



Regional: Supporting Economic Corridor Development in Armenia and Georgia to Enhance Trade and Competitiveness

Project Name	Supporting Economic Corridor Development in Armenia and Georgia to Enhance Trade and Competitiveness					
Project Number	54232-001					
Country	RegionalArmeniaGeorgia					
Project Status	Active					
Project Type / Modality of Assistance	Technical Assistance					
Source of Funding / Amount	<table border="1"> <tr> <td>TA 6589-REG: Supporting Economic Corridor Development in Armenia and Georgia to Enhance Trade and Competitiveness</td> <td></td> </tr> <tr> <td>Regional Cooperation and Integration Fund</td> <td>US\$ 700,000.00</td> </tr> </table>		TA 6589-REG: Supporting Economic Corridor Development in Armenia and Georgia to Enhance Trade and Competitiveness		Regional Cooperation and Integration Fund	US\$ 700,000.00
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Regional Cooperation and Integration Fund	US\$ 700,000.00					
Strategic Agendas	Inclusive economic growth Regional integration					
Drivers of Change	Governance and capacity development Knowledge solutions Partnerships Private sector development					
Sector / Subsector	Multisector - ADB's corporate management, policy and strategy development					
Gender Equity and Mainstreaming	Some gender elements					
Description	The knowledge and support technical assistance (TA) will facilitate the development of a comprehensive scoping study and economic corridor framework to support the Economic Corridor Development in Armenia and Georgia (ECD-AG) to mainly enhance trade and competitiveness of Armenia and Georgia. ECD-AG is key to these countries as it will not only increase their bilateral trade, but also strengthen their economic linkages to the regional and global economies. Moreover, it will also help the governments prioritize their industrial developments to be in line with the economic corridors developed under the Belt and Road Initiative (BRI) and other programs in the Eurasian region.					
Project Rationale and Linkage to Country/Regional Strategy	Economic corridor development (ECD) has contributed to and been influenced by regional and global trade and market integration, and its expansion has been driven by rapid increases in global production networks and global value chains. ECD has key features of spatial economic development characterized by economies of scale, agglomeration, diversification, and specialization. It includes infrastructure, industrial and urban developments to better connect producers and consumers through economic networks. It is often seen as a spatial economic development tool to facilitate more investment, production and trade. Successful ECD requires quality hard and soft infrastructures, strong trade facilitation, political commitment and the right policy incentives.					
Impact	integrated economic development through higher and more diversified growth in line with the aspirations of the governments of Armenia and Georgia					
Project Outcome						
Description of Outcome	stronger analytical base for developing economic corridors resulting in greater economic cooperation and integration between Armenia, Georgia, and other countries in the region					
Progress Toward Outcome						
Implementation Progress						
Description of Project Outputs	Scoping study on potential industries and planning for industry sector prioritization in line with ECD AG conducted ECD AG framework prepared Trade competitiveness improvement framework developed Strategic Policy Note on ECD-AG prepared					
Status of Implementation Progress (Outputs, Activities, and Issues)						
Geographical Location	Armenia - Nation-wide; Georgia - Nation-wide					
Summary of Environmental and Social Aspects						
Environmental Aspects						
Involuntary Resettlement						
Indigenous Peoples						
Stakeholder Communication, Participation, and Consultation						
During Project Design						
During Project Implementation						

Responsible ADB Officer	Tran, Duc
Responsible ADB Department	Central and West Asia Department
Responsible ADB Division	Regional Cooperation and Operations Coordination Div, CWRD
Executing Agencies	Asian Development Bank Guntur Sugiyarto 6 ADB Avenue, Mandaluyong City 1550, Philippines

Timetable	
Concept Clearance	14 May 2020
Fact Finding	11 Jun 2020 to 09 Sep 2020
MRM	-
Approval	10 Nov 2020
Last Review Mission	-
Last PDS Update	10 Nov 2020

TA 6589-REG

Financing Plan/TA Utilization						Cumulative Disbursements		
ADB	Cofinancing	Counterpart				Total	Date	Amount
		Gov	Beneficiaries	Project Sponsor	Others			
700,000.00	0.00	0.00	0.00	0.00	0.00	700,000.00	-	0.00

Project Page	https://www.adb.org/projects/54232-001/main
Request for Information	http://www.adb.org/forms/request-information-form?subject=54232-001
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