

COUNTRY ECONOMIC INDICATORS

Item		Fiscal Year				
		2015	2016	2017	2018	2019 ^a
A. Income and Growth						
1 GDP per Capita (\$, current prices)		4,016.1	4,060.9	4,358.6	4,722.0	4,763.5
2 GDP Growth (%, in constant prices)		3.0	2.9	4.8	4.8	5.1
a. Agriculture		(0.1)	(2.7)	(7.7)	14.0	(1.0)
b. Industry		2.6	6.7	4.4	(0.3)	2.7
c. Services		4.0	2.8	6.4	5.6	6.8
B. Savings and Investment (% of GDP)						
1 Investment		31.5	32.7	32.4	33.3	33.8
2 Gross National Saving		18.9	19.6	23.6	26.5	28.7
C. Money and Inflation (annual % change)						
1 Consumer Price Index (period average)		4.0	2.1	6.0	2.6	4.9
2 Broad Money		19.3	20.2	14.8	14.7	16.7
D. Government Finance (% of GDP)						
1 Revenue and Grants		26.4	27.0	26.8	26.5	25.8
2 Expenditure and Onlending		27.4	28.3	27.6	27.2	27.9
3 Fiscal Balance		(1.0)	(1.3)	(0.8)	(0.7)	(2.1)
E. Balance of Payments						
1 Merchandise Trade Balance (% of GDP)		(34.1)	(34.2)	(32.0)	(34.0)	(32.2)
2 Current Account Balance (% of GDP)		(11.8)	(12.5)	(8.1)	(6.8)	(5.0)
3 Merchandise Export (\$) Growth (annual % change)		(23.0)	(4.1)	29.5	23.5	12.4
4 Merchandise Import (\$) Growth (annual % change)		(15.1)	(0.1)	8.9	17.9	1.7
F. External Payments Indicators						
1 Gross International Reserves (\$ million) (in months of merchandise imports)		2,500	2,800	3,100	3,300	3,300
2 External Debt Service (% of exports)		21.4	20.7	18.8	19.3	18.8
3 External PPG Debt (% of GDP) ^b		29.4	30.9	32.6	32.7	34.8
G. Memorandum Items						
1 GDP (in million lari)		33,935.0	35,836.0	40,761.7	44,599.3	50,002.2
Exchange Rate (period-average, in lari per US\$)		2.3	2.4	2.5	2.5	2.8
2 US\$)		3.7	3.7	3.7	3.7	3.7
3 Population (million)						

GDP = gross domestic product, \$ = US dollar, GEL = Georgian lari, PPG = public and publicly guaranteed.

^a Preliminary government estimates as of 28 September 2020.

^b Public and publicly guaranteed.

Sources: Asian Development Bank. 2020. *Asian Development Outlook and Update*. Manila; International Monetary Fund. 2020. *World Economic Outlook Database*. Washington DC; National Statistics Office of Georgia. 2019. *Statistical Yearbook of Georgia 2019*. Tbilisi.