



# Regional: A Differentiated Approach to Building Economic Management Capacity in the North Pacific

Project Name	A Differentiated Approach to Building Economic Management Capacity in the North Pacific	
Project Number	56022-001	
Country / Economy	Regional Micronesia, Federated States of Palau Marshall Islands	
Project Status	Active	
Project Type / Modality of Assistance	Technical Assistance	
Source of Funding / Amount	TA 10071-REG: Differentiated Approach to Building Economic Management Capacity in the North Pacific	
	Technical Assistance Special Fund	US\$ 5.00 million
Strategic Agendas	Inclusive economic growth	
Drivers of Change	Governance and capacity development Knowledge solutions	
Sector / Subsector	Public sector management / Economic affairs management - Public administration	
Gender Equity and Mainstreaming	No gender elements	
Description	<p>The technical assistance (TA) will improve economic management capacity in the three North Pacific developing member countries (DMCs) of the Asian Development Bank (ADB): the Federated States of Micronesia (FSM), the Republic of the Marshall Islands (RMI), and the Republic of Palau. The TA will implement an approach that (i) supplements capacity to address specific gaps, and (ii) builds long-term economic management capacity (i.e., the design, analysis, implementation, and calibration of macro-fiscal and structural policies) in ministries of finance and/or planning offices to deliver sustainable improvements at the national level. Under the capacity supplementation component, economic management and/or statistics experts will be outposted on a long-term basis in the three North Pacific DMCs. Complementary capacity development will build sustainable national expertise by providing on-the-job skills training, education, and graduate training opportunities to local stakeholders. The TA will leverage the presence of outposted experts to address immediate economic management needs, while also providing hands-on mentorship to foster knowledge transfer to local staff and trainees. Together, these components will deepen domestic engagement in economic management, including in data collection and policy design and implementation.</p>	
Project Rationale and Linkage to Country/Regional Strategy		
Impact	Sustainable economic management services in the North Pacific DMCs delivered	
<b>Project Outcome</b>		
Description of Outcome	Economic management capacity in the North Pacific DMCs improved	
Progress Toward Outcome		
<b>Implementation Progress</b>		
Description of Project Outputs	Capacity supplementation for economic management delivered National capacity for economic management sustainably improved Economic management coordination improved	
Status of Implementation Progress (Outputs, Activities, and Issues)		
Geographical Location	Marshall Islands - Nation-wide; Micronesia, Federated States of - Nation-wide; Palau - Nation-wide	
<b>Summary of Environmental and Social Aspects</b>		
Environmental Aspects		
Involuntary Resettlement		
Indigenous Peoples		
<b>Stakeholder Communication, Participation, and Consultation</b>		
During Project Design		
During Project Implementation		
Responsible ADB Officer	Rommel Rabanal	
Responsible ADB Department	Pacific Department	
Responsible ADB Division	Office of the Director General, PARD	
Executing Agencies	Asian Development Bank	

Timetable	
Concept Clearance	02 Dec 2022
Fact Finding	-
MRM	-
Approval	21 Dec 2022
Last Review Mission	-
Last PDS Update	22 Dec 2022

## TA 10071-REG

Financing Plan/TA Utilization						Cumulative Disbursements		
ADB	Cofinancing	Counterpart				Total	Date	Amount
		Gov	Beneficiaries	Project Sponsor	Others			
5,000,000.00	0.00	0.00	0.00	0.00	0.00	5,000,000.00	-	0.00

Project Page	<a href="https://www.adb.org/projects/56022-001/main">https://www.adb.org/projects/56022-001/main</a>
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