ASIAN DEVELOPMENT BANK

Regional: A New Operational Economic Corridor Development Framework for Central and West Asia and Beyond

Project Name	A New Operational Economic Corridor Development Framework for Central and West Asia and Beyond						
Project Number	54423-001						
Country	Regional						
Project Status	Active						
Project Type / Modality of Assistance	Technical Assistance						
Source of Funding / Amount	TA 6685-REG: A New Operational Economic Corridor Development Framework for Central Asia and Beyond						
	Technical Assistance Special Fund US\$ 225,000.00						
Strategic Agendas	Inclusive economic growth Regional integration						
Drivers of Change	Knowledge solutions Partnerships Private sector development						
Sector / Subsector	Industry and trade - Industry and trade sector development - Trade and services Public sector management - Economic affairs management						
Gender Equity and Mainstreaming	Some gender elements						
Description	The TA aims to develop an economic corridor development (ECD) framework and operational guidelines that reflect wider economic benefits and pertinence to the diversity of regions in Asia, particularly the Central and West Asia region, to mainstream ADB's ECD operations. The TA will enhance the existing ECD concept and definition in light of recent and global research advances in areas of regional public goods, cross- border regional development, and spatial approaches to ECD, to further increase the relevance and effectiveness of ECD in ADB developing member countries (DMCs).						
Project Rationale and Linkage to Country/Regional Strategy	Favorable economic development and regional dynamics exhibited in the Central and West region has provided an improved environment and further momentum for cross-border ECD. The Almaty-Bishkek Economic Corridor has been supporting the development of investment projects and reforms in connectivity, agribusiness, tourism, and health. The Shymkent-Tashkent-Khujand Economic Corridor, connecting Shymkent (in Kazakhstan), Tashkent (in Uzbekistan), and Khujand (in Tajikistan) through surrounding oblasts, is being initiated, with strong governmental support. An ECD in the West Caucasus region involving Armenia and Georgia is also being assessed, while Pakistan is starting ECD to reap expanded regional cooperation and integration (RCI) benefits. A relevant ECD framework needs to consider different environments to make it an effective tool for regional development. The ECD framework should consider regions where economic densities are sparse, distance to major markets is large, and divisive physical and regulatory trade barriers persist, such as the Central and West Asia region. It should also promote gender equality to increase women's participation in ECD activities. Moreover, effective communication among stakeholders involved in the design and implementation of ECDs is needed to increase the relevance of the ECD framework and help avoid blind spots and unrealistic expectations. The corresponding ECD operational guidelines will also be developed to help mainstream ECD in ADB-supported investments and reforms, as well as to help implement a 'One ADB' approach in providing integrated solutions for addressing more complex development challenges, such as cross-border cooperation and multisector collaboration among ADB DMCs.						
Impact	Regional cooperation and integration (RCI) in the Central and West Asia region and beyond strengthened						
Project Outcome							
Description of Outcome	Planning and decision-making process on new ECDs improved						
Progress Toward Outcome							
Implementation Progress							
Description of Project Outputs	ECD Framework capturing wider economic benefits and diverse regions developed. ECD operational guidelines facilitating RCI investments formulated and the ECD Framework and operational guidelines effectively communicated.						
Status of Implementation Progress and Issues)	(Outputs, Activities,						
Geographical Location	Afghanistan - Nation-wide; Armenia - Nation-wide; Azerbaijan - Nation-wide; Georgia - Nation-wide; Kazakhstan - Nation-wide; Kyrgyz Republic - Nation-wide; Pakistan - Nation-wide; Tajikistan - Nation-wide; Turkmenistan - Nation- wide; Uzbekistan - Nation-wide						
Summary of Environmental and Soc	cial Aspects						
Environmental Aspects							
Involuntary Resettlement							

Stakeholder Communication, Participation, and	Consultation
During Project Design	
During Project Implementation	
Responsible ADB Officer	Hu, Xinglan
Responsible ADB Department	Central and West Asia Department
Responsible ADB Division	Regional Cooperation and Operations Coordination Div, CWRD
Executing Agencies	Asian Development Bank 6 ADB Avenue, Mandaluyong City 1550, Philippines
Timetable	
Concept Clearance	
Fact Finding	
MRM	
Approval	16 Dec 2020
Last Review Mission	· ·
Last PDS Update	16 Dec 2020

TA 6685-REG

			Cumulative Disbursements						
ADB	Cofinancing	Counterpar	Counterpart					Date	Amount
		Gov	Beneficiaries	Project Sponsor		Others			
225,000.00	0.00	0.00	0.00		0.00	0.00	225,000.00	-	0.00

Project Page	https://www.adb.org/projects/54423-001/main				
Request for Information	http://www.adb.org/forms/request-information-form?subject=54423-001				
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