



Mongolia: Tavan Bogd COVID-19 Food Security and Inclusive Job Creation Project

Project Name	Tavan Bogd COVID-19 Food Security and Inclusive Job Creation Project				
Project Number	56275-001				
Borrower / Company	Tavan Bogd Foods LLC Tavan Bogd LLC Tavan Bogd Trade Limited Liability Company Ulaanbaatar Flour LLC				
Country / Economy	Mongolia				
Location	Nation-wide				
Type or Modality of Assistance	4260	Loan	Ordinary capital resources	USD 10.00 million	Approved
	4261	Loan	Ordinary capital resources	USD 8.00 million	Approved
Strategic Agendas	Inclusive economic growth				
Drivers of Change	Private sector development				
Sector / Subsector	Agriculture, natural resources and rural development / Agro-industry, marketing, and trade				
Gender Equity and Mainstreaming	Effective gender mainstreaming				
Responsible ADB Department	Private Sector Operations Department				
Responsible ADB Division	Office of the Director General, PSOD				
Responsible ADB Officer	Wang, Xiaole				
Project Sponsor(s)					
Description	The transaction involves a loan of up to \$18.0 million or its equivalent in togrog, comprising of (i) a loan of up to \$8.0 million or its equivalent in togrog to Ulaanbaatar Flour Limited Liability Company (UBF) and (ii) a loan of up to \$10.0 million or its equivalent in togrog to Tavan Bogd Food Limited Liability Company (TBF) for the Tavan Bogd COVID-19 Food Security, and Inclusive Job Creation Project in Mongolia. It will help UBF by providing financing to sustain its operations in procuring wheat during the harvest season. UBF will be sourcing all of its wheat locally and will build enough buffer inventory to cope with supply chain disruptions compounded by the Russian invasion of Ukraine. It will also help TBF enhance its operations by providing financing for the construction of its new KFC and Pizza Hut warehouses, expansion of 8 additional quick service restaurants, and maintenance capital expenditures.				
Objectives and Scope					
Linkage to Country/Regional Strategy					
Safeguard Categories					
Environment					B
Involuntary Resettlement					C
Indigenous Peoples					C
Summary of Environmental and Social Aspects					
Environmental Aspects					
Involuntary Resettlement					
Indigenous Peoples					
Stakeholder Communication, Participation, and Consultation					
Timetable for assistance design, processing and implementation					
Concept Clearance	-				
Credit Committee Meeting	-				
Approval	28 Nov 2022				
Last PDS Update	29 Nov 2022				

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