



Georgia: COVID-19 Support for Agriculture Borrowers Project

Project Name	COVID-19 Support for Agriculture Borrowers Project		
Project Number	54270-001		
Borrower/Company	Credo Bank JSC		
Country	Georgia		
Location			
Approval Number			
Type of ADB Assistance / Amount	Ordinary capital resources	USD 4.00 million	Proposed
Strategic Agendas	Inclusive economic growth		
Drivers of Change	Gender Equity and Mainstreaming Private sector development		
Sector / Subsector	Finance - Small and medium enterprise finance and leasing		
Gender Equity and Mainstreaming	Effective gender mainstreaming		
Responsible ADB Department			
Responsible ADB Division			
Responsible ADB Officer	Rohner, Tina		
Project Sponsor(s)			
Description	The transaction involves a loan of up to either (i) \$4,000,000, if the loan is denominated in \$, or (ii) GEL 12,300,000, if the loan is denominated in GEL, to Credo Bank JSC (Credo) for coronavirus disease (COVID-19) Support for Agriculture Borrowers project in Georgia.		
Objectives and Scope			
Linkage to Country/Regional Strategy			
Safeguard Categories			
Environment		FI	
Involuntary Resettlement		FI-C	
Indigenous Peoples		FI-C	
Summary of Environmental and Social Aspects			
Environmental Aspects			
Involuntary Resettlement			
Indigenous Peoples			
Stakeholder Communication, Participation, and Consultation			
Timetable for assistance design, processing and implementation			
Concept Clearance		15 Jul 2020	
Due Diligence			
Credit Committee Meeting		-	
Approval		21 Feb 2021	
Last PDS Update		25 Sep 2020	
Project Page			
Project Page	https://www.adb.org/projects/54270-001/main		
Request for Information	http://www.adb.org/forms/request-information-form?subject=54270-001		
Date Generated	29 September 2020		

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