

FEDERATED STATES OF MICRONESIA: COUNTRY ECONOMIC INDICATORS

Item	FY2017	FY2018	FY2019e	FY2020p	FY2021p
<b>A. Income and growth</b>					
1. GDP per capita (\$, current)	3,553	3,845	3,368	3,242	3,239
2. GDP growth (% pa, constant market prices)	2.7	0.2	1.2	(5.4)	(1.8)
a. Agriculture	(0.9)	0.1	1.7	(0.8)	(0.3)
b. Industry	2.9	(7.3)	15.8	(5.2)	1.8
c. Services	2.9	0.7	(0.0)	(7.2)	(2.3)
<b>B. Savings and investment (current market prices, % of GDP)</b>					
1. Gross domestic investment	7.2	6.4	7.0	6.4	7.0
2. Gross domestic savings	...	...	...	...	...
<b>C. Money and inflation (annual % change)</b>					
1. Consumer price index	0.7	1.7	(1.0)	1.6	1.9
2. Total liquidity (M2)	...	...	...	...	...
<b>D. Government finance (% of GDP)</b>					
1. Revenue and grants	78.3	79.9	79.8	79.3	75.6
2. Expenditure and onlending	63.9	55.6	62.2	79.3	79.6
3. Overall fiscal surplus(deficit)	14.3	24.3	17.6	0.0	(4.0)
<b>E. Balance of payments</b>					
1. Merchandise trade balance (% of GDP)	(32.8)	(32.0)	(29.2)	(30.7)	(29.7)
2. Current account balance (% of GDP)	10.3	20.4	24.8	21.6	15.0
3. Merchandise export (\$) growth (annual % change)	11.2	(14.7)	38.4	(3.4)	1.5
4. Merchandise import (\$) growth (annual % change)	9.6	0.1	(4.4)	(0.5)	(1.6)
<b>F. External indicators</b>					
1. Gross official reserves (including gold, \$ million in months of current year's imports of goods)	...	...	...	...	...
2. External debt service (% of exports of Goods and services)	6.1	5.2	5.5	6.7	6.3
3. Total external debt (% of GDP)	21.9	18.9	20.2	19.1	17.3
<b>G. Memorandum items</b>					
1. GDP (current prices, \$, million)	366.4	401.0	351.8	339.2	338.1
2. Exchange rate (\$/\$, average)	1.0	1.0	1.0	1.0	1.0
3. Population (million)	0.1	0.1	0.1	0.1	0.1

( ) = negative, ---- = data not available, e = estimate; GDP = gross domestic product; M2 = money supply; p = projection.

Source: Asian Development Outlook database, International Monetary Fund Article IV Consultation Staff Reports (various years); Federated States of Micronesia FY2018 Economic Review; and FSM Department of Finance and Administration.