



# Philippines: Climate Change Action Program, Subprogram 1

Project Name	Climate Change Action Program, Subprogram 1	
Project Number	55268-001	
Country / Economy	Philippines	
Project Status	Approved	
Project Type / Modality of Assistance	Loan	
Source of Funding / Amount	Loan 4186-PHI: Climate Change Action Program, Subprogram 1	
	Ordinary capital resources	US\$ 250.00 million
	Loan: Climate Change Action Program, Subprogram 1	
	Agence Francaise de Developpement	US\$ 171.67 million
Strategic Agendas	Environmentally sustainable growth Inclusive economic growth	
Drivers of Change	Gender Equity and Mainstreaming Governance and capacity development Knowledge solutions Partnerships Private sector development	
Sector / Subsector	Agriculture, natural resources and rural development / Agricultural policy, institutional and capacity development Energy / Energy sector development and institutional reform Finance / Finance sector development	
Gender Equity and Mainstreaming	Effective gender mainstreaming	
Description	The proposed program constitutes a multi-sector approach to support ambitious climate action in the Philippines through a set of policy and institutional reforms. It seeks to help the Government enhance the policy and regulatory environment for the effective implementation of the country's Nationally Determined Contribution (NDC) under the Paris Agreement. The three reform areas of the program climate change mitigation, adaptation, and finance closely mirror the key elements of the NDC, in pursuit of post-pandemic green growth based on low carbon, sustainable, and climate- and disaster-resilient development. The program is aligned with the national policy framework governing climate action, the Philippine Development Plan 2017-2022, the Asian Development Bank (ADB) country partnership strategy, and ADB's Strategy 2030.	
Project Rationale and Linkage to Country/Regional Strategy	Subject to the establishment of specific legislation and enabling mechanisms, the NDC offers a unique opportunity to mobilize public-private collaboration around climate action. The implementation of the NDC requires a comprehensive and concerted effort across multiple sectors. Achieving the mitigation targets will require action across the energy, transport, industry, and agriculture sectors, while meeting the adaptation ambitions will require action in agriculture, forestry, coastal ecosystems, natural capital, environmental stability, water management, urban development, industry, infrastructure, services, health and human security. The main drivers of change will be the policy agenda, decentralized planning, public and private investment, research and technology, knowledge flows, and sustainable production and consumption practices. Facilitating access to green and sustainable finance and establishing clear roadmaps to catalyze green investments will be fundamental for the success of mitigation and adaptation efforts.	
Impact		
Project Outcome		
Description of Outcome		
Progress Toward Outcome		
Implementation Progress		
Description of Project Outputs		
Status of Implementation Progress (Outputs, Activities, and Issues)		
Geographical Location	Nation-wide	
Safeguard Categories		
Environment	C	
Involuntary Resettlement	C	
Indigenous Peoples	C	
Summary of Environmental and Social Aspects		
Environmental Aspects		

Involuntary Resettlement

Indigenous Peoples

Stakeholder Communication, Participation, and Consultation

During Project Design

During Project Implementation

Responsible ADB Officer	Connett, Diana G.
Responsible ADB Department	Southeast Asia Department
Responsible ADB Division	Energy Division, SERD
Executing Agencies	Department of Finance DOF Building Bangko Sentral ng Pilipinas Complex Roxas Blvd., Manila, Philippines

Timetable

Concept Clearance	11 Jan 2022
Fact Finding	02 Nov 2021 to 23 Nov 2021
MRM	06 Apr 2022
Approval	31 May 2022
Last Review Mission	-
Last PDS Update	31 May 2022

## Loan 4186-PHI

Financing Plan		Loan Utilization			
	Total (Amount in US\$ million)	Date	ADB	Others	Net Percentage
Project Cost	421.67	Cumulative Contract Awards			
ADB	250.00	-	0.00	0.00	%
Counterpart	0.00	Cumulative Disbursements			
Cofinancing	171.67	-	0.00	0.00	%

Project Page <https://www.adb.org/projects/55268-001/main>

Request for Information <http://www.adb.org/forms/request-information-form?subject=55268-001>

Date Generated 01 June 2022

ADB provides the information contained in this project data sheet (PDS) solely as a resource for its users without any form of assurance. Whilst ADB tries to provide high quality content, the information are provided "as is" without warranty of any kind, either express or implied, including without limitation warranties of merchantability, fitness for a particular purpose, and non-infringement. ADB specifically does not make any warranties or representations as to the accuracy or completeness of any such information.