



Regional: Sovereign Debt Analytics and Management Support

Project Name	Sovereign Debt Analytics and Management Support	
Project Number	56036-001	
Country / Economy	Regional Bangladesh Bhutan Cambodia Micronesia, Federated States of Kyrgyz Republic Kiribati Lao People's Democratic Republic Maldives Mongolia Nauru Nepal Pakistan Palau Papua New Guinea Marshall Islands Samoa Solomon Islands Tajikistan Timor-Leste Tonga Tuvalu Uzbekistan Vanuatu	
Project Status	Active	
Project Type / Modality of Assistance	Technical Assistance	
Source of Funding / Amount	TA 6913-REG: Sovereign Debt Analytics and Management Support Technical Assistance Special Fund	US\$ 1.50 million
Strategic Agendas	Inclusive economic growth	
Drivers of Change	Gender Equity and Mainstreaming Governance and capacity development Knowledge solutions	
Sector / Subsector	Public sector management / Public expenditure and fiscal management	
Gender Equity and Mainstreaming	Some gender elements	
Description	The knowledge and support technical assistance (TA) will build technical capacity among Asian Development Bank (ADB) members eligible for Asian Development Fund (ADF) grants or concessional ordinary capital resources lending (COL) in sovereign debt sustainability assessment methods and debt management strategies. The TA will be conducted at the country and regional levels through targeted training and support activities, both remotely and on-site, and possibly over a longer period to secure more effective and lasting transfer of the knowledge. Drawing on an international pool of consultants and Economic Research and Regional Cooperation Department (ERCD) resources, the TA team will tailor training and analytical support to meet recipients' specific circumstances and needs, which the team will identify in consultation with stakeholders from developing member countries (DMCs) and ADB regional departments.	
Project Rationale and Linkage to Country/Regional Strategy	Most of ADB's ADF- and COL-eligible DMCs face significant challenges in financing budget and current account deficits, even during less turbulent times. Debt sustainability is a perennial concern for such countries. Issues that drive debt sustainability problems include weak debt management capacity and structural constraints related to being landlocked, geographically remote, or exposed to large and frequent shocks such as disasters triggered by natural hazards. Lacking access to international capital markets, many of these countries are heavily reliant on concessional finance from international finance institutions and other overseas development partners to sustainably meet their funding needs. Debt sustainability assessments by the World Bank and the International Monetary Fund (IMF) have found that the risk of debt distress has been sharpening over the past decade or so, also among countries in Asia and the Pacific. Marked fiscal pressure and an uncertain economic outlook call for cautious and credible fiscal planning and debt management to enable affected countries to attract financial support to speed up their socioeconomic recoveries while getting back on track in the pursuit of the Sustainable Development Goals. Carefully crafted fiscal strategy frameworks, increased attention to debt reporting and transparency, and stronger debt analytical and management capacity will also be vital components of the recovery.	
Impact	ADF- and COL-eligible DMCs' debt sustainability improved	
Project Outcome	ADF- and COL-eligible DMCs' capacity to assess and manage sovereign debt strengthened.	
Description of Outcome	ADF- and COL-eligible DMCs' capacity to assess and manage sovereign debt strengthened.	
Progress Toward Outcome		
Implementation Progress		
Description of Project Outputs	Successful transfer of analytical frameworks and related knowledge to underpin debt sustainability assessments and debt management strategies of ADF- and COL-eligible DMCs.	

Status of Implementation Progress
(Outputs, Activities, and Issues)

Geographical Location	Bangladesh - Nation-wide; Bhutan - Nation-wide; Cambodia - Nation-wide; Kiribati - Nation-wide; Kyrgyz Republic - Nation-wide; Lao People's Democratic Republic - Nation-wide; Maldives - Nation-wide; Marshall Islands - Nation-wide; Micronesia, Federated States of - Nation-wide; Mongolia - Nation-wide; Nauru - Nation-wide; Nepal - Nation-wide; Pakistan - Nation-wide; Palau - Nation-wide; Papua New Guinea - Nation-wide; Samoa - Nation-wide; Solomon Islands - Nation-wide; Tajikistan - Nation-wide; Timor-Leste - Nation-wide; Tonga - Nation-wide; Tuvalu - Nation-wide; Uzbekistan - Nation-wide; Vanuatu - Nation-wide
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Summary of Environmental and Social Aspects

Environmental Aspects

Involuntary Resettlement

Indigenous Peoples

Stakeholder Communication, Participation, and Consultation

During Project Design

During Project Implementation

Responsible ADB Officer	Benno Ferrarini
Responsible ADB Department	Economic Research and Regional Cooperation Department
Responsible ADB Division	Office of the Chief Economist, ERD
Executing Agencies	Asian Development Bank 6 ADB Avenue, Mandaluyong City 1550, Philippines

Timetable

Concept Clearance	14 Mar 2022
Fact Finding	10 Feb 2022 to 10 Feb 2022
MRM	-
Approval	20 Apr 2022
Last Review Mission	-
Last PDS Update	20 Apr 2022

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Financing Plan/TA Utilization						Cumulative Disbursements		
ADB	Cofinancing	Counterpart				Total	Date	Amount
		Gov	Beneficiaries	Project Sponsor	Others			
1,500,000.00	0.00	0.00	0.00	0.00	0.00	1,500,000.00	-	0.00

Project Page	https://www.adb.org/projects/56036-001/main
Request for Information	http://www.adb.org/forms/request-information-form?subject=56036-001
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