



India: ABIS Climate-Resilient Aquaculture Value Chain Project

Project Name	ABIS Climate-Resilient Aquaculture Value Chain Project		
Project Number	56123-001		
Borrower / Company	ABIS Exports (India) Private Limited		
Country / Economy	India		
Location			
Type or Modality of Assistance	Loan	Ordinary capital resources	USD 16.00 million Approved
Strategic Agendas	Environmentally sustainable growth Inclusive economic growth		
Drivers of Change	Private sector development		
Sector / Subsector	Agriculture, natural resources and rural development / Agro-industry, marketing, and trade		
Gender Equity and Mainstreaming	Effective gender mainstreaming		
Responsible ADB Department	Private Sector Operations Department		
Responsible ADB Division	Office of the Director General, PSOD		
Responsible ADB Officer	Dora, Tushna		
Project Sponsor(s)			
Description			
Objectives and Scope	The project will finance capital expenditure for the construction of a new, micro fish-feed plant. The specialized micro fish feed, which is new to the market, will support farmers in adopting higher-efficiency fish feed, which in turn will increase food production and contribute to increased farmer income and food security in India. More efficient delivery of nutrients to the fish will result in increased agricultural productivity, reduced water contamination, and improved resilience to climate change. The project will also support gender inclusion. The project is fully aligned with the Government of India's goal of enhancing fish production, resulting in increased export earnings and employment. The TA will focus on building climate-resilient fish farming practices and financial literacy of 2,700 farmers, including at least 540 women farmers.		
Linkage to Country/Regional Strategy	The project is consistent with ADB's Strategy 2030 Operational Plan for Priority 5, which stresses that over and/or misuse of fertilizers and pesticides contaminates soil, water, and marine resources; and that smallholder farmers have limited access to modern inputs, financing, and markets. The plan calls for ADB to mobilize investments to 'sustainably increase farm productivity and incomes_ and promote 'better-quality farm inputs_ . The project is also aligned with the Operational Plan for Private Sector Operations.		
Safeguard Categories			
Environment			B
Involuntary Resettlement			C
Indigenous Peoples			C
Summary of Environmental and Social Aspects			
Environmental Aspects	ADB has categorized the investment in compliance with ADB's Safeguard Policy Statement (2009) as follows: environment (category B). ADB has undertaken environmental and social management system (ESMS) audit and E&S compliance review for the Indamara Plant (operational facility) and the Sukhri Plant (under construction), and reviewed the potential E&S impacts of the project and measures to avoid, minimize, mitigate, and compensate for the adverse impacts in the safeguard reports and plans.		
Involuntary Resettlement	ADB has categorized the investment in compliance with ADB's Safeguard Policy Statement (2009) as follows: involuntary resettlement (category C). ADB has undertaken environmental and social management system (ESMS) audit and E&S compliance review for the Indamara Plant (operational facility) and the Sukhri Plant (under construction), and reviewed the potential E&S impacts of the project and measures to avoid, minimize, mitigate, and compensate for the adverse impacts in the safeguard reports and plans.		
Indigenous Peoples	ADB has categorized the investment in compliance with ADB's Safeguard Policy Statement (2009) as follows: indigenous peoples (category C). ADB has undertaken environmental and social management system (ESMS) audit and E&S compliance review for the Indamara Plant (operational facility) and the Sukhri Plant (under construction), and reviewed the potential E&S impacts of the project and measures to avoid, minimize, mitigate, and compensate for the adverse impacts in the safeguard reports and plans.		
Stakeholder Communication, Participation, and Consultation			
Timetable for assistance design, processing and implementation			
Concept Clearance	-		
Credit Committee Meeting	-		
Approval	30 Sep 2022		

Project Page	https://www.adb.org/projects/56123-001/main
Request for Information	http://www.adb.org/forms/request-information-form?subject=56123-001
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