

Azerbaijan: COVID-19 Active Response and Expenditure Support Program

Project Name	COVID-19 Active Response and Expenditure Support Program					
Project Number	55073-001					
Country	Azerbaijan					
Project Status	Active					
Project Type / Modality of Assistance	Loan Technical Assistance					
Source of Funding / Amount	Loan 4082-AZE: COVID-19 Active Response and Expenditure Suppor	t Program				
	Ordinary capital resources	US\$ 250.00 million				
	Loan: COVID-19 Active Response and Expenditure Support Program					
	Asian Infrastructure Investment Bank	US\$ 100.00 million				
	TA 6743-AZE: COVID-19 Active Response and Expenditure Support F	Program				
	Technical Assistance Special Fund	US\$ 250,000.00				
Strategic Agendas	Inclusive economic growth Regional integration					
Drivers of Change	Governance and capacity development Partnerships					
Sector / Subsector	Agriculture, natural resources and rural development - Agricultural production Education - Education sector development - social protection initiatives Finance - Inclusive finance Health - Disease control of communicable disease - Health system development Industry and trade - Industry and trade sector development Public sector management - Public expenditure and fiscal management - Reforms of state owned enterprises					
Gender Equity and Mainstreaming	Effective gender mainstreaming					
Description	arising from the pandemic response measures. The program is aligne impacts of COVID-19 on the population's health, incomes, and econor program has three outputs: (i) COVID-19 response and health system vulnerable households expanded, and (iii) affected sectors supported the prolonged COVID-19 pandemic, global economic slowdown, and fresources than originally envisaged, based on the program's theory of that the COVID-19 outbreak is more effectively managed and its advertigation.	ovides budget support to meet Azerbaijan's development financing needs, and with the country's overarching development objective that the adverse mic opportunities as well as macroeconomic stability are mitigated. The strengthening measures implemented, (ii) social protection for the poor and to prevent job losses from the economic downturn. Identifying the risk that all in oil prices could hurt the growth prospects, necessitating more financial of change, the outputs contribute to achievement of the expected outcome erse social and economic impacts are reduced. The design and monitoring esponse measures. The program is aligned with the ADB's country partnership nt strategy.				
Project Rationale and Linkage to Country/Regional Strategy	government has adopted emergency pro-poor countercyclical pandemic response measures to strengthen stabilization and job creation. The proposed program will support the health, social, and economic impacts of the crisis, while targeting the Azerbaijan meets all the criteria required to access the CPRO under t government's wide range of countercyclical health, social protection	he Countercyclical Support Facility. The program's support for the and macroeconomic stabilization measures is fully aligned with the cross- Strategy 2030 such as (i) addressing remaining poverty and reducing ng rural development and food security, (iv) strengthening				
Impact	Adverse impacts of COVID-19 on (i) the population's health, incomes, mitigated.	and economic opportunities, and (ii) the country's macroeconomic stability,				
Project Outcome						
Description of Outcome	COVID-19 outbreak more effective	vely managed and its adverse social and economic impacts reduced				
Progress Toward Outcome						
Implementation Progress						
Description of Project Outputs	Social protection for the poor an	ystem strengthening measures implemented d vulnerable households expanded event job losses from the economic downturn				
	ess (Outputs, Activities, and Issues)					
Status of Implementation Progr						

Environment		С
Involuntary Resettlement		С
Indigenous Peoples		С
Summary of Environmental and Social Aspects		
Environmental Aspects		
Involuntary Resettlement		
Indigenous Peoples		
Stakeholder Communication, Participation, and Consultation		
During Project Design		
During Project Implementation		
Responsible ADB Officer	Akin, Cigdem	
Responsible ADB Department	Central and West Asia Department	
Responsible ADB Division	Public Management, Financial Sector and Trade Division, CWRD	
Executing Agencies	Ministry of Finance OFFICE@MALIYYE.GOV.AZ 83, Same Vurgun Street AZ1022 Baku, Azerbaijan	
Timetable		
Concept Clearance	26 Dec 2022	
Fact Finding	08 Feb 2021 to 09 Apr 2021	
MRM	28 Apr 2021	
Approval	07 Jul 2021	
Last Review Mission	-	
Last PDS Update	07 Jul 2021	

Loan 4082-AZE

Milestones							
Approval	Signing Date	Effectivity Date	Closing				
Approval			Original	Revised	Actual		
07 Jul 2021	-	-	31 Dec 2021	-	-		

	Financing Plan				Loan Utilization		
	Total (Amount in US\$ million)	Date	ADB	Others	Net Percentage		
Project Cost	350.00	Cumulative Contract Awards					
ADB	250.00	29 Sep 2021	0.00	0.00	0%		
Counterpart	0.00	Cumulative Disbursements					
Cofinancing	100.00	29 Sep 2021	0.00	0.00	0%		

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Milestones							
A = = = = 1	Signing Date	Effect! It But	Closing				
Approval		Effectivity Date	Original	Revised	Actual		
07 Jul 2021	30 Jul 2021	30 Jul 2021	30 Jun 2022	-	-		

Financing Plan/TA Utilization							Cumulative Disb	ursements	
ADB	Cofinancing	Counterpa	t				Total	Date	Amount
		Gov	Beneficiaries	Project Sponsor		Others			
250,000.00	0.00	0.00	0.00	(0.00	0.00	250,000.00	29 Sep 2021	0.0

Project Page	https://www.adb.org/projects/55073-001/main	
Request for Information	http://www.adb.org/forms/request-information-form?subject=55073-001	

Date Generated

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