



India: Investment in True North (GIFT) Fund VII

Project Name	Investment in True North (GIFT) Fund VII		
Project Number	56161-001		
Borrower / Company	True North (GIFT) Fund VII		
Country / Economy	India		
Location	Nation-wide		
Type or Modality of Assistance	Equity	Ordinary capital resources	USD 50.00 million Proposed
Strategic Agendas	Environmentally sustainable growth Inclusive economic growth		
Drivers of Change	Private sector development		
Sector / Subsector	Finance / Infrastructure finance and investment funds		
Gender Equity and Mainstreaming	Effective gender mainstreaming		
Responsible ADB Department			
Responsible ADB Division			
Responsible ADB Officer	Mahmud, Farshed		
Project Sponsor(s)			
Description	The Fund will provide equity capital for expansion purposes to middle market companies headquartered or with significant business operations in India		
Objectives and Scope			
Linkage to Country/Regional Strategy			
Safeguard Categories			
Environment			FI
Involuntary Resettlement			FI-C
Indigenous Peoples			FI-C
Summary of Environmental and Social Aspects			
Environmental Aspects			
Involuntary Resettlement			
Indigenous Peoples			
Stakeholder Communication, Participation, and Consultation			
Timetable for assistance design, processing and implementation			
Concept Clearance		07 Jul 2022	
Credit Committee Meeting		07 Jul 2022	
Approval		30 Jan 2023	
Last PDS Update		26 May 2022	

Project Page	https://www.adb.org/projects/56161-001/main
Request for Information	http://www.adb.org/forms/request-information-form?subject=56161-001
Date Generated	25 August 2022

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