



India: Krsnaa COVID-19 Diagnostic Services Project

Project Name	Krsnaa COVID-19 Diagnostic Services Project		
Project Number	54318-001		
Borrower/Company	Krsnaa Diagnostics Private Limited		
Country	India		
Location	Nation-wide		
Approval Number	7661/4027		
Type of ADB Assistance / Amount	4027	Ordinary capital resources	INR 400.00 million Approved
Strategic Agendas	Inclusive economic growth		
Drivers of Change	Gender Equity and Mainstreaming Private sector development		
Sector / Subsector	Health - Health system development		
Gender Equity and Mainstreaming	Some gender elements		
Responsible ADB Department	Private Sector Operations Department		
Responsible ADB Division	Office of the Director General, PSOD		
Responsible ADB Officer	Tan, Amanda L. M.		
Project Sponsor(s)			
Description	Up to INR400 million from ADB's Ordinary Capital Resources for a secured, non-convertible debenture (NCD) for COVID-19 RT PCR testing and X-ray imaging by Krsnaa during the COVID-19 pandemic in India. The proceeds will include (i) purchase of COVID-19 RT-PCR machines; (ii) purchase of COVID-19 test kits for RT-PCR test; (iii) purchase of other materials for RT-PCR tests; (iv) purchase of personal protective equipment (PPE) for Krsnaa's employees; (v) purchase of equipment for X-ray operations; and (vi) general working capital.		
Objectives and Scope			
Linkage to Country/Regional Strategy			
Safeguard Categories			
Environment	C		
Involuntary Resettlement	C		
Indigenous Peoples	C		
Summary of Environmental and Social Aspects			
Environmental Aspects			
Involuntary Resettlement			
Indigenous Peoples			
Stakeholder Communication, Participation, and Consultation			
Timetable for assistance design, processing and implementation			
Concept Clearance	13 Aug 2020		
Due Diligence			
Credit Committee Meeting	23 Nov 2020 to 23 Nov 2020		
Approval	04 Dec 2020		
Last PDS Update	07 Dec 2020		

Project Page	https://www.adb.org/projects/54318-001/main
Request for Information	http://www.adb.org/forms/request-information-form?subject=54318-001
Date Generated	09 December 2020

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