



Viet Nam: Australis Climate-Smart Barramundi and Seaweed Aquaculture Project

Project Name	Australis Climate-Smart Barramundi and Seaweed Aquaculture Project				
Project Number	55260-001				
Borrower / Company	Australis Holdings, Inc.				
Country / Economy	Viet Nam				
Location	Nation-wide				
Type or Modality of Assistance	0880	Grant	Climate Innovation and Development Fund	USD 3.00 million	Approved
	7757	Equity	Ordinary capital resources	USD 15.00 million	Approved
Strategic Agendas	Environmentally sustainable growth Inclusive economic growth				
Drivers of Change	Partnerships Private sector development				
Sector / Subsector	Agriculture, natural resources and rural development / Fishery				
Gender Equity and Mainstreaming	Effective gender mainstreaming				
Responsible ADB Department	Private Sector Operations Department				
Responsible ADB Division	Office of the Director General, PSOD				
Responsible ADB Officer	Henriques da Silva, Duarte				
Project Sponsor(s)					
Description	The project involves an equity investment of up to \$15 million in Australis Holdings, Inc. (AHI) for the Australis Climate-Smart Barramundi and Seaweed Aquaculture Project in Viet Nam. The report describes the administration of a grant of up to \$3 million to be provided by the Climate Innovation and Development Fund (CIDF).				
Objectives and Scope	The project will support the increased production of barramundi and seaweed in ocean-based farming systems in Viet Nam, promoting climate-resilient production of high-quality protein. The project will foster technology transfer of best practices in sustainable aquaculture and improve gender equality standards. The project is fully aligned with the Government of Viet Nam's goal of developing aquaculture in a sustainable manner, with a focus on developing high-level technology farming of major aquatic species for export, protecting the ecological environment, preventing disease, and ensuring food safety.				
Linkage to Country/Regional Strategy	The project is aligned with the agribusiness strategy of the Operational Plan for Private Sector Operations, 2019-2024, which aims to promote climate-resilient and more environmentally sustainable business models. The project is aligned with ADBs sovereign operations in agriculture and natural resources, including the pipeline project, Restoration and Sustainable Management of the Coastal Forests in the Mekong Delta.				
Safeguard Categories					
Environment					B
Involuntary Resettlement					C
Indigenous Peoples					C
Summary of Environmental and Social Aspects					
Environmental Aspects	ADB has categorized the investment in compliance with ADB's Safeguard Policy Statement (2009) as follows: environment, category B.				
Involuntary Resettlement	ADB has categorized the investment in compliance with ADB's Safeguard Policy Statement (2009) as follows: involuntary resettlement, category C.				
Indigenous Peoples	ADB has categorized the investment in compliance with ADB's Safeguard Policy Statement (2009) as follows: indigenous peoples, category C.				
Stakeholder Communication, Participation, and Consultation					
Timetable for assistance design, processing and implementation					
Concept Clearance	-				
Credit Committee Meeting	-				
Approval	09 Feb 2023				
Last PDS Update	09 Feb 2023				

Project Page	https://www.adb.org/projects/55260-001/main
Request for Information	http://www.adb.org/forms/request-information-form?subject=55260-001
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