

Indonesia: Boosting Productivity Through Human Capital Development Program (Subprogram 1)

Project Name						
Troject Nume	Boosting Productivity Through Human Capital Development Program (Subprog	gram 1)				
Project Number	54461-001					
Country	Indonesia					
Project Status	Approved					
Project Type / Modality of Assistance	Loan					
Source of Funding / Amount	Loan: Boosting Productivity Through Human Capital Development Program (Subprogram 1)					
	KfW Bankengruppe	US\$ 462.24 million				
	Loan 4144-INO: Boosting Productivity Through Human Capital Development Program (Subprogram 1)					
	Ordinary capital resources	US\$ 500.00 million				
Strategic Agendas	Environmentally sustainable growth Inclusive economic growth					
Drivers of Change	Governance and capacity development Knowledge solutions Partnerships Private sector development					
Sector / Subsector	Education - Technical and vocational education and training Health - Health care finance Public sector management - Public expenditure and fiscal management - Socia	al protection initiatives				
Gender Equity and Mainstreaming	Effective gender mainstreaming					
Description	The Boosting Productivity through Human Capital Development Program focuses on economic growth through labor productivity. The program covers various aspects of human capital development, including education, skills development, health, and social assistance all wrapped within the Sustainable Development Goals (SDGs) framework. The program is consistent with (i) the government's National Medium-Term Development Plan (RPJMN), 2020-2024 directives on human resources development and (ii) the first strategic pathway of ADB's country partnership strategy for Indonesia, 2020-2024.					
Project Rationale and Linkage to Country/Regional Strategy	For Indonesia to achieve a growth rate of about 7%-8%, which is required to a one of the key drivers of long-run growth, will need to increase from its curren long-run drivers of growth such as technology and innovation, is a critical dete	it levels. Human capital development, combined with other				
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Responsible ADB Officer	Mohd Ismail, Mohd Sani	
Responsible ADB Department	Southeast Asia Department	
Responsible ADB Division	Public Management, Financial Sector and Trade Division, SERD	
Executing Agencies	Coordinating Ministry for Economic Affairs also known as Kementerian Koordinator Bidang Perekonomian (KKBP) 2nd Floor, Jl Lapangan Banteng Timur 2-4 Jakarta Pusat 10710	

Timetable	
Concept Clearance	08 Jul 2021
Fact Finding	01 Jul 2021 to 30 Jul 2021
MRM	15 Sep 2021
Approval	19 Nov 2021
Last Review Mission	•
Last PDS Update	19 Nov 2021

Loan 4144-INO

Financing Plan		Loan Utilization			
	Total (Amount in US\$ million)	Date	ADB	Others	Net Percentage
Project Cost	500.00	Cumulative Contract Awards			
ADB	500.00	-	0.00	0.00	%
Counterpart	0.00	Cumulative Disbursements			
Cofinancing	0.00	-	0.00	0.00	%

Project Page	https://www.adb.org/projects/54461-001/main
Request for Information	http://www.adb.org/forms/request-information-form?subject=54461-001
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