



Regional: Remittances for Inclusive Development: Improving Data and Analysis on the Financial Literacy and Inclusion of Migrants and their Families in Selected Southeast Asian Countries

Project Name	Remittances for Inclusive Development: Improving Data and Analysis on the Financial Literacy and Inclusion of Migrants and their Families in Selected Southeast Asian Countries					
Project Number	56110-001					
Country / Economy	Regional Cambodia Lao People's Democratic Republic Philippines Thailand					
Project Status	Active					
Project Type / Modality of Assistance	Technical Assistance					
Source of Funding / Amount	<table border="1"> <tr> <td>TA 10034-REG: Remittances for Inclusive Development: Improving Data and Analysis on the Financial Literacy and Inclusion of Transnational Families in Selected South</td> <td></td> </tr> <tr> <td>Technical Assistance Special Fund</td> <td>US\$ 1.00 million</td> </tr> </table>		TA 10034-REG: Remittances for Inclusive Development: Improving Data and Analysis on the Financial Literacy and Inclusion of Transnational Families in Selected South		Technical Assistance Special Fund	US\$ 1.00 million
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Technical Assistance Special Fund	US\$ 1.00 million					
Strategic Agendas	Inclusive economic growth Regional integration					
Drivers of Change	Gender Equity and Mainstreaming Governance and capacity development Knowledge solutions Private sector development					
Sector / Subsector	Finance / Inclusive finance					
Gender Equity and Mainstreaming	Effective gender mainstreaming					
Description	This knowledge and support technical assistance (TA) will generate policy-relevant knowledge in the areas of remittances and financial literacy and/or inclusion of migrants and the remittance recipients in selected countries of Southeast Asia. It will generate unique, survey-based longitudinal data on remittance inflows, financial literacy, and behaviors on remittance transfer and utilization among migrants and the remittance recipients/family members in the subregion. In addition, the TA will support impact evaluations of technology-assisted financial literacy programs targeting migrants and their family members. The TA knowledge outputs will support policy decision-making to design better financial literacy programs for migrants and remittance recipient families.					
Project Rationale and Linkage to Country/Regional Strategy	Asia and the Pacific is the source region of almost 93 million international migrants in 2020, comprising one-third of the global stock. The Southeast Asia subregion hosts some hotspots of cross-border labor migration, including the Philippines where over 2.2 million Filipino workers were deployed for overseas employment in 2019 before plummeting due to the COVID-19 pandemic. The Greater Mekong Subregion hosts over 3.6 million migrants in 2020, largely those moving into Thailand for work from neighboring Cambodia, Lao PDR, and Myanmar. The large migrant population in these countries sending remittances to home countries can potentially generate investments and increases in economic well-being of migrants and the economy as a whole. However, this potential is largely untapped because of the low financial literacy of the migrants and their families. This TA would like to bridge this gap by generating survey-based longitudinal data on remittance inflows, financial literacy, and behaviors on remittance transfer and utilization among migrants and recipient-family to better understand the sector. The aim is to provide increased knowledge to better design appropriate policies in support of improved financial literacy programs with the end in view of promoting productive investments among migrants and their families.					
Impact	Poverty and its concomitant social problems alleviated, and inclusive economic development of migrant origin countries promoted. ADB's role as knowledge provider and institutional capacity of developing member countries strengthened.					
Project Outcome						
Description of Outcome	Productive use of remittances by migrants and their families promoted through enhanced evidence-based policy making on remittance use in Southeast Asia.					
Progress Toward Outcome						
Implementation Progress						
Description of Project Outputs	Two-way remittance micro survey data in three remittance corridors in Southeast Asia generated Impacts and effectiveness of technology-driven financial literacy initiatives and/or programs targeting migrants and their families assessed and evaluated Other knowledge gaps filled and knowledge sharing promoted to harness the development impact of remittances					
Status of Implementation Progress (Outputs, Activities, and Issues)						
Geographical Location	Cambodia - Nation-wide; Lao People's Democratic Republic - Nation-wide; Philippines - Nation-wide; Thailand - Nation-wide					

Summary of Environmental and Social Aspects	
Environmental Aspects	
Involuntary Resettlement	
Indigenous Peoples	
Stakeholder Communication, Participation, and Consultation	
During Project Design	
During Project Implementation	
Business Opportunities	
Consulting Services	Individual and firm consultants will be recruited to provide international and/or national consulting inputs as required. Firm consultants will be recruited using quality- and cost-based selection, consultants' qualification selection, fixed budget selection, or single-source selection. Subject to approval of the Procurement, Portfolio, and Financial Management Department for contract amounts higher than \$100,000, single-source selection will be utilized when the proposed engagement is a continuation of previously initiated work and/or there is only one firm with capacity to deliver the proposed tasks. Nonconsulting services for separately contracted data collection will be procured using open advertisement, limited competitive bidding, request for quotation, or single source selection. Support by editors and layout artists will be through individual consulting and nonconsulting services. ADB will engage the consultants and carry out procurement following the ADB Procurement Policy (2017, as amended from time to time) and its associated project administration instructions and/or staff instructions.
Procurement	Equipment and datasets or licenses to use certain databases may be purchased during TA implementation. Procurement will follow the ADB Procurement policy and Procurement Regulations for ADB Borrowers (2017, as amended from time to time). Where applicable, the TA team will coordinate with ADB's Procurement, Portfolio and Financial Management Department and Information and Technology Department before purchasing equipment and datasets and signing data-use agreements with DMC statistical agencies and third-party database providers. Disbursements under the TA will be made in accordance with ADB's Technical Assistance Disbursement Handbook (2020, as amended from time to time).
Responsible ADB Officer	Kikkawa Takenaka, Aiko
Responsible ADB Department	Economic Research and Regional Cooperation Department
Responsible ADB Division	Economic Analysis and Operations Support Division
Executing Agencies	Asian Development Bank
Timetable	
Concept Clearance	15 Sep 2022
Fact Finding	01 Apr 2022 to 29 Apr 2022
MRM	-
Approval	12 Dec 2022
Last Review Mission	-
Last PDS Update	12 Dec 2022

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Financing Plan/TA Utilization						Cumulative Disbursements		
ADB	Cofinancing	Counterpart				Total	Date	Amount
		Gov	Beneficiaries	Project Sponsor	Others			
1,000,000.00	0.00	0.00	0.00	0.00	0.00	1,000,000.00	-	0.00

Project Page	https://www.adb.org/projects/56110-001/main
Request for Information	http://www.adb.org/forms/request-information-form?subject=56110-001
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