



Bangladesh: Supporting Post-COVID-19 Small-Scale Employment Creation Project

Project Name	Supporting Post-COVID-19 Small-Scale Employment Creation Project	
Project Number	54336-001	
Country	Bangladesh	
Project Status	Approved	
Project Type / Modality of Assistance	Loan Technical Assistance	
Source of Funding / Amount	Loan 4142-BAN: Supporting Post-COVID-19 Small-Scale Employment Creation Project	
	Concessional ordinary capital resources lending	US\$ 150.00 million
	TA 6829-BAN: Capacity Development for Post-COVID-19 Small-Scale Employment Creation	
	Technical Assistance Special Fund	US\$ 900,000.00
Strategic Agendas	Environmentally sustainable growth Inclusive economic growth	
Drivers of Change	Governance and capacity development Partnerships Private sector development	
Sector / Subsector	Finance - Banking systems and nonbank financial institutions - Inclusive finance Public sector management - Public administration	
Gender Equity and Mainstreaming	Effective gender mainstreaming	
Description	With the onset of the COVID-19 pandemic, government's efforts took on increased urgency and many short-term measures were put in place to provide immediate support for social protection and job protection. While most of the social protection measures were through direct cash or in-kind transfer and expansion of welfare programs, the support for industry and job protection will mostly be carried out through credit lines and liquidity support through financial sector. The total amount of credit lines, refinance programs, and credit protection schemes announced, has reached Tk1 trillion. But the retrenchment of the financial sector and capacity constraints present a challenge to deliver the funds timely and efficiently especially to reach certain highly vulnerable sectors.	
Project Rationale and Linkage to Country/Regional Strategy	The project will help enhance the productivity and skills of the workforce, and create gainful employment opportunity, all of which are priority areas in ADB's country partnership strategy, 2016-2020 for Bangladesh, and is included in the country operations business plan, 2020-2022. The project is well aligned with the operational priorities of ADB's Strategy 2030. The project will help alleviate poverty by creating employment opportunities and supporting entrepreneurship (Operational Priority 1). The project will help strengthen governance and the institutional capacity of several key institutions crucial for employment creation (Operational Priority 6), and support gender equality by incorporating gender elements by providing inclusive financing and gender sensitive capacity building activities (Operational Priority 2). Moreover, in line with ADB's Strategy 2030, the project will help promote private sector development. Given the severe challenge of COVID-19, the needs by the country in all these areas take on much increased urgency and the impact of ADB support is magnified.	
Impact	Rapid recovery for COVID-19 to restore employment, income and economic activities (Eighth Five Year Plan, July 2020-June 2025)	
Project Outcome		
Description of Outcome	Adverse economic effects of COVID-19 on migrants, youth, and rural entrepreneurs mitigated	
Progress Toward Outcome		
Implementation Progress		
Description of Project Outputs	Financial support to enterprises started or operated by migrants, rural enterprises, and youth from the formal banking sector increased Capacity of employment-supporting financial institutions strengthened Action plan for promoting formal banking sector support for cottage, micro, and small enterprises developed	
Status of Implementation Progress (Outputs, Activities, and Issues)		
Geographical Location	Nation-wide	
Safeguard Categories		
Environment	FI-C	
Involuntary Resettlement	FI-C	
Indigenous Peoples	FI-C	
Summary of Environmental and Social Aspects		
Environmental Aspects		
Involuntary Resettlement		

Indigenous Peoples

Stakeholder Communication, Participation, and Consultation

During Project Design

During Project Implementation

Business Opportunities

Consulting Services Consulting services to be financed by the proposed attached TA will follow ADB Procurement Policy (2017, as amended from time to time) and Procurement Regulations for ADB Borrowers (2017, as amended from time to time). The recommended project procurement risk is low (Appendix 2).

Procurement Procurement to be financed by the proposed attached TA will follow ADB Procurement Policy (2017, as amended from time to time) and Procurement Regulations for ADB Borrowers (2017, as amended from time to time).

Responsible ADB Officer Zhang, Dongdong

Responsible ADB Department South Asia Department

Responsible ADB Division Public Management, Financial Sector and Trade Division, SARD

Executing Agencies Ministry of Finance
Economic Relations Division (ERD), MOF
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Bangladesh

Timetable

Concept Clearance	06 Jul 2021
Fact Finding	13 Jul 2021 to 29 Jul 2021
MRM	17 Sep 2021
Approval	17 Nov 2021
Last Review Mission	-
Last PDS Update	17 Nov 2021

Loan 4142-BAN

	Financing Plan		Loan Utilization			
	Total (Amount in US\$ million)		Date	ADB	Others	Net Percentage
Project Cost	150.00		Cumulative Contract Awards			
ADB	150.00	-	0.00	0.00		%
Counterpart	0.00		Cumulative Disbursements			
Cofinancing	0.00	-	0.00	0.00		%

TA 6829-BAN

Financing Plan/TA Utilization						Cumulative Disbursements		
ADB	Cofinancing	Counterpart				Total	Date	Amount
		Gov	Beneficiaries	Project Sponsor	Others			
900,000.00	0.00	0.00	0.00	0.00	0.00	900,000.00	-	0.00

Project Page <https://www.adb.org/projects/54336-001/main>

Request for Information <http://www.adb.org/forms/request-information-form?subject=54336-001>

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