

Last PDS Update

Fiji: Fiji Airways COVID-19 Liquidity Support Facility

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Project Name	Fiji Airways COVID-19 Liquidity Support Facility	
Project Number	54311-001	
Borrower/Company	Air Pacific Limited	
Country	Fiji	
Location	Nation-wide	
Approval Number		
Type of ADB Assistance / Amou	nt Ordinary capital resources	USD 40.00 million Proposed
Strategic Agendas	Inclusive economic growth Regional integration	
Drivers of Change	Gender Equity and Mainstreaming Partnerships Private sector development	
Sector / Subsector	Transport - Air transport	
Gender Equity and Mainstream	ing Effective gender mainstreaming	
Responsible ADB Department		
Responsible ADB Division		
Responsible ADB Officer	Kim, Yeon Su	
Project Sponsor(s)		
Description	Fiji Airways COVID-19 Liquidity Support Facility will fund Fiji Airv requirements for a 2021 ramp up and restoration of its flight se	ways' fixed costs during operational shutdown and working capital rvices.
Objectives and Scope	The project supports Fiji Airways' effort to sustain its business d	during the COVID-19 crisis and through to its return to profitable operation.
Safeguard Categories	Developing States, (ii) it promotes private sector-led growth of lin technical and managerial roles as well as developing a policy	the importance of promoting private sector investment and growth, including
Environment		C
Involuntary Resettlement		C
Indigenous Peoples		C
ilidigerious reopies		C
Summary of Environmental and	d Social Aspects	
Environmental Aspects	Loan proceeds will be used by Fiji Airways as general corporate finance to restore operations and will not be used for purposes or activities that would generate additional or new impacts. Fiji Airways manages relevant environmental, health and safety impacts and risks associated with operations through a system of plans and procedures compliant with national laws and regulations, and applicable international standards for airlines. Fiji Airways will update aspects of its plans and procedures to comply with ADB Safeguard Policy Statement (2009).	
Involuntary Resettlement	There is no evidence of past involuntary displacement impacts or unresolved grievances associated with Fiji Airways owned buildings on leased land. The company was able to demonstrate its compliance with applicable national laws and regulations. Loan proceeds will not be used to purchase or lease land for new business activities.	
Indigenous Peoples	oan proceeds will be used by Fiji Airways as general corporate finance to restore operations and will not be used for purposes that would directly r indirectly target distinct and vulnerable Indigenous Peoples or ethnic minority groups. Fiji Airways will continue to operate in accordance with ational laws and regulations that protect the right of customary landowners.	
Stakeholder Communication, Participation, and Consultation	stakeholders through its corporate public relations functions and various	icipation of civil society organizations, customer and other non-government us communication channels. Fiji Airways demonstrated its active ing and customer feedback system with a focus on optimizing customer
<u>`</u>	n, processing and implementation	
Concept Clearance		26 Jun 2020
Due Diligence		
Credit Committee Meeting		•
Approval		·

23 Nov 2020

Project Page	https://www.adb.org/projects/54311-001/main	
Request for Information	http://www.adb.org/forms/request-information-form?subject=54311-001	
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