



Viet Nam: COVID-19 Relief for Women-Led Small and Medium-Sized Enterprises

Project Name	COVID-19 Relief for Women-Led Small and Medium-Sized Enterprises					
Project Number	54233-001					
Country	Viet Nam					
Project Status	Approved					
Project Type / Modality of Assistance	Grant					
Source of Funding / Amount	<table border="1"> <tr> <td>Grant 0781-VIE: Pandemic Relief to Women-led Small and Medium Enterprises</td> <td></td> </tr> <tr> <td>Women Entrepreneurs Finance Initiative</td> <td>US\$ 5.00 million</td> </tr> </table>		Grant 0781-VIE: Pandemic Relief to Women-led Small and Medium Enterprises		Women Entrepreneurs Finance Initiative	US\$ 5.00 million
Grant 0781-VIE: Pandemic Relief to Women-led Small and Medium Enterprises						
Women Entrepreneurs Finance Initiative	US\$ 5.00 million					
Strategic Agendas	Inclusive economic growth					
Drivers of Change	Governance and capacity development Partnerships Private sector development					
Sector / Subsector	Finance - Small and medium enterprise finance and leasing					
Gender Equity and Mainstreaming	Gender equity					
Description						
Project Rationale and Linkage to Country/Regional Strategy						
Impact	Economic recovery accelerated					
Project Outcome						
Description of Outcome	<p>Businesses of eligible enterprises affected by COVID-19 revived and sustained</p> <p>Eligible enterprises must qualify as small and medium-sized enterprises by either (i) borrowing for an original principal amount between \$5,000 and \$1 million or (ii) meeting 2 out of the 3 following sub-criteria: (a) between 10 and 300 employees, (b) total assets between \$100,000 to \$15 million, and (c) annual sales between \$100,000 and \$15 million. Eligible enterprises must also qualify as women-led or women-owned businesses by either (i) being at least 51% owned by a woman or women; or (ii) meeting all of the following 3 sub-criteria: (a) at least 20% owned by a woman or women, (b) a woman as senior or second most senior executive, and (c) at least 30% of the board members are women (where a board exists).</p>					
Progress Toward Outcome						
Implementation Progress						
Description of Project Outputs	<p>Access to finance for eligible enterprises affected by COVID-19 improved</p> <p>Access to finance for eligible enterprises affected by COVID-19 improved</p>					
Status of Implementation Progress (Outputs, Activities, and Issues)						
Geographical Location	Nation-wide					
Safeguard Categories						
Environment	C					
Involuntary Resettlement	C					
Indigenous Peoples	C					
Summary of Environmental and Social Aspects						
Environmental Aspects						
Involuntary Resettlement						
Indigenous Peoples						
Stakeholder Communication, Participation, and Consultation						
During Project Design						
During Project Implementation						
Responsible ADB Officer	Lambert, Donald J.					
Responsible ADB Department	Southeast Asia Department					
Responsible ADB Division	Viet Nam Resident Mission					

Executing Agencies

Asian Development Bank
6 ADB Avenue,
Mandaluyong City 1550, Philippines
State Bank of Vietnam
47-49 Ly Thai To Street
Hanoi
Vietnam

Timetable	
Concept Clearance	-
Fact Finding	-
MRM	23 Jul 2020
Approval	09 Dec 2020
Last Review Mission	-
Last PDS Update	09 Dec 2020

Grant 0781-VIE

Financing Plan		Grant Utilization			
	Total (Amount in US\$ million)	Date	ADB	Others	Net Percentage
Project Cost	5.02	Cumulative Contract Awards			
ADB	0.00	-	0.00	0.00	%
Counterpart	0.02	Cumulative Disbursements			
Cofinancing	5.00	-	0.00	0.00	%

Project Page	https://www.adb.org/projects/54233-001/main
Request for Information	http://www.adb.org/forms/request-information-form?subject=54233-001
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