



Armenia: Fiscal Sustainability and Financial Markets Development Program (Subprogram 1)

Project Name	Fiscal Sustainability and Financial Markets Development Program (Subprogram 1)								
Project Number	55103-001								
Country / Economy	Armenia								
Project Status	Approved								
Project Type / Modality of Assistance	Loan								
Source of Funding / Amount	<table border="1"><tr><td colspan="2">Loan 4250-ARM: Fiscal Sustainability and Capital Market Development (Subprogram 1)</td></tr><tr><td>Ordinary capital resources</td><td>US\$ 100.00 million</td></tr><tr><td colspan="2">Loan: Fiscal Sustainability and Capital Market Development (Subprogram 1)</td></tr><tr><td>Agence Francaise de Developpement</td><td>US\$ 100.00 million</td></tr></table>	Loan 4250-ARM: Fiscal Sustainability and Capital Market Development (Subprogram 1)		Ordinary capital resources	US\$ 100.00 million	Loan: Fiscal Sustainability and Capital Market Development (Subprogram 1)		Agence Francaise de Developpement	US\$ 100.00 million
Loan 4250-ARM: Fiscal Sustainability and Capital Market Development (Subprogram 1)									
Ordinary capital resources	US\$ 100.00 million								
Loan: Fiscal Sustainability and Capital Market Development (Subprogram 1)									
Agence Francaise de Developpement	US\$ 100.00 million								
Strategic Agendas	Environmentally sustainable growth Inclusive economic growth								
Drivers of Change	Gender Equity and Mainstreaming Governance and capacity development Partnerships								
Sector / Subsector	Finance / Money and capital markets Public sector management / Public expenditure and fiscal management								
Gender Equity and Mainstreaming	Some gender elements								
Description									
Project Rationale and Linkage to Country/Regional Strategy									
Impact									
Project Outcome									
Description of Outcome									
Progress Toward Outcome									
Implementation Progress									
Description of Project Outputs									
Status of Implementation Progress (Outputs, Activities, and Issues)									
Geographical Location	Nation-wide								
Safeguard Categories									
Environment	C								
Involuntary Resettlement	C								
Indigenous Peoples	C								
Summary of Environmental and Social Aspects									
Environmental Aspects									
Involuntary Resettlement									
Indigenous Peoples									
Stakeholder Communication, Participation, and Consultation									
During Project Design									
During Project Implementation									
Responsible ADB Officer	Farinha Fernandes, Joao Pedro								
Responsible ADB Department	Central and West Asia Department								
Responsible ADB Division	Public Management, Financial Sector and Trade Division, CWRD								
Executing Agencies	Ministry of Finance (MOF)								

Timetable	
Concept Clearance	01 Aug 2022
Fact Finding	02 Aug 2022 to 05 Aug 2022
MRM	31 Aug 2022
Approval	15 Nov 2022
Last Review Mission	-
Last PDS Update	16 Nov 2022

Loan 4250-ARM

	Financing Plan		Loan Utilization			
	Total (Amount in US\$ million)		Date	ADB	Others	Net Percentage
Project Cost	100.00		Cumulative Contract Awards			
ADB	100.00	-	0.00	0.00		%
Counterpart	0.00		Cumulative Disbursements			
Cofinancing	0.00	-	0.00	0.00		%

Project Page <https://www.adb.org/projects/55103-001/main>

Request for Information <http://www.adb.org/forms/request-information-form?subject=55103-001>

Date Generated 17 November 2022

ADB provides the information contained in this project data sheet (PDS) solely as a resource for its users without any form of assurance. Whilst ADB tries to provide high quality content, the information are provided "as is" without warranty of any kind, either express or implied, including without limitation warranties of merchantability, fitness for a particular purpose, and non-infringement. ADB specifically does not make any warranties or representations as to the accuracy or completeness of any such information.