



Regional: Administration of Equity Investment for Nuventura GmbH

Project Name	Administration of Equity Investment for Nuventura GmbH		
Project Number	55273-001		
Borrower/Company	ASIAN DEVELOPMENT BANK Nuventura GmbH		
Country	RegionalChina, People's Republic of		
Location	China - Nation-wide		
Approval Number			
Type of ADB Assistance / Amount	ADB Ventures Investment Fund 1	USD 0.00	Approved
	ADB Ventures Investment Fund 1	USD 3.50 million	Approved
Strategic Agendas	Environmentally sustainable growth Inclusive economic growth		
Drivers of Change	Gender Equity and Mainstreaming Partnerships Private sector development		
Sector / Subsector	Energy - Energy sector development and institutional reform		
Gender Equity and Mainstreaming	Effective gender mainstreaming		
Responsible ADB Department	Private Sector Operations Department		
Responsible ADB Division	Office of the Director General, PSOD		
Responsible ADB Officer	Hersson, Daniel		
Project Sponsor(s)			
Description	<p>The transaction involves the administration by the Asian Development Bank (ADB) of an equity investment of up to the Euro equivalent of \$3,500,000 including an initial investment of 1,000,000, approximately \$1,180,000, in Nuventura GmbH (Nuventura) in Germany to expand its operations in developing member countries (DMCs) with an initial focus on the People's Republic of China (PRC) market and India as a subsequent target market to be provided by the ADB Ventures Investment Fund 11 under the ADB Ventures Financing Partnership Facility. ADB will provide financing to Nuventura to be used by its Singapore subsidiary, to be set up before the closing of the investment, in the form of a convertible loan agreement between Nuventura and ADB. The balance of the approved equity amount may be invested in subsequent fundraising rounds that Nuventura is expected to undertake. Consistent with the establishment arrangements for the fund, ADB will not invest its own capital alongside the fund.</p> <p>Nuventura, a company focused on developing advanced and sustainable gas insulated switchgear (GIS) technology, is expanding into Asia, in particular the PRC. Switchgear units are a critical part of electricity grid infrastructure and, among other things, prevent electrical accidents and fires. Nuventura's core technology replaces sulphur hexafluoride (SF6) one of the most harmful greenhouse gases but widely used as an insulating medium with zero-emission dry air. Nuventura's sustainable switchgear will be deployed throughout the transmission and distribution systems of electricity utilities, and in medium-to-large commercial or industrial facilities. The company's mission to promote emission-free switchgear and reduce the greenhouse gas emissions of the power transmission and distribution industry aligns with ADB's operational priorities (OPs), particularly OP3 tackling climate change, building climate and disaster resilience, and enhancing environmental sustainability in Asia and the Pacific.</p>		
Objectives and Scope			
Linkage to Country/Regional Strategy			
Safeguard Categories			
Environment	C		
Involuntary Resettlement	C		
Indigenous Peoples	C		
Summary of Environmental and Social Aspects			
Environmental Aspects			
Involuntary Resettlement			
Indigenous Peoples			
Stakeholder Communication, Participation, and Consultation			
Timetable for assistance design, processing and implementation			
Concept Clearance			
Due Diligence			

Credit Committee Meeting	-
Approval	16 Sep 2021
Last PDS Update	16 Sep 2021

Project Page	https://www.adb.org/projects/55273-001/main
Request for Information	http://www.adb.org/forms/request-information-form?subject=55273-001
Date Generated	03 November 2021

ADB provides the information contained in this project data sheet (PDS) solely as a resource for its users without any form of assurance. Whilst ADB tries to provide high quality content, the information are provided "as is" without warranty of any kind, either express or implied, including without limitation warranties of merchantability, fitness for a particular purpose, and non-infringement. ADB specifically does not make any warranties or representations as to the accuracy or completeness of any such information.