



Regional: Estimating Carbon Footprint of Operations Supported by Financial Institutions – A case study

Project Name	Estimating Carbon Footprint of Operations Supported by Financial Institutions - A case study				
Project Number	56243-001				
Country / Economy	Regional Thailand				
Project Status	Active				
Project Type / Modality of Assistance	Technical Assistance				
Source of Funding / Amount	<table border="1"> <tr> <td>TA 6976-REG: Research on Estimating Carbon Footprint To Mainstream Climate Finance</td> <td></td> </tr> <tr> <td>Technical Assistance Special Fund</td> <td>US\$ 220,000.00</td> </tr> </table>	TA 6976-REG: Research on Estimating Carbon Footprint To Mainstream Climate Finance		Technical Assistance Special Fund	US\$ 220,000.00
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Technical Assistance Special Fund	US\$ 220,000.00				
Strategic Agendas	Environmentally sustainable growth Inclusive economic growth				
Drivers of Change	Governance and capacity development Knowledge solutions Partnerships Private sector development				
Sector / Subsector	Finance / Money and capital markets				
Gender Equity and Mainstreaming	No gender elements				
Description	This knowledge and support TA will assess existing challenges in estimating greenhouse gas emissions of financial institutions in DMCs, identify necessary data sets required for such estimations, explore practical approaches/models for estimating GHG emissions, and provide practical recommendations on how to improve/encourage corporate disclosure of carbon footprints. A small-scale TA is appropriate because assessing and estimating carbon footprint of a pre-defined financial institution need not be resource intensive.				
Project Rationale and Linkage to Country/Regional Strategy	The proposed TA supports ADB's ambition to deliver climate financing to DMCs up to \$100 billion from 2019-2030 as well as ADB's operational priority on tackling climate change, building climate and disaster resilience, and enhancing environmental sustainability. Furthermore, the TA will support expansion of private sector operations to support the seven operational priorities of the Strategy 2030. The TA also aligns with the SDGs as it seeks to encourage the mobilization of private capital to address environmental and social concerns in the ASEAN region. This TA will strengthen ADB's position as the Climate Bank for Asia and the Pacific.				
Impact	Improved greenhouse gas (GHG) emissions disclosure in DMCs				

Project Outcome	
Description of Outcome	Data collection for GHG emission evaluation through financial institutions improved
Progress Toward Outcome	
Implementation Progress	
Description of Project Outputs	A technical study published to assess existing challenges in estimating GHG emissions, data gaps, practical models for estimating GHG emissions, and recommendations to improve GHG emissions disclosure.
Status of Implementation Progress (Outputs, Activities, and Issues)	
Geographical Location	Thailand - Nation-wide

Summary of Environmental and Social Aspects	
Environmental Aspects	
Involuntary Resettlement	
Indigenous Peoples	
Stakeholder Communication, Participation, and Consultation	
During Project Design	
During Project Implementation	

Business Opportunities	
Consulting Services	15. Individual consultants or consulting firm will be recruited through single-source selection to provide international and national consulting inputs. Output-based and lumpsum contracts will be used to the extent possible. International consultants will be engaged for 4 person-months, and national consultants for 10 person-months. ADB will engage the consultants and carry out procurement following the ADB Procurement Policy (2017, as amended from time to time) and its associated project administration instructions and/or staff instructions. Nonconsulting services and direct contracting of firms will also be used to contract data collection or data procurement.

Responsible ADB Officer	Puongsophol, Kosintr
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Responsible ADB Department	Economic Research and Regional Cooperation Department
Responsible ADB Division	Office of the Chief Economist, ERD
Executing Agencies	Asian Development Bank

Timetable	
Concept Clearance	-
Fact Finding	18 Aug 2022 to 18 Aug 2022
MRM	-
Approval	24 Oct 2022
Last Review Mission	-
Last PDS Update	24 Oct 2022

TA 6976-REG

Financing Plan/TA Utilization							Cumulative Disbursements	
ADB	Cofinancing	Counterpart				Total	Date	Amount
		Gov	Beneficiaries	Project Sponsor	Others			
220,000.00	0.00	0.00	0.00	0.00	0.00	220,000.00	-	0.00

Project Page	https://www.adb.org/projects/56243-001/main
Request for Information	http://www.adb.org/forms/request-information-form?subject=56243-001
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