



# Regional: Preparation of the ADB Ventures Investment Fund 2

Project Name	Preparation of the ADB Ventures Investment Fund 2		
Project Number	54446-001		
Borrower/Company			
Country	Regional		
Location	Regional		
Approval Number			
Type of ADB Assistance / Amount	6673	Technical Assistance	USD 500,000 Proposed
Strategic Agendas	Environmentally sustainable growth Inclusive economic growth		
Drivers of Change	Gender Equity and Mainstreaming Governance and capacity development Knowledge solutions Partnerships Private sector development		
Sector / Subsector	Agriculture, natural resources and rural development - Agricultural production Energy - Energy efficiency and conservation Information and communication technology - ICT industries and ICT-enabled services		
Gender Equity and Mainstreaming	Effective gender mainstreaming		
Responsible ADB Department	Private Sector Operations Department		
Responsible ADB Division	Office of the Director General, PSOD		
Responsible ADB Officer	Mellor, Dominic P.		
Project Sponsor(s)			
Objectives and Scope	<p>The proposed transaction technical assistance (TRTA) is for the Asian Development Bank (ADB) to design, setup, and operationalize the ADB Ventures Investment Fund 2 (Fund 2) under the ADB Ventures Financing Partnerships Facility (ADB Ventures). Approved by the Board on the 31 January 2020 for an indicative funding target exceeding \$200 million, ADB Ventures supports and invests in early-stage technology companies that contribute to achieving the Sustainable Development Goals (SDGs) in emerging Asia-Pacific. ADB Ventures currently houses the ADB Ventures Investment Fund 1 (Fund 1) and the ADB Ventures technical assistance (the TA). Fund 1 reached final close on 24 September 2020 at \$60 million capitalization and provides equity financing up to \$4 million per investment. The TA is being implemented during 2020-2022 to leverage ADB's extensive operational network to generate investment pipeline. As of 15 November 2020, the TA was funded at about \$7.6 million.</p>		
Linkage to Country/Regional Strategy			
<b>Summary of Environmental and Social Aspects</b>			
Environmental Aspects			
Involuntary Resettlement			
Indigenous Peoples			
Stakeholder Communication, Participation, and Consultation			
<b>Timetable for assistance design, processing and implementation</b>			
Concept Clearance	-		
Due Diligence			
Credit Committee Meeting	-		
Approval	-		
Last PDS Update	11 Dec 2020		
Project Page	<a href="https://www.adb.org/projects/54446-001/main">https://www.adb.org/projects/54446-001/main</a>		
Request for Information	<a href="https://www.adb.org/forms/request-information-form?subject=54446-001">https://www.adb.org/forms/request-information-form?subject=54446-001</a>		

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15 December 2020

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