



# Bangladesh: Envoy Sustainable and Energy Efficient Textile Manufacturing Project

Project Name	Envoy Sustainable and Energy Efficient Textile Manufacturing Project			
Project Number	56027-001			
Borrower / Company	Envoy Textiles Limited (ETL)			
Country / Economy	Bangladesh			
Location	Nation-wide			
Type or Modality of Assistance	4259	Loan	Ordinary capital resources	EUR 10.80 million Approved
Strategic Agendas	Environmentally sustainable growth Inclusive economic growth			
Drivers of Change	Partnerships Private sector development			
Sector / Subsector	Industry and trade / Industry and trade sector development			
Gender Equity and Mainstreaming	Effective gender mainstreaming			
Responsible ADB Department	Private Sector Operations Department			
Responsible ADB Division	Infrastructure Finance Division 1			
Responsible ADB Officer	Oishi, Yohei			
Project Sponsor(s)				
Description				
Objectives and Scope	<p>Impact. The project is aligned with the following impacts: (i) fulfillment of domestic and export demand for textile within the country provided, (ii) export and modernization of the textile industry for creation of employment opportunities increased, and (iii) international competitiveness, and sustainable development attained.</p> <p>Outcome. The project represents ADB's support to the important textile industry in Bangladesh—a key driver of economic growth, employment and exports. The project will have the following outcome: sustainable denim fabric manufacturing operations of the borrower improved. Once implemented, the project is expected to increase ETL's annual denim fabric production, reduce wastewater hazardous sludge from, and reduce electricity consumption.</p> <p>Outputs. The project's outputs will be (i) energy efficient spinning production capacity of ETL expanded with gender equality enhanced, and (ii) gender equality in the local economy enhanced. On completion, the project will lead to an increase in annual yarn production capacity by 3,600 tons.</p>			
Linkage to Country/Regional Strategy	The project is consistent with the following operational priorities of ADB's Strategy 2030: (i) addressing remaining poverty and reducing inequalities, by creating jobs; (ii) accelerating progress in gender equality, by promoting gender equality through a gender action plan; and (iii) enhancing environmental sustainability, by reducing power consumption and greenhouse gas emission by installing a more energy efficient spinning unit. The project is also aligned with ADB's country partnership strategy, 2021-2025 with Bangladesh as the project aims to boost competitiveness, employment, and private sector development; and promote green growth.			
<b>Safeguard Categories</b>				
Environment				B
Involuntary Resettlement				C
Indigenous Peoples				C
<b>Summary of Environmental and Social Aspects</b>				
Environmental Aspects				
Involuntary Resettlement				
Indigenous Peoples				
Stakeholder Communication, Participation, and Consultation				
<b>Timetable for assistance design, processing and implementation</b>				
Concept Clearance	-			
Credit Committee Meeting	-			
Approval	28 Nov 2022			
Last PDS Update	29 Nov 2022			

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Project Page	<a href="https://www.adb.org/projects/56027-001/main">https://www.adb.org/projects/56027-001/main</a>
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