectors. ADB will develop a replicable model for adaptation lending by blending finance for longer tenors and higher risks, and embedding climate risk, adaptation taxonomy, and Paris alignment into Eldik Bank's credit processes.

Summary of Environmental and Social Aspects

Environmental Aspects

Involuntary Resettlement

Indigenous Peoples

Project Participation and Engagement

During Project Design

During Project Implementation

Contact

Responsible ADB Officer

Abbasov, Rafayil

Responsible ADB Department

Sectors Department 1

Responsible ADB Division

Energy Sector Office (SD1-ENE)

Executing Agencies

Ministry of Finance

Timetable

Concept Clearance

17 May 2026

Fact Finding

30 Apr 2026 to 30 Apr 2026

MRM

-

Approval

29 Jun 2026

Last Review Mission

-

Last PDS Update

21 Jul 2026

Project Page	https://www.adb.org/projects/60141-001/main
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