



Viet Nam: Lotus Wind Power Project

Project Name	Lotus Wind Power Project		
Project Number	54211-001		
Borrower/Company	Lien Lap Wind Power Joint Stock Company Phong Huy Wind Power Joint Stock Company Phong Nguyen Wind Power Joint Stock Company		
Country	Viet Nam		
Location	Nation-wide		
Approval Number			
Type of ADB Assistance / Amount			
	Japan	USD 2.66 million	Proposed
	Japan	USD 2.67 million	Proposed
	Other	USD 40.00 million	Proposed
	Ordinary capital resources	USD 12.00 million	Proposed
Strategic Agendas	Environmentally sustainable growth Inclusive economic growth		
Drivers of Change	Gender Equity and Mainstreaming Partnerships Private sector development		
Sector / Subsector	Energy - Renewable energy generation - wind		
Gender Equity and Mainstreaming	Effective gender mainstreaming		
Responsible ADB Department			
Responsible ADB Division			
Responsible ADB Officer	Gabisch, Michael		
Project Sponsor(s)	Power Construction Joint Stock Company No. 1		
Description	The proceeds will fund the construction and operation of three 48MW wind farms sponsored by the same local company in Quang Tri Province, Viet Nam.		
Objectives and Scope	The Project entails the development, construction, operation and maintenance of three 48MW wind farms (144MW in total) and the ancillary facilities in Huong Hoa district, Quang Tri province in central Viet Nam, under a fixed-price, date-certain, turkey EPC arrangement with PCC1. Vestas will supply, deliver, install and maintain the wind turbines. The Project will be implemented under 20-year PPAs with EVN. The Project will be one of the first and largest wind power projects financed by the private sector in Viet Nam and one of the first to have attracted international lenders. It is highly aligned with ADB's Strategy 2030 in supporting climate change mitigation and adaptation, and the Vietnamese government's Revised National Power Development Master Plan for the 2011-2020 Period with the vision to 2030 (Revised PDP 7) to promote renewable energy and specifically grow the country's wind power capacity to 2,000 MW by 2025 and 6,000 MW by 2030.		
Linkage to Country/Regional Strategy	The Project aligns with ADB's Energy Policy, which (i) aims to prioritize and broaden support for renewable energy projects and (ii) encourages private sector participation. The Project will contribute to the targets for wind generation capacity in Viet Nam's Revised PDP 7. Consistent with a "One ADB" approach, the Project has benefited from close cross-departmental collaboration with ADB's Southeast Asia Department (SERD) in assessing and analyzing Viet Nam's energy sector.		
Safeguard Categories			
Environment			B
Involuntary Resettlement			B
Indigenous Peoples			B
Summary of Environmental and Social Aspects			
Environmental Aspects	ADB has categorized the investment in compliance with ADB's Safeguard Policy Statement (2009) as category B for Environment.		
Involuntary Resettlement	ADB has categorized the investment in compliance with ADB's Safeguard Policy Statement (2009) as category B for Involuntary Settlement.		
Indigenous Peoples	ADB has categorized the investment in compliance with ADB's Safeguard Policy Statement (2009) as category B for Indigenous Peoples.		
Stakeholder Communication, Participation, and Consultation			
Timetable for assistance design, processing and implementation			
Concept Clearance	12 May 2020		
Due Diligence			

Credit Committee Meeting	-
Approval	27 Jan 2021
Last PDS Update	28 Jan 2021

Project Page	https://www.adb.org/projects/54211-001/main
Request for Information	http://www.adb.org/forms/request-information-form?subject=54211-001
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