

Regional: Support for Forward-Looking Trade Facilitation Measures in Asia and the Pacific

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Economic opportunities for small and medium-sized enterprises and other vulnerable groups increased.
Opportunities for trade and trade facilitation agenda advanced.
It is well documented that trade facilitation measures help raise efficiency and transparency, lowering trade costs and boosting trade flows. Fu implementation of the World Trade Organization (WTO) Trade Facilitation Agreement can reduce trade costs by 9% on average, or up to 16% if digital trade facilitation measures are implemented. While economies in Asia and the Pacific are steadily implementing trade facilitation measures, much remains to be done. Overall trade facilitation implementation in the region increased from 49% in 2017 to about 60% in 2019 But implementation rates vary across subregions and across measures. The COVID-19 pandemic is also having a major impact on trade and is exposing vulnerabilities in the world trading system. Digital transformation in trade and trade facilitation will likely accelerate in the aftermath the pandemic. As trade facilitation is one of the main strategic and operational priorities in ADB's subregional programs, these priorities can be further supported when post-COVID-19 policy implications for trade facilitation are taken into consideration. The transition to the _new normal_will require a knowledge base for forward-looking trade facilitation policy making as well as enhanced capacity building for stakeholders, including customs and trade officials. DMCs will benefit from building more resilient supply chains with adequate digital infrastructure and regulatory systems to implement digital trade facilitation. It is also important to promote greater access to trade finance for MSMEs disproportionately impacted by economic fallout. Countries should focus on building capacity for better coordination and cooperation among al stakeholders.
The knowledge and support technical assistance (TA) will support trade facilitation implementation in developing member countries (DMCs) an in the Asian Development Bank (ADB) through research and development, capacity building, and collaboration with the United Nations Econom and Social Commission for Asia and the Pacific (ESCAP) for the conduct of the Asia-Pacific Trade Facilitation Forum (APTFF). This will synergize efforts of regional departments and the private sector to improve and facilitate cross-border trade.
Public sector management - Public administration Some gender elements
Governance and capacity development Knowledge solutions Partnerships Private sector development Industry and trade - Trade and services
Inclusive economic growth Regional integration
TA: Support for Forward-Looking Trade Facilitation in Asia and the Pacific Technical Assistance Special Fund US\$ 750,000.
Technical Assistance
Proposed
Regional
54384-001

Responsible ADB Department	Economic Research and Regional Cooperation Department
Responsible ADB Division	ERCI
Executing Agencies	Asian Development Bank 6 ADB Avenue, Mandaluyong City 1550, Philippines

Timetable	
Concept Clearance	14 Oct 2020
Fact Finding	-
MRM	-
Approval	-
Last Review Mission	-
Last PDS Update	25 Nov 2020

Project Page	https://www.adb.org/projects/54384-001/main
Request for Information	http://www.adb.org/forms/request-information-form?subject=54384-001
Date Generated	27 November 2020

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