



# Bangladesh: Sustainable Economic Recovery Program (Subprogram 1)

Project Name	Sustainable Economic Recovery Program (Subprogram 1)	
Project Number	54307-001	
Country	Bangladesh	
Project Status	Proposed	
Project Type / Modality of Assistance	Loan Technical Assistance	
Source of Funding / Amount	Loan: Sustainable Economic Recovery Program (Subprogram 1)	
	Ordinary capital resources	US\$ 250.00 million
	TA: Sustainable Economic Recovery Program (Subprogram 1)	
	Technical Assistance Special Fund	US\$ 500,000.00
Strategic Agendas	Inclusive economic growth	
Drivers of Change	Governance and capacity development	
Sector / Subsector	Public sector management - Public expenditure and fiscal management	
Gender Equity and Mainstreaming	Effective gender mainstreaming	
Description	<p>The proposed Sustainable Economic Recovery Program is a policy-based loan (PBL) to help the Government of Bangladesh implement urgent reforms for rapid economic recovery from the coronavirus disease (COVID-19) pandemic by creating: (i) fiscal space to support critical public expenditure, and (ii) a favorable environment to foster the growth of cottage, micro, small and medium-sized enterprises (CMSMEs), and thereby generate employment, one of the core agendas of the Eighth Five Year Plan, 2021-2025. The program supports Asian Development Bank (ADB) Strategy 2030 operational priority 1, addressing remaining poverty and reducing inequalities; operational priority 2, accelerating progress in gender equality; and operational priority 6, strengthening governance and institutional capacity. A programmatic approach will finance two subprograms for \$250 million each to be implemented during 2021-2023, enabling some flexibility in aligning policy actions with the changing macroeconomic situation.</p>	
Project Rationale and Linkage to Country/Regional Strategy	Due to the economic, social and fiscal impact of the pandemic, the PBL aims to strengthen public financial management systems and reform and support CMSME recovery and growth.	
Impact		
Outcome		
Outputs		
Geographical Location	Nation-wide	
<b>Safeguard Categories</b>		
Environment		C
Involuntary Resettlement		C
Indigenous Peoples		C
<b>Summary of Environmental and Social Aspects</b>		
Environmental Aspects		
Involuntary Resettlement		
Indigenous Peoples		
Stakeholder Communication, Participation, and Consultation		
During Project Design		
During Project Implementation		
<b>Business Opportunities</b>		
Consulting Services	About 30 person-months of staff and 5 person-months of staff consultant resources are required. The proposed transaction TA will provide consultant resources to support government's efforts to implement second subprogram policy actions.	
Procurement	na	
Responsible ADB Officer	Janardanam, Srinivasan	
Responsible ADB Department	South Asia Department	
Responsible ADB Division	Public Management, Financial Sector and Trade Division, SARD	

Timetable	
Concept Clearance	21 Apr 2021
Fact Finding	08 Mar 2021 to 11 Mar 2021
MRM	08 Jun 2021
Approval	-
Last Review Mission	-
Last PDS Update	23 Apr 2021

Project Page	<a href="https://www.adb.org/projects/54307-001/main">https://www.adb.org/projects/54307-001/main</a>
Request for Information	<a href="http://www.adb.org/forms/request-information-form?subject=54307-001">http://www.adb.org/forms/request-information-form?subject=54307-001</a>
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